



July 29, 2016

LISTING DEPARTMENT  
BSE LIMITED  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI - 400 001

**VLS FINANCE LTD.**

2nd Floor, 13, Sant Nagar,  
East of Kailash,  
New Delhi - 110 065, India  
Tel. : + 91 -11-46656666  
Fax : + 91 -11-46656699  
E-mail : vls@vsnl.com  
Web : www.vlsfinance.com  
CIN : L65910DL1986PLC023129

Dear Sir,

Please refer to our letter of even date whereby submission of the results for quarter ended on 30/06/2016 was made under regulation 33 of the SEBI listing regulations. While submitting the scanned copy of results, inadvertently the soft copy containing only the signed results were attached in place of soft copy of said results with limited review report of Statutory Auditor. The correct file is enclosed for taking on record in place of our earlier submission. The error is sincerely regretted.

Kindly acknowledge the receipt.

**Thanking you,**  
*For VLS Finance Ltd.*

**H. Consul**  
**Company Secretary**  
M. No. A11183

- Copy to: 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051  
2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata-700 001

# Agiwal & Associates

## CHARTERED ACCOUNTANTS

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)  
Phones : (91-011) 23267461, 23283162, 23278579 E-mail : agiwal68@gmail.com

### LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial result of VLS FINANCE LIMITED for the Quarter ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agiwal & Associates  
(Firm Regn No.000181N)  
Chartered Accountants

Date: 29th July, 2016

Place: New Delhi



(P.C. Agiwal)  
Partner  
(M. No: 080475)

VLS FINANCE LTD.

Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kallash, New Delhi-110065

Ph: 91(11) 46656666 Fax: 91(11) 46656699 CIN: L65910DL1986PLC023129

Email: vls@vsnl.com ; Website: www.vlsfinance.com

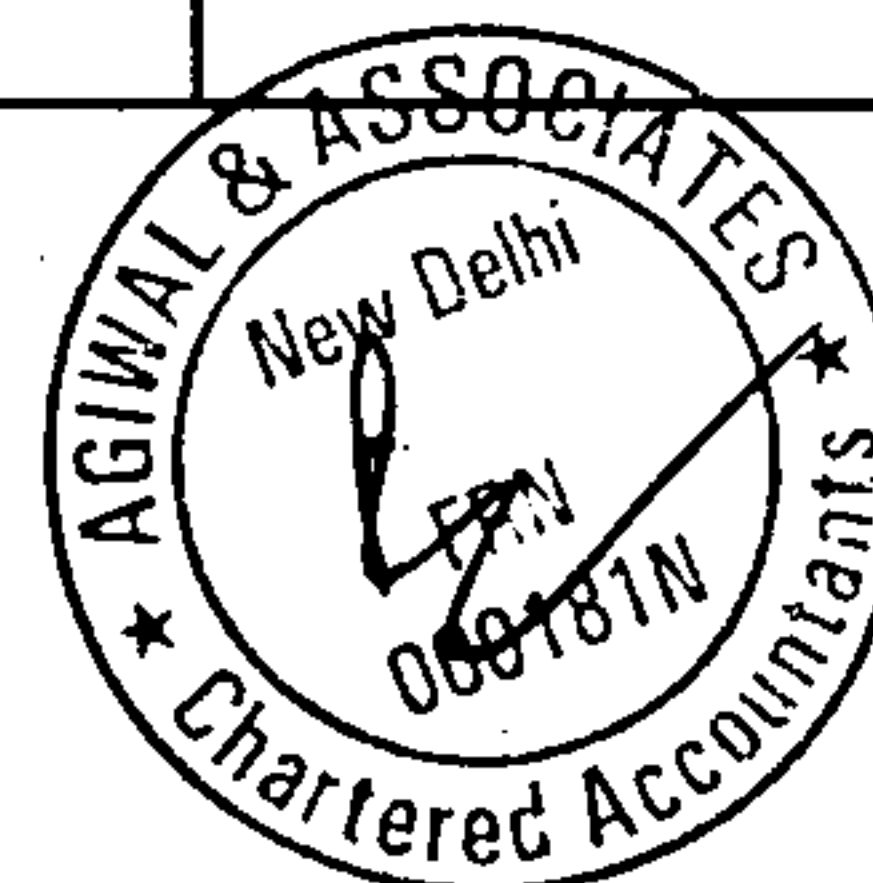
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2016

