

Date: 2<sup>nd</sup> July, 2016

To,  
The Manager,  
BSE Ltd.  
P. J. Tower,  
Dalal Street,  
Mumbai.

Dear Sir/Madam,

**Sub: Submission of Auditor's report as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We are enclosing herewith the report of our Statutory Auditor for the financial year ended 31<sup>st</sup> March, 2016. We regret that inadvertently the said report was not submitted alongwith audited results. However, we have filed Table A along with the audited results.

We regret for inconvenience caused to you and request you to please take the same on your record.

Thanking you,

Yours faithfully,



Authorized Signatory

Encl: a/a

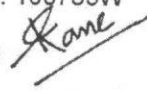


**Auditor's Report on Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors,  
Alicon Castalloy Limited**

1. We have audited the year to date financial results of **Alicon Castalloy Limited ("the Company")** for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed, under Section 133 of the Companies Act, 2013, as applicable, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the company's management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the year to date financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the year to date results for the period from April 1, 2015 to March 31, 2016.
4. a) The useful lives of some of its fixed assets & components followed by the Company are different than the lives specified under part C of schedule II to the Companies Act, 2013. The Company's management believes that the useful lives estimated by them best represent the period over which it expects to use these assets based on technical evaluation and thus would not result in any additional amount of provision either on account of impairment or otherwise. In the absence of impairment workings and considering the matter of technical nature, we have relied upon management representations for the same.  
b) The year-end balances in respect of trade receivables and trade payables are subject to party confirmations and reconciliations, if any
5. The financial results includes the results for the Quarter ended March 31, 2016, being the balancing figure between audited figures in respect of full financial year ended March 31, 2016 and the published year to date figures upto the third quarter ended December 31, 2015, which were subjected to limited review by us.

For Asit Mehta & Associates  
Chartered Accountants  
Registration No. 100733W

Sanjay S. Rane   
Partner  
Membership No. 100374



Pune, May 2, 2016