

**K I T E X****Kitex Garments Limited**

P.B.NO.5, KIZHAKKAMBALAM-683562, KOCHI, KERALA, INDIA

PHONE: 91 484 4142000, FAX: 91 484 2680604

E mail: kgl@kitexgarments.com

CIN: L18101KL1992PLC006528

www.kitexgarments.com

m.l.han

Ref. KGL/ SE/ 2016-17/ JUL/05

Ref: July 20, 2016

Date:

The Secretary National Stock Exchange of India Ltd. "Exchange Plaza", Bandra-Kurla Complex, Bandra (E), Mumbai - 400051, Maharashtra Code: KITE X	The Secretary BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, PJ Towers, Dalal Street, Fort Mumbai- 400001, Maharashtra Code: 521248
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Dear Sirs,

Sub: UN-AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER ENDED JUNE 30, 2016

Pursuant to the provisions of Reg 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we are forwarding herewith a copy of the un-audited Financial Results of the Company for the Quarter ended June 30, 2016 approved at the meeting of the Board of Directors held today.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Kitex Garments Limited****Sabu M. Jacob**
Chairman and Managing Director

Enclosure: As Above

LIMITED REVIEW REPORT

The Board of Directors
Kitex Garments Limited
Kizhakkambalam

We have reviewed the accompanying statement of unaudited financial results of **Kitex Garments Limited** for the period ended 30th June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity.*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kizhakkambalam.

Date: 20/07/2016

For VARMA & VARMA
(FRN:004532S)



(V.SATHYANARAYANAN)
Partner
CHARTERED ACCOUNTANTS
Membership No. 21941



KITEX

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KITEX GARMENTS LIMITED

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Regd.Office : P B NO.5, KIZHAKKAMBALAM, ALWAYS, KERALA, Web:www.kitexgarments.com,

E-mail:sect@kitexgarments.com, Tel.0484 4142000, Fax: 0484 2680604

PART 1: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

(Rs.in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
a) Net Sales/Income from Operations (Net of exise duty)	10,528.74	17,226.60	9,682.74	49,928.62
b) Other Operating Income	1,402.03	1,208.52	1,225.33	4,653.05
Total Income from Operations (Net)	11,930.77	18,435.12	10,908.07	54,581.67
2 Expenses				
a) Cost of Materials Consumed	4,655.85	6,158.92	5,108.39	21,281.35
b) Purchase of stock-in-trade	-	-	-	-
c) Changes in Inventories of finished goods, work in progress and stock in trade	(237.17)	442.43	(538.14)	(275.15)
d) Employee Benefits Expense	2,322.97	2,434.16	1,867.59	8,361.72
e) Depreciation and amortisation expense	510.39	478.50	545.82	2,127.31
f) Other Expenses	1,801.30	2,467.42	1,455.26	6,586.93
g) Total Expenses	9,053.34	11,981.43	8,438.92	38,082.16
3 Profit (+)/ Loss (-) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	2,877.43	6,453.69	2,469.15	16,499.51
4 Other Income	615.90	173.32	589.78	1,981.66
5 Profit (+)/ Loss (-) from ordinary activities before Finance costs and Exceptional Items (3+4)	3,493.33	6,627.01	3,058.93	18,481.17
6 Finance costs	261.01	36.13	477.32	1,375.67
7 Profit (+)/ Loss (-) from ordinary activities after Finance costs but before Exceptional Items (5-6)	3,232.32	6,590.88	2,581.61	17,105.50
8 Exceptional items	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	3,232.32	6,590.88	2,581.61	17,105.50
10 Tax expense	1,145.26	2,101.00	984.19	5,896.00
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	2,087.06	4,489.88	1,597.42	11,209.50
12 Extraordinary Item (net of tax expense Rs.)	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11+12)	2,087.06	4,489.88	1,597.42	11,209.50
14 Share of Profit / (loss) of associates	-	-	-	-
15 Minority Interest	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	2,087.06	4,489.88	1,597.42	11,209.50
17 Paid-up equity share capital (Face Value : Re 1/- per share)	475.00	475.00	475.00	475.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	36,264.49
19 Earnings Per Share (EPS)				
a) Basic and diluted Earnings Per Share (of Rs 1 each)before Extraordinary items (not annualized)	4.39	9.45	3.36	23.60
b) Basic and diluted Earnings Per Share (of Rs 1 each)after Extraordinary items (not annualized)	4.39	9.45	3.36	23.60

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(Rs.in Lakhs)

SEGMENT RESULTS	Quarter ended			Year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Audited	Unaudited	Audited
1 Segment Revenue				
a) Garments	9,698.72	16,302.88	9,099.80	47,607.81
b) Fabrics	5,408.70	5,860.03	5,088.22	20,392.18
Total	15,107.42	22,162.91	14,188.02	67,999.99
Inter Segment Revenue	(3,176.64)	(3,727.79)	(3,279.95)	(13,418.32)
Total Income from Operations	11,930.78	18,435.12	10,908.07	54,581.67
2 Segment Results				
a) Garments	3,182.47	7,088.33	2,844.51	18,488.31
b) Fabrics	90.11	105.84	78.96	355.49
Total	3,272.58	7,194.17	2,923.47	18,843.80
Less:				
a) Interest	261.01	3.04	436.44	1,217.43
b) Unallocable Expenditure	395.01	758.13	471.74	2,215.96
c) Unallocable Income	615.76	157.88	566.32	1,695.09
Profit before tax	3,232.32	6,590.88	2,581.61	17,105.50

Other Information

(Rs.in Lakhs)

Segment Assets		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Garments	10,784.22	12,100.12	10,590.41	12,100.12
2	Fabrics	14,479.17	15,415.27	14,716.74	15,415.27
3	Unallocated	36,181.39	34,377.23	30,623.77	34,377.23
Total		61,444.78	61,892.62	55,930.92	61,892.62
Segment Liabilities		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Garments	2,130.91	2,795.11	1,374.18	2,795.11
2	Fabrics	3,835.29	3,436.69	3,913.58	3,436.69
3	Unallocated	16,652.03	18,921.33	22,658.21	18,921.33
Total		22,618.23	25,153.13	27,945.97	25,153.13
Capital Employed (Segment Assets -Segment Liabilities)					
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
a)	Garments	8,653.31	9,305.01	9,216.23	9,305.01
b)	Fabrics	10,643.88	11,978.58	10,803.16	11,978.58
c)	Unallocable	19,529.36	15,455.90	7,965.56	15,455.90
Total		38,826.55	36,739.49	27,984.95	36,739.49

Notes:

- The above statement of unaudited results have been reviewed by the audit committee and approved by the Board of Directors in their meeting held today. The auditors have performed a limited review of the same.
- Previous Quarters' /Years' figures have been regrouped/reclassified wherever necessary to conform to this period's classification.
- The Income and expenses for the quarter ended 31.03.2016 represents the difference between the audited results for the year ended 31.03.2016 and unaudited results for the 9 months ended 31.12.2015

For KITEX GARMENTS LIMITED

SABU M JACOB
Managing Director
DIN:00046016

Place : Kizhakkambalam

Date : 20-07-2016

For VARMA & VARMA
(FRN: 004532 S)

(V. SATHYANARAYANAN)
Partner
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