



CIL: SHARES: 2983

27th July, 2016

The Secretary
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, "G" Block
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051

Scrip Code: 500870

SYMBOL: CASTROLIND

Dear Sir,

Sub: Clauses 30 (2) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR)

Further to our letter Ref. No. CIL: SHARES: 2977 dated 12th July, 2016; this is to inform you that the Board of Directors at its Meeting held today, inter-alia:

1. Approved Unaudited Financial Results for the second quarter and half year ended 30th June, 2016.
2. Declared an Interim Dividend of Rs. 4.50/- per Equity Share for the financial year ending 31st December, 2016. The interim dividend would be paid on Thursday, 18th August, 2016. The Record Date for the same is 8th August, 2016.

We are enclosing a copy of the above-referred unaudited results duly signed by the Managing Director in the format prescribed under regulation 33 of LODR.

Also enclosed is the Limited Review Report dated 27th July, 2016 of Statutory Auditors, SRBC & Co. LLP on financial results and Press Release.

Yours faithfully,
For Castrol India Limited

Omer Dormen
Managing Director

Encl: a/a

Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Unaudited Financial Results for the Half Year Ended June 30, 2016

(Rs. in Crores)

Quarter Ended 30.06.16 Unaudited	Quarter Ended 30.06.15 Unaudited	Quarter Ended 31.03.16 Unaudited	Particulars	Half Year Ended 30.06.16 Unaudited	Half Year Ended 30.06.15 Unaudited	Year Ended 31.12.15 Audited
967.9	920.2	852.1	1. Income from operations (net)	1820.0	1716.0	3285.3
2.9	3.4	3.6	Net Sales / Income from Operations (net of excise duty)	6.5	6.8	12.7
970.8	923.6	855.7	Other Operating Income	1826.5	1722.8	3298.0
			Total Income from operations (net)			
350.8	371.6	352.2	2. Expenses	703.0	755.3	1388.4
72.9	64.5	47.5	a) Cost of Materials Consumed	120.4	100.1	197.6
(5.8)	8.0	(7.8)	b) Purchases of Stock-in-Trade	(13.6)	(9.1)	14.8
42.6	44.5	44.1	c) Changes in inventories of Stock-in-Trade	86.7	86.7	176.6
14.9	9.4	8.6	d) Employee Benefits Expense	23.5	20.5	39.0
			e) Depreciation and Amortisation Expenses			
			f) Other Expenses			
80.7	60.4	60.5	- Advertisement & Sales Promotion	141.2	136.3	239.7
30.8	28.1	28.2	- Carriage, Insurance and Freight	59.0	53.1	104.3
81.5	70.3	75.8	- Other Expenditure	157.3	133.5	281.8
			Total Expenses	1277.5	1276.4	2442.2
668.4	656.8	609.1	Profit from Operations Before Other Income, Finance Cost	549.0	446.4	855.8
302.4	266.8	246.6	Other Income	36.0	58.7	95.9
17.3	15.2	18.7	Finance Charges	585.0	505.1	951.7
319.7	282.0	265.3	Profit from Ordinary Activities Before Finance Cost	1.1	0.5	0.8
0.7	0.2	0.4	Finance Charges	583.9	504.6	950.9
319.0	281.8	264.9	Profit from Ordinary Activities Before Tax	204.6	173.4	335.7
112.1	97.3	92.5	Tax Expenses	379.3	331.2	615.2
206.9	184.5	172.4	Net Profit from Ordinary Activities After Tax	247.3	247.3	247.3
247.3	247.3	247.3	Paid up Equity Share Capital (Face value of share of Rs.5/- each)			
			Reserves excluding Revaluation Reserve			328.3
4.18	3.73	3.49	Earnings Per Share (EPS) (Face value of share of Rs.5/- each) (Rs.) (Basic and Diluted) (Not Annualised)	7.67	6.70	12.44
			See accompanying notes to the Financial Results			

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 27, 2016.
- The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The Board of Directors of the Company has at its meeting held on July 27, 2016 declared an Interim Dividend of Rs. 4.50 per share for the year ending December 31, 2016 (2015 : Interim Dividend Rs. 4.00 per share) payable to those shareholders whose names appear on the Register of Members at the close of business hours on August 8, 2016 (Record date). The said Interim Dividend would be paid on August 18, 2016.
- Previous period's figures have been regrouped wherever necessary.

(Rs. in Crores)

Statement of Assets and Liabilities	As at 30.06.16 Unaudited	As at 31.12.15 Audited
A EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	247.3	247.3
(b) Reserves and Surplus	439.7	328.3
Sub-Total - Shareholders' Funds	687.0	575.6
Non-Current Liabilities		
(a) Other Long-Term Liabilities	8.7	12.3
(b) Long-Term Provisions	2.6	2.6
Sub-Total - Non-Current Liabilities	11.3	14.9
Current Liabilities		
(a) Trade Payables	8.0	4.1
Micro and small enterprises	690.1	545.3
Other than micro and small enterprises	133.4	148.5
(b) Other Current Liabilities	411.7	373.2
(c) Short-Term Provisions		
Sub-Total - Current Liabilities	1,243.2	1,071.1
Sub-Total - EQUITY AND LIABILITIES	1,941.5	1,661.6
B ASSETS		
Non-Current Assets		
(a) Fixed Assets	171.0	185.2
(b) Deferred Tax Assets (net)	52.2	49.9
(c) Long-Term Loans and Advances	86.9	93.2
Sub-Total - Non-Current Assets	310.1	328.3
Current Assets		
(a) Inventories	333.3	304.6
(b) Trade Receivables	336.1	236.5
(c) Cash, Cash Equivalents and Other Bank Balances	815.7	696.5
(d) Short-Term Loans and Advances	139.9	89.0
(e) Other Assets	6.4	6.7
Sub-Total - Current Assets	1,631.4	1,333.3
TOTAL - ASSETS	1,941.5	1,661.6

