

July 12, 2016

The Secretary,  
Bombay Stock Exchange Limited  
P J Towers, 25<sup>th</sup> Floor, Dalal Street,  
Mumbai- 400001

**Ref No : Our Company Code:: 509760**

Dear Sir/Madam,

**Sub : Submission of un-audited results of the company & Limited Report Review as per provisions of Regulation 33 of SEBI (LODR) Regulations, 2015**

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015 :

1. Un-audited results for the quarter ended for the first quarter June 30, 2016.
2. Limited Review Report for the first quarter June 30, 2016 by Statutory Auditors.
3. Audited published results in newspaper

This is for your information and necessary records.

Thanking you,

Yours faithfully,  
For MODERN SHARES AND STOCKBROKERS LIMITED



Anil S Manghnani  
Whole Time Director  
DIN No : 00012806

Encl :a/a

## MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958

Regd. Office: Staircase No.13, North Stand, Wankhede Stadium, Churchgate, Mumbai - 400 020  
Tel. No.022 42122400; Fax No.022 42122441; email - modernshare@hotmail.com; Web: www.modernshares.com

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

#### PART I

(Rs. in Laacs )

	Particulars	Quarter Ended June 30,2016 (Unaudited)	Quarter Ended Mar. 31,2016 (Audited)	Quarter Ended June 30,2015 (Unaudited)	Year Ended Mar. 31,2016 (Audited)
1	(a) Income from Operations	44.58	52.35	58.23	217.89
	(b) Other Operating Income	22.43	25.86	23.72	96.35
	(c) Total	67.01	78.21	81.95	314.24
2	<b>Expenditure</b>				
	(a) Operating Expenses	3.92	4.91	-5.19	19.49
	(b) Employee Benefit Expenses	31.04	26.19	33.66	120.77
	(c) Legal & Professional Charges	15.79	21.17	13.71	70.77
	(d) Depreciation	0.75	1.09	1.01	4.21
	(e) Other Expenditure	12.16	16.34	16.38	77.80
	(f) Total	63.66	69.70	69.95	293.04
3	Profit from Operations before Other Income, interest and Exceptional Items (1-2)	3.35	8.51	12.00	21.20
4	Other Income	-	-	-	-
5	Profit before interest and Exceptional Items (3+4)	3.35	8.51	12.00	21.20
6	Interest and Finance charges	0.34	0.31	0.31	1.32
7	Profit after interest but before Exceptional Items (5-6)	3.01	8.20	11.69	19.88
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	3.01	8.20	11.69	19.88
10	<b>Tax Expenses</b>				
	(a) Current Tax	1.10	3.00	4.00	7.50
	(b) Deferred Tax - net write off/(write back)	(0.14)	(0.17)	(0.11)	(0.78)
	(c) MAT Credit	-	-	-	-
	(d) Tax for Earlier Years	-	-	-	-
	(e) Total (a to d)	0.96	2.83	3.89	6.72
11	Net Profit from Ordinary Activities after tax (9-10)	2.05	5.37	7.80	13.16
12	Extraordinary items (net of tax provision)	Nil	Nil	Nil	Nil
13	Net Profit for the period (11-12)	2.05	5.37	7.80	13.16
14	Paid-up Equity Share Capital ( Face Value Rs.10 )	293.11	293.11	293.11	293.11
15	Reserves excluding Revaluation Reserve				957.23
16	<b>Earnings Per Share (EPS)</b>				
	Basic and diluted EPS before Extraordinary items for the period , for the year to date and for the previous year (not annualised) (Rs.)	0.07	0.18	0.27	0.45

#### PART II

	Particulars				
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
	Public Shareholding				
	Number of shares	796341	796341	765621	796341
	Percentage of shareholding	27.17	27.17	26.12	27.17
	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A
	- Percentage of shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A

b) Non-Encumbered	2134784	2134784	2165504	2134784
- Number of shares	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.83	72.83	73.88	72.83
- Percentage of shares (as a % of the total share capital of the company)				

#### B INVESTOR COMPLAINTS

Particulars	Quarter ended June 30, 2016
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

