



JSW Holdings Limited

(Formerly known as Jindal South West Holdings Ltd.)

Corporate Office : JSW Centre,

Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

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July 30, 2016

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 corp.relations@bseindia.com Scrip Code: 532642 Fax No.: 022-22722061/41/39/37	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no.C/1, G Block Bandra-Kurla Complex, Bandra(E), Mumbai-400051 cmlist@nse.co.in Symbol: JSWHL Fax No. : 022-26598237/38
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Dear Sir/Madam,

Sub: Proceedings of the 15th Annual General Meeting of the Company held on 30.07.2016


Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

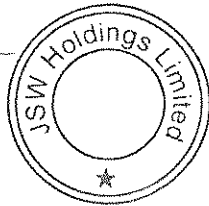
Pursuant to the provisions of 30 of SEBI (LODR) Regulation 2015, we are enclosing herewith a copy of the proceedings of the 15th Annual General Meeting of the members of the Company held on Saturday, 30th July, 2016.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking you,

Yours sincerely,
For JSW Holdings Limited


Deepak Bhat
Company Secretary



Encl.: As above



Summary of the proceedings of the Annual General Meeting of JSW Holdings Limited held on Saturday, July 30, 2016

The 15th Annual General Meeting ("AGM") of the Members of the Company was held today i.e. Saturday, 30th July, 2016, at 12.30 p.m. at HRD Centre of JSW Steel Coated Products Limited, Village Vasind, Taluka Shahapur, District Thane – 421 604.

Mr. N. K. Jain presided as the Chairman of the Meeting.

Total 36 members (including authorized representatives) attended the Meeting as per the records of attendance.

The Chairman then delivered his formal address / speech wherein he gave an overview of the financial performance of the Company for the financial year ended March 31, 2016 and its future outlook. The printed copy of Chairman's Speech was distributed to the Members attending the Meeting.

On invitation by the Chairman, several Members addressed the Meeting, gave suggestions and raised queries on the Company's Financial Statements and business, which were replied to by the Chairman to their satisfaction.

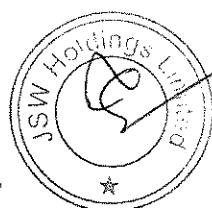
The Chairman stated that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Company had provided remote e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting. The e-voting commenced on Wednesday, July 27, 2016 at 09.00 a.m. and ended on Friday, July 29, 2016 at 05.00 p.m.

Mr. Sunil Agarwal, Practicing Company Secretary, Proprietor of M/s. Sunil Agarwal & Co. was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting process and voting at the AGM through ballot paper.

COUNTING PROCESS:

- **At the Venue of the Meeting**

After the announcement of voting by the chairman, one empty ballot box kept for polling was locked / sealed in the presence of the Scrutinizer. On completion of voting at the meeting, the locked ballot box was subsequently opened in the Scrutinizer's presence and the ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by the Registrar and Share Transfer Agent of the Company and authorisations / proxies lodged with the Company.



- **Remote E-voting**

The remote e-voting results on the Karvy E-voting platform were unblocked and downloaded on Saturday, 30th July, 2016 after the AGM by the Scrutinizer in the presence of two witnesses Mrs. Neha Roy and Mr. Nayan Misra who are not in the employment of the Company.

The consolidated results as per the format prescribed under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be declared on receipt of the Scrutinizer's Report and shall be placed on the website of the Company www.jsw.in and on the website of Karvy <https://evoting.karvy.com> and shall simultaneously be communicated to the Stock Exchanges within the prescribed time permitted by law.

The resolutions proposed at the AGM, briefly related to:

ORDINARY BUSINESS:

1. Adoption and approval of Audited Balance Sheet as at 31st March, 2016 and the Statement of Profit and Loss Account for the Year ended on that date, together with the Reports of the Board of Directors and the Auditors thereon (**Ordinary Resolution**);
2. Re-appointment of Mr. N. K. Jain (holding DIN 00019442), Director retiring by rotation (**Ordinary Resolution**);
3. Appointment of M/s Shah Gupta & Co, Chartered Accountants (Firm Reg. No.109574W) as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and fix their remuneration (**Ordinary Resolution**);

SPECIAL BUSINESS:

4. Approval to grant loans or invest in bodies corporates or to issue guarantee or provide security in excess of limits specified under Section 186 of the Companies Act, 2013 upto ₹ 3,000 crores (**Special Resolution**);
5. Approval to create of charge on whole or substantially whole of the undertaking of the Company under Section 180(1)(a) of the Companies Act, 2013 ₹ 2,700 crores (**Special Resolution**);
6. Approval of Related Party Transaction for granting of loans to JSW Investments Private Limited and JSW Techno Projects Management Limited aggregating to Rs. 126.50 crores upto 31st March, 2017 (**Ordinary Resolution**);
7. Approval of Related Party Transaction for granting of loan to Realcom Reality Private Limited aggregating to Rs. 35 crores upto 31st March, 2017 (**Ordinary Resolution**);



8. Approval of Related Party Transaction for granting of loan to Reynold Traders Private Limited aggregating to Rs. 10 crores upto 31st March, 2017 (**Ordinary Resolution**) and
9. Approval of Related Party Transaction for pledge of 1,72,84,923 equity shares of JSW Steel Limited as security for loans/ financial facilities availed by JSW Investments Private Limited and JSW Techno Projects Management Limited upto 31st March, 2017 (**Ordinary Resolution**).

The meeting was concluded with a vote of thanks to the members present at the Meeting.