FOR CASTROL INDIA LIMITED

Orfer Dormen
Managing Director

Dated : July 27, 2016
Place : Mumbai

Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Unaudited Financial Results for the Half Year Ended June 30, 2016

(Rs. in Crores)

Particulars	Quarter Ended 30.06.16 Unaudited	Quarter Ended 30.06.15 Unaudited	Half Year Ended 30.06.16 Unaudited	Half Year Ended 30.06.15 Unaudited	Year Ended 31.12.15 Audited
Total income from operations (net)	970.8	923.6	1,826.5	1,722.8	3,298.0
Net Profit from ordinary activities after tax	206.9	184.5	379.3	331.2	615.2
Equity Share Capital	247.3	247.3	247.3	247.3	247.3
Reserves excluding Revaluation Reserve					328.3
Earnings Per Share (EPS) (Face value of share of Rs.5/- each) (Rs.) (Basic and Diluted) (Not Annualised)	4.18	3.73	7.67	6.70	12.44

Note :

The full format of Quarterly / Half Yearly / Year end financial results are available on the stock exchange websites.
(www.bseindia.com and www.nseindia.com).

FOR CASTROL INDIA LIMITED


Omer Dormen
Managing Director

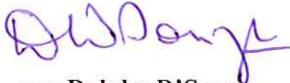
Dated : July 27, 2016
Place : Mumbai

Limited Review Report**Review Report to
The Board of Directors
Castrol India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Castrol India Limited ('the Company') for the quarter and six months ended June 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP**ICAI Firm registration number: 324982E/E300003**

Chartered Accountants



per Dolphy D'Souza

Partner

Membership No.: 38730



Place : Mumbai

Date : July 27, 2016

CIN L23200MH1979PLC021359

Press Release

27 July 2016

Castrol India delivers strong first half results *Net up 15% at Rs. 379 crores; volume growth continues*

(In Rupees Crores)

	Q2 Apr - Jun 2016	Q2 Apr - Jun 2015	Q2 % Inc (Dec)	1H Jan - Jun 2016	1H Jan - Jun 2015	1H % Inc/ (Dec)
Net Sales / Income from Operations	970.8	923.6	5	1,826.5	1,722.8	6
Profit Before Tax	319.0	281.8	13	583.9	504.6	16
Profit After Tax	206.9	184.5	12	379.3	331.2	15

Castrol India Limited today announced its results for the first half and second quarter (April – June) of 2016. The company delivered its highest ever quarterly profit, continuing to build on operational momentum driven by volume growth and a favourable cost of goods environment.

The quarter's profit from operations was up by 13% as against same quarter last year. Profit before tax during the quarter under review was also up by 13% at Rs.319 crores whilst Profit after Tax was up by 12% at Rs. 206.9 crores as compared to the same period last year.

For the six month period January – June 2016, Profit from Operations was up by 23% to Rs. 549 crores as against Rs.446 crores during the same period in the previous year. The Board of Directors of the company, have at their meeting held on 27 July 2016, declared an Interim Dividend of Rs.4.50 per share for the year ending 31 December 2016 (2015: Interim Dividend - Rs.4.00 per share). The interim dividend would be paid to those shareholders whose names appear in the Register of Members at the close of business hours on 8th August 2016 and would be payable on 18th August 2016.



Commenting on the results, Omer Dormen, Managing Director, Castrol India Limited, said: "This is a robust set of results, building upon the strong momentum of the previous quarter. I am particularly satisfied with the overall volume growth of 7% in the first half, which is in line with our expectations and reconfirms that we are on the right track with our strategy and plans."

"This volume increase is driven by double digit growth in the personal mobility segment and power brands. We also see a positive trend in the industrial segment where we have grown ahead of the market in our focus categories of metal working fluids and high performance products."

Castrol India continues its focus on delivering pioneering technology products for Indian consumers and customers and during the first half of the year we added two new brands to the iconic Castrol GTX family – Castrol GTX Ultraclean and Castrol GTX ECO. Castrol GTX Ultraclean is the cleanest GTX ever launched and helps keep car engines 50% cleaner than industry limits*. Castrol GTX ECO is Castrol's pioneering first step in eco-engineered lubricant technology delivering 10% CO₂ reduction* and helping extend engine life.

We also launched a high performance cutting fluid Alusol SL 35 XBB in the Industrial segment, which is setting new standards for the industry. The product delivers significant improvements for controlling manufacturing costs, increasing productivity, protecting the quality of end products and meeting HSSE requirements.

Outlook: Commenting on the outlook for the second half of the year, Omer Dormen said: "We are progressing well against our strategy and that makes us confident about the future. Looking ahead, we expect that the lubricant market will continue to recover, driven by increased vehicle sales and freight movement. At the same time we expect the volatility in input costs and exchange rate to continue.

In the longer term, we are optimistic about the Indian lubricant market and our business growth. Castrol India is in a strong position to benefit from growth prospects on account of its strong brands, enduring relationships with key stakeholders and highly committed staff."





*50% cleaner than the API SN limit as measured in the ASTM Sequence VG sludge test
**With its specially developed refining process, CO₂ equivalent emissions are reduced by 10% during the lubricant's life cycle. 10% CO₂ reduction based on 2015 Life Cycle Assessment when compared with Castrol GTX Diesel 15W-40.

-----ENDS-----

A handwritten signature in blue ink, consisting of a large, stylized 'R' followed by a horizontal line.