#### SEGMENT WISE REPORTING OF REVENUE, RESULTS AND CAPITAL EMPLOYED.

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	June 30, 2016	Mar. 31, 2016	June 30, 2015	Mar. 31, 2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>Segment Revenue -</b>				
a. Broking Services	44.82	53.29	58.68	216.47
b. Proprietary Trading	(0.24)	(0.95)	(0.46)	1.42
Less: Income from Intersegments	-	-	-	-
Total	44.58	52.34	58.22	217.89
<b>Segment Result</b>				
a. Broking Services	23.28	23.39	34.31	98.44
b. Proprietary Trading	(0.24)	(0.95)	(0.46)	1.42
Total	23.04	22.44	33.85	99.86
Less: Interest	0.34	0.31	0.31	1.32
Less: Unallocated expenses net of unallocated income	19.69	13.93	21.85	78.66
<b>Profit before Tax</b>	3.01	8.20	11.69	19.88
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
Broking Services	1156.66	1163.51	1169.40	1163.51
Proprietary Trading	2.22	1.90	5.34	1.90
Unallocated	93.52	84.93	87.93	84.93
Total	1252.40	1250.34	1262.67	1250.34

#### Notes:

- The above unaudited results were taken on record at the Board meeting held on July 12, 2016
- Income from operations include income from trading in securities, which is net of increase/(decrease) in stock Rs.0.31Lacs [corresponding previous quarter (Rs.0.33Lacs)], [previous year ended March 31, 2016 (Rs.3.77Lacs)].
- The Segment wise Revenue, Results and Assets & Liabilities figures relate to the respective amounts identifiable to each segments. Most of the expenses, assets & liabilities relate to the enterprise as a whole and are shown as unallocated. The Company is engaged in the business of sharebroking and is also involved in proprietary trading.
- Previous period figures have been regrouped and/or re-classified wherever necessary to conform to this period's classifications. -
- The results for the quarter ended June 30, 2016 have been Reviewed by the Statutory Auditors of the Company.

For and on Behalf of the Board of Directors  
of Modern Shares and Stockbrokers Limited

*N. H. Advani*

*Anil Manghani*

NARENDRA ADVANI  
Director  
DIN: 03351909

ANIL MANGHANI  
Whole Time Director  
DIN: 00012806

Place: Mumbai  
Date: July 12, 2016

**REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS**

To,  
The Board of Directors,  
Modern Shares and Stockbrokers Limited

We have reviewed the accompanying statement of unaudited financial results of **Modern Shares and Stockbrokers Limited** for the period ended on 30<sup>th</sup> June, 2016. The statement has been prepared by the company's management pursuant Regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulation, 2015. The statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act 2013 read with the Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B D G & Associates  
Chartered Accountants



Sunil Bhandari  
Partner  
Membership No: 047981  
Place: Mumbai  
Date: 12<sup>th</sup> July 2016



## MODERN SHARES AND STOCKBROKERS LIMITED

CIN: L45200MH1939PLC002958

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### EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2016

(Rs. in Lacs)

Particulars	Quarter Ended Jun. 30, 2016 (Unaudited)	Quarter Ended Mar. 31, 2016 (Audited)	Quarter Ended Jun. 30, 2015 (Unaudited)	Year Ended Mar. 31, 2016 (Audited)
Total Income from Operations (Net)	44.58	52.35	58.23	217.89
Net Profit from Ordinary Activities after tax	2.05	5.37	7.80	13.16
Net Profit for the period after extraordinary items	2.05	5.37	7.80	13.16
Paid-up Equity Share Capital ( Face Value Rs.10 )	293.11	293.11	293.11	293.11
Reserves (excluding Revaluation Reserves) as shown in the Balance Sheet of previous year	-	-	-	957.23
Basic and diluted Earnings Per Share (of Rs.10/- each) - before extraordinary items (Not annualised) (Rs.)	0.07	0.18	0.27	0.45
Basic and diluted Earnings Per Share (of Rs.10/- each) - after extraordinary items (Not annualised) (Rs.)	0.07	0.18	0.27	0.45

**Notes:**

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Company's website at [www.modernshares.com](http://www.modernshares.com) and at the Stock Exchange's website [www.bseindia.com](http://www.bseindia.com).

For and on Behalf of the Board of Directors  
of Modern Shares and Stockbrokers Limited

*N. H. Advani*

**NARENDRA ADVANI**  
Director  
DIN: 03351909

*Anil Manghani*

**ANIL MANGHANI**  
Whole Time Director  
DIN: 00012806

Place: Mumbai  
Date: July 12, 2016