

21st July, 2016

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051.

The Secretary,
BSE Limited,
P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001.

Dear Sir/Madam,

Sub: Summary of Proceedings of 11th Annual General Meeting pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform that 11th Annual General Meeting (AGM) of the members of Motilal Oswal Financial Services Limited was held on Thursday, 21st July, 2016 at 10.30 a.m. at Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025.

The total of 56 members were present in person, 1 authorised representative and 1 proxy.

Mr. Motilal Oswal, Chairman of the Company occupied the Chair. The requisite quorum being present, the Chairman called the meeting in order. He informed that requisite Statutory Registers were available for inspection by the Members.

The Chairman informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company had provided the remote Electronic Voting facility through the platform of CDSL to the members of the Company to vote on the resolutions in respect of the business transacted at the Annual General Meeting.

The remote e-voting commenced at 9.00 a.m. on Monday, 18th July, 2016 and concluded on Wednesday, 20th July, 2016 at 5.00 p.m.

The Chairman also informed that the Company has arranged poll for casting vote at the Meeting for those members who had not already cast their vote electronically through e-voting facility.

The Chairman further informed that voting results of the remote e-voting process and voting through ballot paper at the AGM would be declared within 48 hours from the conclusion of this meeting.

Thereafter, the Chairman addressed the queries raised by the members.



Subsequently, the following businesses were transacted at Meeting:-

Ordinary Businesses:-

1. Adoption of Audited Standalone and Consolidated Financial Statement for the Financial Year 2015-16 together with report of Board of Directors and Auditors
2. Confirmation of the Interim Dividend for the year ended 31st March, 2016
3. Re-appointment of Mr. Raamdeo Agarawal, liable to retire by rotation
4. Ratification of Appointment of Statutory Auditors of the Company for financial year 2016-17

Special Businesses:-

5. Re-appointment of Mr. Motilal Oswal as Managing Director for period of 5 years
6. Offering/Inviting Subscription to Secured/Unsecured Redeemable Non Convertible Debentures up to Rs. 1000 crores on private placement basis to be listed on Stock Exchanges
7. Approval to Step Down Material Subsidiary for Selling, Leasing and Disposing its Assets in excess of twenty percent of its total assets

After the completion of poll, Chairman thanked the members present and the meeting was concluded.

Thanking You,

Yours Faithfully,

For Motilal Oswal Financial Services Limited



Murli Krishnan Iyer
Company Secretary and Compliance Officer

