

PIONEER INVESTCORP LIMITED

(CIN : L65990MH1984PLC031909)

Regd. Office: 1218, Maker Chambers V, Nariman Point, Mumbai 400 021.

Tel. no. 022 - 6618 6633 / Fax no. 2204 9195 Website: www.pinc.co.in email: investor.relations@pinc.co.in

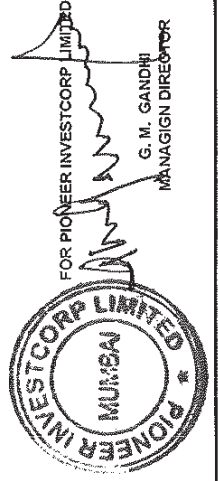
Unaudited Standalone Financial Results for the Quarter ended 30th June, 2016.

(Rs. in lakhs)

Particulars (Refer Notes Below)	Current 3 months ended 30.06.2016 (Unaudited)	Preceding 3 months ended 31.03.2016 (audited)	Corresponding 3 months ended in the previous year 30.06.2015 (unaudited)	Previous year ended 31.3.2016 (Audited)
1				
Income from operations	455.58	626.02	456.01	2,154.38
(a) Income from Operations				
(b) Other Operating Income	455.58	626.02	456.01	2,154.38
Total Income from Operations				
Expenses				
a. Cost of Raw Materials consumed	-	-	-	-
b. Purchase of Stock-in-trade	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	203.66	200.71	196.60	807.01
d. Employees benefit expense	15.54	16.14	16.23	65.05
e. Depreciation and amortisation expenses	98.54	186.57	110.46	564.10
f. Other expenses	317.74	403.42	323.29	1,436.16
Total Expenses	137.84	222.60	132.72	719.22
Profit from Operations before Other income, finance costs and exceptional items (1-2)	5.32	86.76	(21.42)	66.01
Other income / (Loss)	143.16	309.35	111.30	784.22
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	117.78	147.32	98.97	535.40
Finance costs	25.38	162.03	12.33	248.82
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	92.40	(14.71)	86.64	(113.42)
Exceptional items				
Profit / (Loss) from ordinary activities before Tax (7-8)	92.40	(14.71)	86.64	(113.42)
Tax expense	9.00	(3.56)	5.00	41.44
Net Profit / (Loss) from ordinary activities after tax the Period (9-10)	83.40	(11.15)	81.64	(154.86)
Extraordinary items (net of tax expense Rs. Nil)	16.38	165.59	7.33	207.38
Net Profit / (Loss) for the period (11-12)	99.78	154.44	88.97	(26.48)
Share of profit / (loss) of associates *				
Minority interest *				
Net Profit(+) after taxes, minority interest and share of profit (13-14-15)	99.78	154.44	88.97	(26.48)
Paid up Equity Share Capital (Face value of Rs.10/- each)				
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1,229.69	1,229.69	1,229.69	9,006.31
Earnings per share (before extraordinary items)				
(of Rs.10/- each) (not annualised):				
(a) Basic	0.13	1.35	0.06	1.69
(b) Diluted	0.13	1.35	0.06	1.69
Earnings per share (after extraordinary items)				
(of Rs.10/- each) (not annualised):				
(a) Basic	0.13	1.35	0.06	1.69
(b) Diluted	0.13	1.35	0.06	1.69

Notes:

1. The above Unaudited financial results for the quarter ended 30th June, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th July, 2016.
2. The Statutory Auditors have carried out "Limited Review" of unaudited standalone financial results for the quarter ended 30th June, 2016.
3. Figures of the previous year have been regrouped / reclassified wherever considered necessary.
4. Information on investor compliants pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2016: Opening : Nil Received: Nil Disposed off : Nil and Pending: Nil.



Date : 25/07/2016
Place : Mumbai.

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
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LIMITED REVIEW REPORT

Review Report to Pioneer Investcorp Limited

We have reviewed the accompanying statement of unaudited financial results of Pioneer Investcorp Limited for the period ended 30th June, 2016 except for the disclosure regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from the disclosure made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

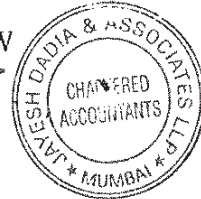
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Reg No.: 121142W


Signature

Nishit Dave
Partner

(Membership Number: 120073)



Place: Mumbai
Date: 25/07/2016

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Unaudited Standalone Financial Results for the quarter ended 30th June, 2016.

Sr. No. Particulars	Current Year Quarter ended 30.06.2016 Unaudited	Corresponding Quarter ended in the previous year 30.06.2015 Unaudited	Previous year ended 31.03.2016 Audited
1 Total Income from operations (net)	455.58	456.01	2,154.38
2 Net Profit / (Loss) from ordinary activities after tax	16.38	7.33	207.38
3 Net Profit / (Loss) for the period after tax (after Extraordinary items)	16.38	7.33	207.38
4 Equity Share Capital	1,229.69	1,229.69	1,229.69
5 Reserves (excluding Revaluation Reserve as shown in the Balance sheet of previous year)	-	-	9,006.31
6 Earning Per Share (before extraordinary items) (of Rs.10/- each)	0.13	0.06	1.69
Basic	0.13	0.06	1.69
Diluted :			
Earning Per Share (after extraordinary items) (of Rs.10/- each)	0.13	0.06	1.69
Basic	0.13	0.06	1.69
Diluted :	0.13	0.06	1.69

Note : The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly Financial Results are available on Company's website www.pinc.co.in and on the BSE website.

Place: Mumbai
 Date: 25/07/2016

