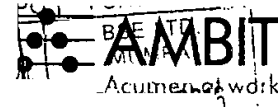


July 14, 2016



The Corporate Relations Department  
BSE Limited  
Rotunda Building, 1st floor  
Mumbai Samachar Marg,  
Mumbai – 400 001

Kind Attn: Mr. Marian D'Souza

Ref: **Public Announcement in respect of Buyback of equity shares of face value of ₹ 5 each by Novartis India Limited (the "Company") through tender offer route ("Buyback")**

We have been appointed by the Company as the manager to the proposed Buyback.

The Board of Directors of the Company at a meeting held on May 26, 2016 has passed a resolution to buyback equity shares of the Company subject to approval of its shareholders, by a special resolution, through the postal ballot. The results of the postal ballot were announced on July 12, 2016. Through the special resolution the shareholders of the Company have approved the buyback of not exceeding 38,20,000 (Thirty Eight Lakh Twenty Thousand Only) fully paid-up equity shares of face value of ₹ 5 each from all the existing shareholders / beneficial owners of equity shares of the Company as on the record date, on a proportionate basis, through the "tender offer" route prescribed under the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended from time to time (the "Buyback Regulations") at a price of ₹ 760 (Rupees Seven Hundred and Sixty Only) per equity share ("Buyback Offer Price") payable in cash for an aggregate amount of ₹ 290,32,00,000 (Rupees Two Hundred and Ninety Crores Thirty Two Lakhs only) ("Buyback").

The Buyback is in accordance with Article 9A of the Articles of Association of the Company and subject to the provisions of Section 68, 69 and 70 of the Companies Act, 2013 ("Companies Act") including any statutory modification or re-enactment thereof for the time being in force, and all other applicable provisions, if any, of the Companies Act and the provisions contained in the Buyback Regulations.

In compliance with the requirements of the Buyback Regulations, a public announcement dated July 13, 2016 (the "Public Announcement") to this effect was released for publication by the Company on July 13, 2016 in the following newspapers:

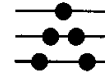
Newspaper	Language	Editions
The Financial Express	English	All editions
The Financial Express	Gujarati	Ahmedabad
Jansatta	Hindi	All editions
Navshakti	Marathi	Mumbai edition

As per the Buyback Regulations, the Company is required to file a draft letter of offer with Securities and Exchange Board of India on or before July 21, 2016 (i.e. within 5 working days of the Public Announcement).

AMB

Ambit Pvt. Ltd.  
(Formerly known as Ambit Corporate Finance Private Limited)  
Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, India. T: 91 22 3982 1891. F: 91 22 3982 3020  
www.ambit.co CIN : U65923MH1997PTC109992

CRD 1



As per the Buyback Regulations, the Company is required to file a draft letter of offer with Securities and Exchange Board of India on or before July 21, 2016 (i.e. within 5 working days of the Public Announcement).

We are enclosing herewith the following documents for your kind perusal and records:

1. A published copy of the Public Announcement dated July 13, 2016;
2. Certified copy of the board resolution dated May 26, 2016 approving the Buyback;
3. Certified copy of the special resolution passed by the shareholders of the Company by postal ballot, results of which were announced on July 12, 2016; and

Should you require any further information we shall be pleased to furnish the same.

Yours faithfully,  
For Ambit Private Limited

Authorised Signatory  
Encl : As above







