BLACKSTONE FP CAPITAL PARTNERS (MAURITIUS) V-B SUBSIDIARY LIMITED

C/o Abax Corporate Services Ltd 6th Floor, Tower A, 1 CyberCity Ebene, Mauritius

Tel: (+230) 403 6000; Fax: (+230) 403 6060

27 July 2016

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalai Street, Mumbai - 400 001

By e-mail and by facsimile transmission

Subject: Compliance under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("Takeover Regulations"), for the units of Gokaldas Exports Limited ("Gokaldas") holding scrip code 532630.

Dear Sir / Madam

As required under Regulation 31(2) of the Takeover Regulations, we, Blackstone FP Capital Partners (Mauritius) V-B Subsidiary Limited, the undersigned promoters and shareholders of Gokaldas hereby inform you that under the terms of a non disposal undertaking entered into by us with ICICI Bank UK PLC, ICICI Bank Limited and IDBI Trusteeship Services Limited, encumbrance over certain shares of Gokaldas (as detailed in the enclosed annexure) was invoked by ICICI Bank UK PLC and it was accordingly released by us.

Please find attached as Annexure I, the disclosure relating to the aforesaid invocation and release of encumbrance in the format as prescribed under the Takeover Regulations.

Kindly take the above on record.

Request you to please acknowledge receipt of our disclosure.

Thanking You

Yours faithfully

FOR BLACKSTONE FP CAPITAL PARTNERS (MAURITIUS) V-B SUBSIDIARY LTD

Authorised signatory

Enclosed: as above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gokaldas Exports Limited ("Company")	
Names of the Stock Exchanges where the shares of the target company are listed $lac{1}{3}$	 National Stock Exchange of India Limited; and Bombay Stock Exchange Limited 	
Date of reporting	27 July 2016	
Name of the promoter or PAC on whose shares encumbrance has created/released/invoked#	has been Blackstone FP Capital Partners (Mauritius) V-B Subsidiary Limited	
Details of the ereation/invocation/release of encumbrance #:		
Name of Promoter holding in the the target company (1) already promoter (s)or PACs with him (**)	Details of events pertaining to encumbrance (3) of encumbered shares (creation {(2)+(3)} / release {(2)-(3)} / invocation)	holding ımbered (ereation release /
No. of % of % w.r.t No. of % of Type shares total diluted shares total event share capital capital (*)	Type of Date of Type of No. of %of Name of the No. of %of event ereation/ encumbrance shares total entity in shares total entered invocation (pledge / release freeze—of lien/ non invocation) encumbrance disposal undertaking / undertaking /	%of total share capital

Limited	V-B	(Mauritius)	Partners	FP Capital	Blackstone		Promoter:	Name of	
						shares	equity	16,533,742	8
								47.39%	
								47.39%	2
						shares	equity	16,533,742	
								47.39%	
								Invocation	
							Š	19 July 2016	
							<u>Promoter:</u> equity equity undertaking# Limited UK equity	Non disposal	others)
								2,578,000	
					15			7.39%	
			ń			PLC	Limited UK	ICICI Bank	
	2					shares	equity	13,955,742	
	•//							40.00%	

Signature of the Authorized Signatory:

Place: Mauritius

Date: 27 July 2016

table irrespective of whether they are reporting on the date of event or not. (**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the

shares of the TC. share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity (*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted

The encumbrance was invoked by ICICI Bank UK PLC under the terms of a Non Disposal Undertaking entered into by the promoter with ICICI Bank UK PLC, ICICI Bank Limited and IDBI Trusteeship Services Limited.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

	Name of the promoter (s)or PACs with him (**)	Details	Name create	Date o	Name	Name
	oter PACs him	of the	of th d/ relea	Date of reporting	s of the	of the 1
No. of % of % total dilushares share share capital cap (*)	Promoter holding in the target company (1)	Details of the creation/invocation /release of encumbrance #:	Name of the promoter or PAC on whose shares encumbrance created/ released /invoked.#	ting	Names of the Stock Exchanges where the shares of the target company are listed	Name of the Target Company (TC)
of % w.r.t diluted share al capital (*)	the L)	elease c	on w		re the s	
No. of % shares total share capit	Promoter holding already encumbered (2)	fencumbra	nose share	*	hares of the target (
1 60 10	nolding ly ed (2)	ınce #:	s encu			
of Type o event (creation il release invocation	Details of		mbrance h		company ar	46
Type of Date of Type event ereation/ encumb (ereation / invocation (pledge release / release of lien/ invocation) encumbrance disposal undertal	Details of events pertaining to encumbrance (3)		has been		e listed	
of Type encur (pledg of lien/ nce dispo: under	aining to		Blackstone FP	27 July 2016	1. 2.	Gọkalda
Type of encumbrance (pledge / non disposal undertaking /	o encumbr			2016	National Stock Exchange of India Bombay Stock Exchange Limited	Gokaldas Exports Limited ("Company")
of No. rance shares / non king /	ance (3)		tal Partne		tock Exch tock Exch	
of %of total share capita			rs (Mau		ange of ange Lin	
Name of t entity whose fav I shares encumber	=		Capital Partners (Mauritius) V-B Subsidiary Limited		National Stock Exchange of India Limited; and Bombay Stock Exchange Limited	Ŋ'')
he No. in shares 'or	Post event of enc shares {(2)-(3)} / [(2)-(3)] invocation		diary Limi		nd	
of %of total share capital	Post event holding of encumbered shares (ereation {(2)+(3)} / release [(2)-(3)] / invocation		ited			

Limited	V-B	Partners (Mauritius)	Blackstone FP Capital	Promoter:				
			Sidies	<u>Promoter:</u> equity equity equity				
				47.39%				
				47.39%				
			shares	16,533,742 equity				
•			8	47.39%				
				Release				
				19 July 2016				
•3	10			19 July 2016 Non disposal 2,578,000 7.39% ICICI Bank 13,955,742 40.00% undertaking				others)
				2,578,000			22	
				7.39%				
			PLC	ICICI Ban Limited UI				
			shares	k 13,955,742		El .		
				40.00%				

signature of the Authorized Signatory:

Place: Mauritius

Date: 27 July 2016

escut

table irrespective of whether they are reporting on the date of event or not. (**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the

share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity (*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted

The release of encumbrance was on instructions of ICICI Bank UK PLC under the terms of a Non Disposal Undertaking entered into by the promoter with ICICI Bank UK PLC, ICICI Bank Limited and IDBI Trusteeship Services Limited.