



July 4, 2016

<b>National Stock Exchange of India Ltd.</b> "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 takeover@nse.co.in  <b>Scrip Code: JSL</b>	<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>  <b>Scrip Code: 532508</b>
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**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith the requisite disclosure in respect of allotment of 16,82,84,309 equity shares of Rs.2/- each to us by Jindal Stainless Limited (the Company) on preferential basis against Rs.366,18,66,570/-, being the amount due and payable by the Company to us in terms of provisions of Clause 6.1 and 6.2 of Part – C of Section –II of Composite Scheme of Arrangement sanctioned by Hon'ble High Court of Punjab and Haryana at Chandigarh.

Thanking you.

Yours sincerely,  
For **Jindal Stainless (Hisar) Limited**

  
(Bhartendu Harit)  
Company Secretary

Encl.: As mentioned above

CC:  
The Company Secretary  
**Jindal Stainless Limited**  
O.P.Jindal Marg  
Hisar – 125 005  
Email: [raajesh.gupta@jindalsteel.com](mailto:raajesh.gupta@jindalsteel.com)



**Jindal Stainless (Hisar) Limited**  
CIN: 027205HR2015PLC049963 (027205HRJ013PLC049963)  
Corporate Office: Jindal Centre, 12, Bhikaji Cama Place, New Delhi -110 066, India  
Registered Office: O.P. Jindal Marg, Hisar - 125005(Haryana), India  
T: +91-1662-222471-83, F: +91-1662-220499  
E: [info.@jslhrs.com](mailto:info.@jslhrs.com), W: [www.jindalstainless.com](http://www.jindalstainless.com)

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Jindal Stainless Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Jindal Stainless (Hisar) Limited and PAC as per list attached at Annexure -1		
Whether the acquirer belongs to Promoter/Promoter group	Yes – belongs to promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	11,45,70,990	49.558	49.558
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking /others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	1,67,34,984	7.239	7.239
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>13,13,05,974</b>	<b>56.797</b>	<b>56.797</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	16,82,84,309	42.127	42.127
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	Nil	Nil	Nil
d) Shares encumbered /invoked/released by the acquirer	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>16,82,84,309</b>	<b>42.127</b>	<b>42.127</b>

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<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	28,28,55,299	70.808	70.808
b) Shares encumbered with the acquired	Nil	Nil	Nil
c) VRs otherwise than by equity shares	1,67,34,984	4.189	4.189
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
<b>e) Total (a+b+c+d)</b>	<b>29,95,90,283</b>	<b>74.997</b>	<b>74.997</b>
Mode of acquisition/sale-(e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Allotment of 16,82,84,309 equity shares of Rs.2/- each on preferential basis against Rs.366,18,66,570/-, being the amount due and payable by the Company to Jindal Stainless (Hisar) Limited in terms of provisions of Composite Scheme of Arrangement sanctioned by Hon'ble High Court of Punjab and Haryana at Chandigarh.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	3.7.2016		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 46,23,70,890/- divided into 23,11,85,445 equity shares of Rs.2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 79,89,39,508/- divided into 39,94,69,754 equity shares of Rs.2/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 79,89,39,508/- divided into 39,94,69,754 equity shares of Rs.2/- each.		

**Note:**

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Jindal Stainless (Hisar) Limited**

  
(Bhartendu Harit)  
Company Secretary

Place: Hisar

Date: 4.7.2016

<b>Names(s) of person and persons acting in concert (PAC) with the person</b>
ABHINANDAN INVESTMENTS LTD
ABHYUDAY JINDAL
ARTI JINDAL
COLARADO TRADING CO LTD
DEEPIKA JINDAL
EVER PLUS SECURITIES & FINANCE LIMITED
GAGAN TRADING CO LTD
GOSWAMIS CREDITS & INVESTMENT LTD
HEXA SECURITIES & FINANCE CO LTD
JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LIMITED
JSW HOLDINGS LIMITED
NALWA SONS INVESTMENTS LTD
KAMAL KISHORE BHARTIA
MANJULA FINANCES LIMITED
MANSAROVER INVESTMENTS LTD
MEREDITH TRADERS PVT LTD
NALWA ENGINEERING CO LTD
NALWA INVESTMENT LTD
NAVEEN JINDAL
NAVEEN JINDAL HUF
PARTH JINDAL
PRITHVI RAJ JINDAL
PRITHVI RAJ JINDAL HUF
RATAN JINDAL
R K JINDAL & SONS HUF
RENUKA FINANCIAL SERVICES LIMITED
ROHIT TOWERS BUILDING LTD
SAJJAN JINDAL
S K JINDAL & SONS HUF
SANGITA JINDAL
SARIKA JHUNJHUNWALA
SAROJ BHARTIA
SAVITRI DEVI JINDAL
SEEMA JAJODIA
SMINU JINDAL
STAINLESS INVESTMENTS LTD
SUN INVESTMENTS LTD
TANVI SHETE
TARINI JINDAL
TRIPTI JINDAL
URVI JINDAL
VRINDAVAN SERVICES PRIVATE LIMITED
JSL OVERSEAS HOLDING LIMITED
JSL OVERSEAS LIMITED
JINDAL STRIPS LIMITED
SIDDESHWARI TRADEX PVT LIMITED
JINDAL REX EXPLORATION PVT LIMITED
JINDAL STAINLESS (HISAR) LIMITED

**For Jindal Stainless (Hisar) Limited**

  
**(Bhartendu Harit)**  
**Company Secretary**