



**Pfizer Limited**

The Capital, 1802 / 1901,  
Plot No. C - 70, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Tel : +91 22 6693 2000 Fax : +91 22 2654 0274

July 6, 2016

The Corporate Relationship Dept.  
BSE Limited  
1<sup>st</sup> Floor, P.J.Towers  
Dalal Street, Fort  
Mumbai - 400 001

The Manager  
Listing Dept.  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

Dear Sirs,

**Sub: Proceedings of the 65<sup>th</sup> Annual General Meeting – Pfizer Limited**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed proceedings of the 65<sup>th</sup> Annual General Meeting of the Company held on July 5, 2016.

We request you to kindly take the same on record.

Thanking you,

Yours truly,  
**For PFIZER LIMITED**

**Prajeet Nair**  
**Company Secretary**

**Encl: A/a**



## **Pfizer Limited**

The Capital, 1802 / 1901,  
Plot No. C - 70, G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Tel : +91 22 6693 2000 Fax : +91 22 2654 0274

### **Proceedings of the 65<sup>th</sup> Annual General Meeting of Pfizer Limited held on Tuesday, 5<sup>th</sup> July, 2016 at 3.00 p.m. at Yashwantrao Chavan Pratishthan Auditorium, Next to Sachivalaya Gymkhana, General Jagannath Bhosale Marg, Mumbai-400 021.**

1. The 65<sup>th</sup> Annual General Meeting of the Members of Pfizer Limited was held on Tuesday, July 5, 2016 at 3.00 p.m. at Yashwantrao Chavan Pratishthan Auditorium, Next to Sachivalaya Gymkhana, General Jagannath Bhosale Marg, Mumbai – 400 021.
2. The meeting was attended by all Directors, Chief Financial Officer, Company Secretary, representative of Statutory Auditor and the Secretarial Auditor.
3. Mr. R. A. Shah, the Chairman of the Company took the Chair. The Chairman confirmed that the quorum was present and commenced the Meeting.
4. The Chairman thereafter introduced all the members present on the Dias and informed about proxies / representations received and registers which were available for inspection.
5. Mr. R. A. Shah thereafter delivered the Chairman's Speech.
6. Mr. S. Sridhar, Managing Director made a presentation to the Members present, giving an overview of the Pharmaceutical Industry and the Company's performance for the year 2015-16, Industry performance, performance of key brands and about the recent regulatory and pricing developments.
7. With the consent of the Members present, the Notice convening the 65<sup>th</sup> Annual General Meeting, having been circulated to all the Members, was taken as read.
8. As there was no qualification, adverse remark or observation in the Independent Auditor's Report, the same was not read.
9. The Chairman then took up the Agenda according to the Notice of the Annual General Meeting. He informed the Members that he and the Managing Director would be responding to the questions of the Members.
10. The Chairman stated that under the Companies Act, 2013, remote e-voting on the proposed resolutions contained in the Notice of the Annual General Meeting was mandatory and the same had been provided by the Company. Mr. Bhumitra V. Dholakia, Designated Partner of Dholakia & Associates LLP, Company Secretaries has been appointed as the Scrutinizer for conducting remote e-voting and polling process in a fair and transparent manner.

CIN: L24231MH1950PLC008311

✉ [contactus.india@pfizer.com](mailto:contactus.india@pfizer.com)

🌐 [www.pfizerindia.com](http://www.pfizerindia.com)

11. A number of members spoke at the Meeting and raised various queries including on the performance of the Company, growth prospects, dividend, etc. The Chairman and the Managing Director duly responded to the queries.
12. The Chairman thereafter put the following items on agenda for approval by poll.

**Ordinary Business:**

- i. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2016 together including the Reports of the Board of Directors and Auditors thereon.
- ii. To declare a dividend of Rs. 15.00 (150%) per equity share for the financial year ended March 31, 2016.
- iii. To appoint a Director in place of Mr. Vivek Dhariwal (DIN: 02826679) who retires by rotation and being eligible, offers himself for re-appointment.
- iv. To ratify appointment of Messrs. B S R & Co. LLP, Chartered Accountants as Statutory Auditors of the Company for the financial year ending March 31, 2017.

**Special Business:**

- v. To consider and appoint Mr. S. Sridhar (DIN: 05162648) as the Managing Director of the Company, for a period of 5 years effective March 18, 2016.
- vi. To consider and appoint Ms. Lu Hong (DIN: 07358719) as Director of the Company, liable to retire by rotation.
- vii. To consider and re-appoint Mr. Aijaz Tobaccowalla (DIN: 05312126) as the Managing Director of the Company from August 16, 2015 to close of business on October 16, 2015.
- viii. To consider and ratify the remuneration payable to Messrs. RA & Co., Cost Accountants for the financial year ending March 31, 2017.
- ix. To consider and approve transactions with Pfizer Service Company BVBA, Belgium, a related party for an amount not exceeding in aggregate Rs. 1,000 crores in each financial year.
- x. To consider and approve transactions with Pfizer Innovative Supply Point Intl BVBA, Belgium, a related party for an amount not exceeding in aggregate Rs. 1,000 crores in each financial year.

13. The Members were informed that the results of remote e-voting and poll conducted at the Annual General Meeting would be declared on or before July 7, 2016.

14. The Meeting concluded with a vote of thanks to the Chairman.

Yours truly,  
For Pfizer Limited



**Prajeet Nair**  
**Company Secretary**

Place: Mumbai  
Date : July 6, 2016