

Date: 23<sup>rd</sup> June, 2016

To,  
The Company Secretary,  
Maxwell Industries Limited,  
C-6, Road No. 22,  
Andheri (East), Mumbai,  
Maharashtra – 400093

Dear Sir,

Sub: Intimation for more than 5% share holding

This is to inform you that up to 23<sup>rd</sup> March 2016, We along with persons acting in my concert were holding 31,71,551 equity shares (i.e 4.7998 % ) of Maxwell Industries Limited.

On 28<sup>th</sup> March 2016, we have purchased 1,59,498 equity shares of Maxwell Industries Limited. This takes our total shareholding to 33,31,049 equity shares of Maxwell Industries Limited which is 5.04% of the total issued and paid up capital of Maxwell Industries Limited of 6,60,77,215 equity shares.

Now, we submit the following information in necessary format which is required under Regulation 29(1) of of SEBI (Substantial Acquisition of shares and Take overs) Regulations.

Please treat this as notice as required under the above regulation.

For Suryavanshi Commotrade Pvt. Ltd.

For Himalaya Finance & Investment Co.,

For Everest Finance & Investment Co.,



Director

MKA

x

Partner



MKA

x

Partner




Place: Mumbai

Encl.: Statement of Disclosure under Regulation 29(1)

C.C. To:

a) The Secretary  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.

b)  The Secretary,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai 400 001.

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A – Details of the Acquisition:**

Name of the Target Company (TC)	Maxwell Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Suryavanshi Commotrade Pvt. Ltd. PAC – Himalaya Finance & Investment Co., Everest Finance & Investment Co.,		
Whether the acquirer belongs to Promoter/Promoter	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange and Bombay Stock Exchange.		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition under consideration, holding of :</b>			N.A
a) Shares carrying voting rights (Suryavanshi Commotrade, Himalaya Finance and Everest Finance)	a) shares 31,71,551	a) shares 4.7998%	
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
d) Total (a+b+c)	d) Total 31,71,551	d) Total 4.7998%	

<p><b>Details of acquisition</b></p> <p>a) Shares carrying voting rights acquired</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</p> <p>d) Total (a+b+c)</p>	<p>a) shares acquired 1,59,498</p> <p>1,59,498</p>	<p>a) shares acquired 0.2414%</p> <p>0.2414%</p>	<p>N.A</p>
<p><b>After the acquisition, holding of:</b></p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Total (a+b+c)</p>	<p>a) shares 33,31,049</p> <p>d) Total 33,31,049</p>	<p>a) shares 5.04%</p> <p>d) Total 5.04%</p>	<p>N.A</p>
<p>Mode of acquisition (e.g. open market / <del>public issue / rights issue / preferential allotment / inter-se transfer</del> etc).</p>	<p>Open Market Purchase</p>		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p>	<p>N.A</p>		
<p>Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in TC.</p>	<p>Date of Purchase :- a) 28<sup>th</sup> March 2016</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition</p>	<p>Rs.13,21,54,430/-</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition</p>	<p>Rs.13,21,54,430/-</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	<p>N.A.</p>		

**Note :**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / Authorised Signatory**

For Suryavanshi Commotrade Pvt. Ltd.

For Himalaya Finance & Investment Co.,

For Everest Finance & Investment Co.,



Director



Partner



Partner

Place: Mumbai

Date: 23<sup>rd</sup> June, 2016