



Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

27th July, 2016

Dear Sir / Madam,

Ref: Morarjee Textiles Limited [Company Code: 532621 (BSE), MORARJEE (NSE)]

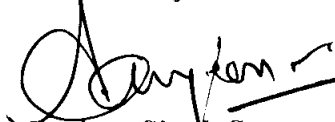
Sub: Unaudited Financial Results of the Company for the Quarter ended 30th June, 2016

Pursuant to the provisions of Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"), please find enclosed the Unaudited Financial Results of the Company for the quarter ended 30th June, 2016 approved by the Board of Directors of the Company at their meeting held today i.e. Wednesday, 27th July, 2016. The Board Meeting commenced at 5:00 p.m. and concluded at 6.40 p.m.

We enclose the Limited Review Report issued by M/s. Manubhai & Shah LLP, Statutory Auditors of the Company in respect of the aforementioned Unaudited Financial Results.

Kindly take the above on record and oblige.

For Morarjee Textiles Limited



Sanjeev Singh Sengar
Company Secretary
Encl: As above

Unaudited Financial Result for the Quarter Ended 30.06.2016

PARTICULARS	Rs in lacs			
	Quarter Ended			Year Ended
	30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1. Income from Operations				
a) Income from Operations (Net of Excise duty)	9,150	8,054	8,051	33,250
b) Other Operating Income	167	160	77	425
Total Income from Operations	9,317	8,214	8,128	33,675
2. Expenditure				
a) Cost of Materials consumed	3,250	3,238	2,960	12,201
b) Changes in Inventories of Finished Goods, and work in progress	(457)	(506)	105	(343)
c) Dyes & Chemical	1,040	798	825	3,180
d) Staff cost	1,055	909	844	3,502
e) Power & Fuel (Refer Note 3)	1,258	591	864	3,301
f) Depreciation and amortisation expense	372	255	243	996
g) Forex Loss / (Gain)	(63)	(30)	(55)	(127)
h) Other Expenditure	1,818	1,724	1,491	6,416
Total Expenditure	8,273	6,979	7,277	29,126
3. Profit from Operations before Other Income, & finance cost	1,044	1,235	851	4,549
4. Other Income	11	43	-	70
5. Profit before finance cost	1,055	1,278	851	4,619
6. Finance cost	672	558	593	2,259
7. Profit after finance cost but before Tax	383	720	258	2,360
8. Provision for tax				
- Current Tax (Minimum Alternate Tax)	91	162	64	539
- Minimum Alternate Tax of Earlier year	-	80	-	80
- Deferred Tax	-	163	145	628
- MAT Credit Entitlement	(91)	(409)	(64)	(539)
9. Net Profit after tax	383	724	113	1,652
10. Paid-up Equity Capital (Face value of Equity Shares:- Rs.7/- each)	2,543	2,543	2,543	2,543
11. Reserve excluding Revaluation reserves as per balance sheet of previous year	-	-	-	9,102
12. Basic and Diluted EPS (Rs.) (* Not Annualised)	0.90 *	1.84*	0.16 *	3.93

MORARJEE TEXTILES LTD

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CIN: L52322MH1995PLC090643



Note :

1. The above unaudited financial result for the quarter ended 30th June 2016 have been reviewed by the audit committee and approved by the Board of Directors respectively at their meeting held on 27th July, 2016.

The statutory auditors of the Company have carried out a limited review.

2. The Company has only one reportable segment – Textile Product.
3. The Power & Fuel cost of the Quarter and Year ended 31st March, 2016 is net of write back of excess provision of earlier years of Rs.393 lacs.
4. In the above results, the amounts for quarter ended March 31, 2016 represent the balancing amounts between the amounts as per the audited accounts for the year ended March 31, 2016 and amounts as per the published unaudited results for nine months ended December 31, 2015, which were subjected to a limited review by the auditors.
5. Corresponding figures of the previous periods / year have been regrouped wherever necessary.

For Morarjee Textiles Limited

R K Rewari
Managing Director

Mumbai, 27th July, 2016

Manubhai & Shah LLP

Chartered Accountants

To
The Board of Directors of **MORARJEE TEXTILES LIMITED**

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF **MORARJEE TEXTILES LIMITED** FOR THE QUARTER ENDED 30th JUNE 2016.

We have reviewed the accompanying statement of "Unaudited financial results for the quarter ended 30th June 2016 (the statement) of Morarjee Textiles Limited (the Company), 2, Peninsula Spenta, Mathurdas Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS**
FRN: 106041W / W100136



ASHISH SHAH
PARTNER
Membership No: 103750



Mumbai, 27th July 2016

Manubhai & Shah
(Reg.No. GU/AHD/33849)
a Partnership Firm was Converted into
Manubhai & Shah LLP
(LLP identification No. AAG-0878)
a Limited Liability Partnership w.e.f.1/4/2016

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