(Rs.in Lakhs except Earning per share data)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2016	31-03-2016	30-06-2015	31-03-2016
		(UNAUDITED)			(AUDITED)
1	2	3	4	5	6
1	(a) Income from Operations	166689.20	23746.92	123851.90	191384.27
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	<b>Total 1 (a+b)</b>	<b>166689.20</b>	<b>23746.92</b>	<b>123851.90</b>	<b>191384.27</b>
2	Expenses				
	(a) (Increase)/Decrease in stock in Trade	(1420.00)	(345.00)	760.00	275.82
	(b) Purchases	160901.79	23779.33	122648.72	189319.01
	(c) Employee benefits expenses	58.35	75.28	49.90	246.91
	(d) Depreciation & Amortisation Expense	4.59	6.73	12.06	44.97
	(e) Other Expenditure	285.01	219.51	242.26	823.23
	<b>Total 2 (a+b+c+d+e)</b>	<b>159829.74</b>	<b>23735.85</b>	<b>123712.94</b>	<b>190709.94</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>6859.46</b>	<b>11.07</b>	<b>138.96</b>	<b>674.33</b>
4	Other Income	0.16	317.05	0.15	317.52
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>6859.62</b>	<b>328.12</b>	<b>139.11</b>	<b>991.85</b>
6	Interest and Finance Charges	2.76	56.22	14.10	195.79
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>6856.86</b>	<b>271.90</b>	<b>125.01</b>	<b>796.06</b>
8	Exceptional Items	-	-	-	-
9	Provision for diminution in value of Assets	2500.00	-	-	-
10	<b>Profit from Ordinary activities before Tax (7+8-9)</b>	<b>4356.86</b>	<b>271.90</b>	<b>125.01</b>	<b>796.06</b>
11	Tax Expenses				
	Provision for Taxation - MAT/Current	1454.95	34.81	7.73	74.77
	-Tax adjustments for earlier years	116.50	(0.16)	-	(0.16)
	- Deferred	(0.14)	35.54	(1.16)	19.47
12	<b>Net Profit from Ordinary activities after tax (10-11)</b>	<b>2785.55</b>	<b>201.71</b>	<b>118.44</b>	<b>701.98</b>
13	Extraordinary Items (Net of tax expense)	-	-	-	-
14	<b>Net Profit for the period (12-13)</b>	<b>2785.55</b>	<b>201.71</b>	<b>118.44</b>	<b>701.98</b>
15	Share of Profit/(loss) of associates	-	-	-	-
16	Minority interest	-	-	-	-
17	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (14+15-16)</b>	<b>2785.55</b>	<b>201.71</b>	<b>118.44</b>	<b>701.98</b>

CERTIFIED TO BE TRUE COPY  
For VLS FINANCE LIMITED

*[Signature]*  
Company Secretary



*[Handwritten initials]*

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2016	31-03-2016	30-06-2015	31-03-2016
		(UNAUDITED)			(AUDITED)
18	Paid Up Equity Share Capital ( Face Value Rs.10/- Per Share)	3878.42	3878.42	3878.42	3878.42
19	Reserves excluding Revaluation reserves as per Balance Sheet as at 31.03.2016				17,855.85
20	Earning Per Share (EPS)	*	*	*	
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year {(Not annualised) *}				
	-Basic	7.20	0.53	0.31	1.82
	-Diluted	7.20	0.53	0.31	1.82
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year {(Not annualised) *}				
	-Basic	7.20	0.53	0.31	1.82
	-Diluted	7.20	0.53	0.31	1.82

**Notes:**

1	The above financial results, were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meetings held on 29th July, 2016.
2	The above financial results for the quarter ended 30th June, 2016 have been subjected to a "Limited Review" by the Statutory Auditors.
3	Accounting Standard (AS -17) relating to "Segment Reporting" has been complied with. The gross operating income and profit from the other segment is below the norms prescribed in AS-17, hence separate disclosure has not been made.
4	Certain Shares have been kept as margin with stock brokers.
5	The figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter of the relevant financial year.
6	The figures of the corresponding quarter/year have been regrouped/rearranged, wherever required, to conform to current Quarter/year figures as the case may be.
7	The results of the Company are available at Company's website <a href="http://www.vlsfinance.com">www.vlsfinance.com</a> .

Place: New Delhi  
Date: 29-07-2016

For & on behalf of the Board

S.K.AGARWAL  
Managing Director

