



ATSL/CO/16-17/1377
July 08, 2016

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 05	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001
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Dear Sir/Madam,

Re.: Reliance Communications Limited - Pledge of shares by Axis Trustee Services Limited (Pledgee/Security/Debenture Trustee)

We write in our capacity as Security / Debenture Trustee for loan facilities availed by Reliance Big Entertainment Private Limited, Zapak Digital Entertainment Private Limited, Reliance Infra Consultancy Services Private Limited and for NCDs issued by Reliance Communications Enterprises Private Limited.

In this connection, we refer to additional pledge of 30,000,000 shares of Reliance Communications Limited, pursuant to which, we make the enclosed disclosure (Part A and Part B) under Regulation 29(1) of SEBI (SAST) Regulations 2011 in respect of the equity shares of Reliance Communications Limited pursuant to pledge of shares pledged in our favour on July 05, 2016. We wish to clarify that we don't hold any beneficial interest in the shares and the shares have been pledged in our capacity as Security / Debenture Trustee pursuant to Regulation 29 of SEBI (SAST) Regulations 2011.

We request you to take the same on record and acknowledge the same.

Thanking you,
For Axis Trustee Services Limited

Authorised Signatory

Encl.: As above

AXIS TRUSTEE SERVICES LTD.

(A wholly owned subsidiary of Axis Bank)

Corporate Identity Number (CIN): U74999MH2008PLC182264

CORPORATE & REGISTERED OFFICE : Axis House, 2nd Floor, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

TEL : 022-2425 5215 / 2425 5216 FAX : 022-4325 3000 Website: www.axistrustee.com

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of Acquisition

Name of the Target Company (TC)	Reliance Communications Limited		
Name(s) of the acquirer/pledgee and Persons Acting in Concert (PAC) with the acquirer/pledgee	Axis Trustee Services Limited (ATSL) acting as Security / Debenture Trustee.		
Whether the acquirer/pledgee belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of acquisition as follows	Number	% w.r.t. total share/voting capital wherever Applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	22,75,00,000	9.14	9.14
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c + d)	22,75,00,000	9.14	9.14
Details of acquisition			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	30,00,000	1.21	1.21



Total (a + b + c + d)	30,000,000	1.21	1.21
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	Nil	Nil	Nil
b) VRs disposed otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	257,500,000	10.35	10.35
Total (a + b + c + d)	257,500,000	10.35	10.35
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Pledge		
Salient features of the securities acquired including time fill redemption, ratio at which it can be converted into equity shares, etc	---		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	July 05, 2016		
Equity share capital / total voting capital of the TC before the said acquisition/pledge	2,48,89,79,745 equity shares of Rs. 5 each		
Equity share capital/ total voting capital of the TC after the said acquisition/ pledge	2,48,89,79,745 equity shares of Rs. 5 each		
Total diluted share/voting capital of the TC after the said acquisition/ pledge	2,48,89,79,745 equity shares of Rs. 5 each		

Yours truly,

For **Axis Trustee Services Limited**


Authorised Signatory

Mumbai
July 08, 2016

