

Reliance Nippon Life Asset Management Limited (formerly Reliance Capital Asset Management Limited)

Reliance Centre, 7th Floor, South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055 CIN: U65910MH1995PLC220793

Tel: +91 22 3303 1000 Fax: +91 22 3303 7662 www.reliancemutual.com

July 06, 2016

RMF/7/7/2016

National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

BSE Limited Corporate Service Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Sir / Madam,

Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform you that, due to the increase in Equity Share Capital of M/s Jindal Stainless Limited, our holding in the said company (on behalf of Reliance Mutual Fund Schemes) have decreased.

Accordingly, the requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

For Reliance Nippon Life Asset Management Limited (Formerly Reliance Capital Asset Management Limited)

(Muneesh Sud)

Chief Legal & Compliance Officer

C.C.

M/s Jindal Stainless Limited, The Company Secretary, Jindal Centre 12, Bhikaiji Cama Place, New Delhi – 110066.

Fax: 011-26170691

Email: info@jindalstainless.com



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JINDAL STAINLESS LIMITED			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Reliance Capital Trustee Co Ltd A/c through various schemes of Reliance Mutual Fund Contact Address: Reliance Mutual Fund Reliance Centre, 7th Floor South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055. Tel No 022- 33031000; Fax No 022- 33037662			
Whether the acquirer belongs to Promoter/Promoter group	No			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd, BSE Limited			
5. Details of the acquisition / disposal as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)	
Before the Sale under consideration, holding of:				
a) Shares carrying voting rights	87,28,750	3.7756	3.7756	
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	2	
c) Voting rights (VR) otherwise than by equity shares	-	-	-	
 d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) 	-	-	-	
Total (a+b+c+d)	87,28,750	3.7756	3.7756	
Details of acquisition/sale				
a) Shares carrying voting rights acquired/sold	10,100	1.5931	1.5931	
b) VRs acquired /sold otherwise than by shares	-	-	-	
 c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold 	-	-	-	
 d) Shares encumbered / invoked/released by the acquirer 	-	-		
Total (a+b+c+d)	10,100	1.5931	1.5931	

After the acquisition/sale, holding of:				
a) Shares carrying voting rights	87,18,650	2.1826	2.1826	
b) Shares encumbered with the acquirer	-	~	=	
c) VRs otherwise than by shares	-	-	-	
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-		-	
Total (a+b+c+d)	87,18,650	2.1826	2.1826	
 Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc) 	Open Market			
 Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable 	July 04, 2016			
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 46,23,70,890/-			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 79,89,39,508/-			
10.Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 79,89,39,508/-			

Signature of Authorized Signatory

(Muneesh Sud) Chief Legal & Compliance Officer

Place: Mumbai Date: July 06, 2016