



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
Perungudi, Chennai 600 096.
Phone : 044 - 39279300 Fax : 044 - 24960156
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



PEL/ SH/ 118

July 26, 2016

National Stock Exchange of India Ltd
Exchange plaza
5th Floor, Flat No.C / 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051
Fax No.022 26598237 / 26598238

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001
Fax No.022 22723121

Attention: Listing Department

Dear Sirs,

Sub: Audited Financial Results – Quarter Ended 30.06.2016

Pursuant to Regulations 30, 33 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we send herewith the following:

- (i) Audited Financial Results for the quarter ended 30th June 2016 which was approved by the Board of Directors at their meeting held on Tuesday, the 26th July 2016 and signed by the Managing Director.
- (ii) Auditor's Report on Quarterly Financial Results.

Please take the above on record and confirm.

For Ponni Sugars (Erode) Ltd

N Ramanathan
Managing Director

Encl: As above



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Investor Grievance ID: investor@ponnisugars.com

(₹ Lakhs)

Statement of Audited Financial Results for the Quarter Ended 30-06-2016					
	Particulars	3 months ended			Year ended
		30-06-2016 (Audited)	31-03-2016 (Audited)	30-06-2015 (Audited)	31-03-2016 (Audited)
1	Income from Operations				
	(a) Net sales/ Income from Operations (Net of excise duty)	5765	5242	1972	16853
	(b) Other operating income	36	21	23	74
	Total income from operations (Net)	5801	5263	1995	16927
2	Expenses				
	(a) Cost of materials consumed	2324	4419	310	11322
	(b) Changes in inventories of finished goods and work in progress	1901	(1929)	2373	1168
	(c) Utilities	211	715	118	1704
	(d) Employee benefits expense	350	388	333	1352
	(e) Depreciation and amortisation expense	141	141	141	564
	(f) Other expenses	314	609	151	1209
	Total Expenses	5241	4343	3426	17319
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	560	920	(1431)	(392)
4	Other Income	1	70	1	154
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	561	990	(1430)	(238)
6	Finance Costs	125	121	164	590
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	436	869	(1594)	(828)
8	Exceptional items Gain/(Loss)	(110)	1090	0	1090
9	Profit / (Loss) from ordinary activities before tax (7+8)	326	1959	(1594)	262
10	Tax expense	98	619	(549)	72
11	Net Profit / (Loss) for the period (9-10)	228	1340	(1045)	190
12	Paid-up Equity Share Capital (Face value ₹ 10 per share)	860	860	860	860
13	Reserves excluding Revalutaion Reserve	11527	11299	10106	11299
14	Earnings Per Share (₹)				
	Basic and Diluted (Not Annualised)	2.65	15.58	(12.15)	2.21





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Rs. Lakhs

Segmentwise Revenue, Results and Capital Employed (Audited)				
Particulars	3 months ended			Year ended
	30-06-2016 (Audited)	31-03-2016 (Audited)	30-06-2015 (Audited)	31-03-2016 (Audited)
1 Segment Revenue				
a) Sugar	5644	4667	1962	15944
b) Co-generation	830	1388	91	2788
Sub total	6474	6055	2053	18732
Less: Intersegmental Revenue	673	792	58	1805
Net sales/Income From Operations	5801	5263	1995	16927
2 Segment Results				
Profit/(Loss) before Tax and Interest from each segment				
a) Sugar	468	437	(1231)	(917)
b) Co-generation	73	1696	(106)	2023
Sub total	541	2133	(1337)	1106
Less:				
a) Finance Costs	125	121	164	590
b) Other Unallocable expenditure/(income)	90	53	93	254
Total Profit/(Loss) Before Tax	326	1959	(1594)	262
3 Segment Assets				
a) Sugar	9790	11843	10590	11843
b) Cogeneration	10600	10670	8930	10670
c) Unallocable	2415	2348	2351	2348
Total	22805	24861	21871	24861
4 Segment Liabilities				
a) Sugar	2971	4612	2974	4612
b) Cogeneration	482	377	216	377
c) Unallocable	6965	7713	7715	7713
Total	10418	12702	10905	12702

Notes:

- 1 Sugar production being seasonal, performance of one quarter is not indicative of the trend for whole year.
- 2 The impact of Power tariff revision effective 01-08-2012 has been redetermined and the resultant difference is disclosed as Exceptional Item.
- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 26-07-2016. The statutory auditors have expressed an unqualified audit opinion on same.

For Ponni Sugars (Erode) Ltd

N Ramanathan
 Managing Director

Chennai
 26.07.2016



R.Subramanian And Company LLP

CHARTERED ACCOUNTANTS

(Formerly : R.Subramanian And Company)

Registered Office :

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



Auditor's Report on Quarterly Financial Results of Ponni Sugars (Erode) Ltd

[Pursuant to Reg.33 of the Listing Regulations]

To

Board of Directors
Ponni Sugars (Erode) Ltd
ESVIN House
13 Rajiv Gandhi Salai (OMR)
Perungudi,
Chennai 600 096

Dear Sirs:

We have audited the Quarterly financial results of **Ponni Sugars (Erode) Limited** for the quarter ended 30th June 2016 (1st April 2016 to 30th June 2016) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS 25 / Ind AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.



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We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net Profit and other financial information for the quarter ended 30th June 2016.

For R Subramanian And Company LLP

FRN No.004137S/ S200041

Chartered Accountants


N Krishnamurthy

Partner

Membership No.19339



Place: Chennai

Date: 26.07.2016