

July 21, 2016

From:

Gautam S Adani & Rajesh S. Adani
(on behalf of S. B. Adani Family Trust)

9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380009

Adani Properties Pvt. Ltd.

Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380 009

To:

National Stock Exchange of India Limited

Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Ports and Special Economic Zone Limited

"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Ref: Adani Ports and Special Economic Zone Limited (APSEZL)

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Release of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

1. Release of pledge on 1,24,50,000 equity shares of APSEZL held by Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Release of pledge on 37,00,000 equity shares of APSEZL held by Adani Properties Private Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**



(Signature)
Authorised Signatory

For, **Adani Properties Private Limited**

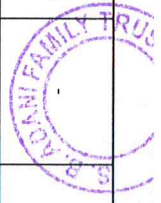
(Signature)
Authorised Signatory



Encl: Disclosure in the prescribed format

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)		Adani Ports and Special Economic Zone Limited (APSEZL)															
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.															
Date of reporting		21-07-2016															
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properties Private Limited															
Details of the creation of encumbrance:																	
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]							
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Date of creation /invocation/ release of encumbrance	Type of event(creation /release /invocation)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital				
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	87,73,17,807	42.36	36,49,04,650	17.62													
						release			release	18-07-2016	Pledge	-	2,93,000	0.01	Refer Note 1 below	-	-
						release			release	18-07-2016	Pledge	-	2,57,000	0.01	Refer Note 1 below	-	-
						release			release	18-07-2016	Pledge	-	20,00,000	0.10	Kotak Mahindra Prime Ltd.	-	-
						release			release	18-07-2016	Pledge	-	20,00,000	0.10	Kotak Mahindra Investments Ltd.	-	-
	release			release	20-07-2016	Pledge	-	57,00,000	0.28	Refer Note 2 below	-	-					
	release			release	20-07-2016	Pledge	-	22,00,000	0.11	Indusind Bank Ltd.	35,24,54,650	17.02					
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	9,46,01,388	4.57		release		Pledge	-	37,00,000	0.18	Refer Note 3 below	9,09,01,388	4.39			



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Vinod Shantilal Adani	13,07,94,953	6.32	-	-	-	-	-	-	-	-	-	-	-
Ventura Power Investments Pvt. Ltd.	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	1,50,00,000	0.72	-	-	-	-	-	-	-	-	-	-	-
Bhavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	1,41,230	0.01	-	-	-	-	-	-	-	1,41,230	0.01
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	2,76,810	0.01	-	-	-	-	-	-	-	2,76,810	0.01
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by IDBI Trusteeship Services Ltd. which were pledged for the benefit of debentureholders of Adani Power Ltd.

Note 2: Shares released by IDBI Trusteeship Services Ltd. which were pledged for the benefit of debentureholders of Adani Power Ltd.

Note 3: Shares released by Axis Trustee Services Ltd. which were pledged for the benefit of Aditya Birla Finance Ltd.

For S.B. Adani Family Trust

Authorised Signatory

For Adani Properties Pvt. Ltd.

Authorised Signatory

Signature of Authorised Signatory
Place: Ahmedabad
Date: 21-07-2016