



Refex Industries Limited

CIN No. L45200TN2002PLC049601



27.07.2016

To

Bombay Stock Exchange Ltd,
25th Floor, P.J.Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of the Board Meeting

This is to inform you that our Board met on 27.07.2016 and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2016 a copy of which is enclosed for your kind reference.

Kindly acknowledge the receipt.

Thanking You,

Yours' Faithfully,

For Refex Industries Limited,

S. Gopalakrishnan
Company Secretary

Encl: As above.



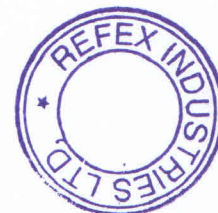
Unaudited Financial Results for the Quarter Ended 30th June - 2016

PART I

(Rs.in Lacs)

S. No.	Particulars	Quarter Ended		Year Ended	
		UnAudited		Audited	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	Income from Operations				
	(a) Sales / Income from Operations (Net of Excise Duty & Levies)	541.46	6,837.25	352.43	7,795.25
2	Expenses				
	- Cost of materials consumed	106.81	34.80	-	66.54
	- Purchase of stock-in-trade	-	5,982.77	-	5,982.77
	- Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.92	(29.38)	-	(58.83)
	- Employee benefits expenses	8.04	5.11	3.00	17.34
	- Depreciation & Amortisation Expenses	19.45	9.56	12.29	101.93
	- Other Expenses	399.25	398.60	340.12	1,525.01
	Total expenses	576.47	6401.46	355.41	7634.76
3	Profit / (Loss) from Operations before other income, finance costs & exceptional items (1-2)	(35.01)	435.79	(2.98)	160.49
4	Other Income	0.06	0.39	0.03	3.53
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	(34.95)	436.18	(2.95)	164.02
6	Finance costs	0.04	131.72	0.43	132.58
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(34.99)	304.46	(3.38)	31.44
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	(34.99)	304.46	(3.38)	31.44
10	Tax Expenses				
	- Current tax	-	-	-	-
	- Profit after tax, before Deferred Tax	(34.99)	304.46	(3.38)	31.44
	- Deferred Tax	-	500.45	-	500.45
11	Net Profit / (Loss) from Ordinary activities after Tax (9±10)	(34.99)	804.91	(3.38)	531.89
12	Extraordinary Items (Net of tax expenses)	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	(34.99)	804.91	(3.38)	531.89
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	(34.99)	804.91	(3.38)	531.89
17	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	1547.52	1547.52	1547.52	1547.52
18	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year		N.A.	N.A.	(576.91)
19	Earnings Per Share (EPS) (Face Value Rs.10/-)				
	i. Basic and Diluted EPS before Extraordinary Items	(0.23)	5.20	(0.02)	3.44
	ii. Basic and Diluted EPS after Extraordinary Items	(0.23)	5.20	(0.02)	3.44

* EPS not Annualized



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Part-II Segment wise Revenue, Results and Capital Employed Under Regulation 33 of SEBI (LODR), Regulations 2015

S. No.	Particulars	Quarter Ended			Year Ended
		Un Audited			Audited
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	Segment Revenue (Net Sales / Income)				
	a.Solar Power	368.73	322.23	352.43	1,280.22
	b.Refrigerant Gas	172.73	15.69	-	15.69
	c. Solar Accessories	-	6,499.33	-	6,499.34
	Total	541.46	6837.25	352.43	7795.25
2	Segment Results				
	(Profit/Loss before interest and tax)	19.39	513.16	51.21	436.24
	a. Solar Power	(54.40)	(77.37)	(54.16)	(275.75)
	b.Refrigerant Gas				
	Total	(35.01)	435.79	(2.95)	160.49
	Less: Finance cost	0.04	131.72	(0.43)	132.58
	Add : Other Income	0.06	0.39	0.03	3.53
	Profit /(Loss) after tax	(34.99)	304.46	(3.41)	31.44
3	Capital Employed (Segment Assets Less Segment Liabilities)				
	a.Solar Power	-	-	-	-
	b.Refrigerant Gas	3509.29	3525.88	2500.40	3525.88
	Total	3509.29	3525.88	2500.40	3525.88
	Note : Since the Company is paying Lease Rentals to M/s.Essel Mining and Industries Ltd for utilising the infrastructural facilities provided to it for generating solar power all the capital employed directly relates to Refrigerant Gas Business.				

Notes:

- 1 The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th July 2016.
- 2 The company operates in two segments, viz Refrigerant Gases and Solar Power Generation and trading in related Accessories.
- 3 The Figures for the corresponding previous period have been re-grouped/rearranged, wherever necessary.

Place :Chennai
Date: 27.07.2016


T. ANIL JAIN
MANAGING DIRECTOR

Refex Industries Limited
Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.
CIN No.L45200TN2002PLC049601
Scrip Code: 532884 Scrip ID : REFEX

