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July 14, 2016

The Secretary The Bombay Stock Exchange Ltd. Floor 25, P.J. Towers Dalal Street Mumbai 400 001. Fax No. 22723121 Ref Co Code: 500067

National Stock Exchange of India Ltd. **Exchange Plaza** Bandra Kurla Complex Bandra (E) Mumbai 400 051 Ref Co Code: BLUESTARCO

Sub: Press Release

Dear Sir,

Al-Futtaim Technology for Buildings Energy Efficiency Services has signed an agreement with the Company for exclusive distributorship of its Air Handling Units, Fan Coil Units, Chillers and Variable Refrigerant Flow (VRF) Systems across the UAE. Enclosed is a copy of the Press Release published in Dubai in this regards.

Kindly acknowledge and take the same on records.

Thanking you,

For BLUE STAR LIMITED

∜a∈Vijay Devadiga Company Secretary

Encl: A/a



PRESS RELEASE

Al-Futtaim technology for buildings energy efficiency services signs exclusive distributor agreement with Blue Star for its applied systems

Dubai, July 13, 2016: Al-Futtaim Technology for Buildings Energy Efficiency Services has signed an agreement with Blue Star Ltd, India's leading Air Conditioning Company, for exclusive distributorship of its Air Handling Units, Fan Coil Units, Chillers and Variable Refrigerant Flow (VRF) Systems across the UAE.

The agreement was recently signed by Dawood Bin Ozair, Senior Managing Director of Al-Futtaim Engineering and Technologies and Vir S Advani, Managing Director of Blue Star Ltd.

"We are extremely pleased to partner with Blue Star and look forward to a long and successful relationship. Through this association, we are in a position to provide innovative and cost-effective cooling solutions for various construction sectors including shopping malls, hotel buildings, and residential complexes as well as commercial towers," said Dawood Bin Ozair, Senior Managing Director of Al-Futtaim Engineering and Technologies.

Vir S Advani, Managing Director, Blue Star Ltd said: "Blue Star takes pride in associating with Al-Futtaim, a professional company of high repute, to provide industry-leading products to customers across the UAE. With a rich experience spanning across seven decades, Blue Star's products are backed by robust R&D and world-class manufacturing, and Al-Futtaim's well-entrenched network of consultants and contractors will ensure an extensive reach of our applied air conditioning solutions in the UAE market."

- Ends -

Notes to the Editor

About Al-Futtaim Technology for buildings energy efficiency services

Al-Futtaim technology for buildings energy efficiency services main objectives are resource conservation, climate protection and cost savings. The engineering team are very experienced in the field of consulting and offer energy efficient products and solutions related to green buildings. The Al-Futtaim company undertakes turnkey contracts from design, supply, installation, testing, commissioning and maintenance for Building energy efficient services. For more information, please visit: www.afengineering.com.

About Blue Star Ltd

Blue Star is India's leading engineering conglomerate with the core businesses of air conditioning, commercial refrigeration, Mechanical, Electrical & Plumbing (MEP) contracting and after-sales service. With over seven decades of experience in providing expert cooling solutions, the Company has a network of 35 offices in India, presence in 15 countries and 5 state-of-the-art manufacturing facilities.

For further information please contact:

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