



PIL Industries Limited

CIN : U99999MH1987PLC044078

11th July 2016

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061 /
22723719 / 22721082

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 523574/570002

NSE Symbol: FEL/FELDVR

Dear Sir / Madam,

**Sub: Disclosure pursuant to regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Creation of encumbrance on Equity Shares shares of Future Enterprises Limited (f/k/a – Future Retail Limited) by the company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For PIL Industries Limited

Shanti

Authorised Signatory



Encl: as above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Future Enterprises Limited (Formerly known as Future Retail Limited)												
Name of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited												
Date of Reporting	11-Jul-16												
Name of the Promoter or PAO on whose shares encumbrance has been created/released/invoked	PIL Industries Limited												
Details of creation of encumbrance:													
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event (creation / release / invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal/undertaking/others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}			
Future Corporate Resources Ltd.	16,27,71,294	37,88	15,29,13,061	35.40	-	-	-	-	-	15,29,13,061	35.40		
PIL Industries Ltd.	3,83,98,056	8.89	2,57,12,096	5.95	Creation	30-Jun-16	Pledge	Security provided for loan availed.	60,65,600	1.40	RBL Bank Limited	3,17,77,696	7.36
RYKA Commercial Ventures Pvt. Ltd.	5,35,515	0.12	-	-	-	-	-	-	-	-	-	0.00	0.00
Aker Estate and Finance Pvt. Ltd.	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00
Class B (Series 1) Shares													
Future Corporate Resources Ltd.	1,47,73,796	37.52	-	-	-	-	-	-	-	-	-	-	-
PIL Industries Ltd.	57,38,034	14.57	-	-	-	-	-	-	-	-	-	-	-
Gargi Business Ventures Pvt. Ltd. (Rka Gardi Developers Pvt. Ltd.)	45,50,000	11.56	13,00,000	3.30	-	-	-	-	-	-	-	13,00,000	3.30
MANZ Retail Private Ltd.	15,79,103	4.01	2,00,000	0.51	-	-	-	-	-	-	-	2,00,000	0.51
RYKA Commercial Ventures Pvt. Ltd.	11,49,148	2.92	-	-	-	-	-	-	-	-	-	-	-
Future Capital Investment Pvt. Ltd.	5,31,375	1.35	-	-	-	-	-	-	-	-	-	-	-
Kishore Bhanu	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Laxminarayan Bhanu	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Gopikshar Bhanu	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Vijay Bhanu	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Anil Bhanu	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Sunil Bhanu	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Rakesh Bhanu	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Ashni Bhanu	71,147	0.18	-	-	-	-	-	-	-	-	-	-	-
Vivek Bhanu	2,121	0.01	-	-	-	-	-	-	-	-	-	-	-
Calculation of Total Voting Rights of the Target Company													
	No. of Shares	Voting Rights Capital											
Equity Shares	43,19,63,878	43,19,63,878											
Class B (Series 1) Shares	3,93,74,679	2,95,31,009											
Total Equity Capital & Total Voting Rights	47,13,38,557	46,14,94,887											
Type of Shares													
	Share Holding		% Total Voting Rights		% Voting Right Encumbered								
Equity Shares	20,17,05,865	43.71	40.02										
Class B (Series 1) Shares	2,84,09,571	4.62	0.24										
Total Promoters holding in Target Company													

Place: Mumbai
Date: 11th July 2016

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of report or not.
(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.



AUTHORISED SIGNATORY

Shweta