

GARWARE MARINE INDUSTRIES LIMITED

Regd. Office : 102 Bulldarch Wisterla, 1st Floor, Ram Maruli Road, Dadar (W), Mumbai - 400 028 Tel: 91-22-24364024
 Corp. Office: 101, Swapnabhoomi, 'A' Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028 Tel: 91-22-24234000, Fax : +91-22-24362764
 CIN NO : L12235MH1975PLC018481

30.05.2016

Pursuant to Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
 Statement on Impact of Audit Qualification (for Audit Report with modified opinion) submitted along with
 Annual Audited Financial Result for the year ended 31.03.2016

Name of the Company Garware Marine Industries Limited
Scrip Code: 509563

Annual financial statements for the year ended 31st March, 2016


I.

Sr No	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs.)	Adjusted Figures (audited figures after adjusting for qualification) (Rs.)
1	Total Income	1,99,54,412	1,99,54,412
2	Total Expenditure	1,97,09,153	1,97,09,153
3	Net Profit	5,259	5,259
4	Earning Per Share	0	0
5	Total Assets	6,23,68,232	6,08,73,460
6	Total Liabilities	6,23,68,232	6,23,68,232
7	Net Worth	5,63,77,390	5,48,82,618
8	Any other financial item (as felt appropriate by the management)	-	-

II. Audit Qualification details

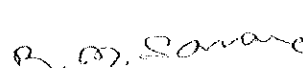
Detail of audit qualification	Non-provision for diminution in the value of shares and amount recoverable from Garware Nylons Limited
Type of Audit Qualification	Qualified Opinion
Frequency of observation	Repetitive
For Audit Qualification where the impact is quantified by the Auditor, Management's View	Under Opinion paragraph of Auditors' Report. Under Note No. 22(6) for Management response to the qualification under Notes to Accounts.

For Garware Marine Industries Limited


 Shyamsunder V. Atre
 Executive Director

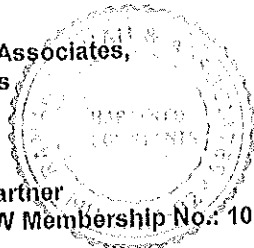


For Garware Marine Industries Limited


 Bhupendra M. Saralya
 Audit Committee Chairman

For Raman S. Shah & Associates,
 Chartered Accountants


 Santosh A. Sankhe, Partner
 Firm Reg. No: 119891W Membership No.: 100976



Email: secretarial@garwaremarine.com / garware.marine@gmail.com / investorredressal@garwaremarine.com / gmlmum@gmail.com
 Website: www.garwaremarine.com

PLEASE ADDRESS ALL COMMUNICATION TO THE COMPANY AND NOT TO INDIVIDUALS