

21st July, 2016

To,

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze-Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Department Of Corporate Services
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

SCRIP CODE: 533275

COMPANY SYMBOL: GAL

**SUB : DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION
OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Dear Sir,

Please find attached herewith the disclosure regarding purchase of shares of the Company M/S. Gyscoal Alloys Limited by Sampati Securities Limited (CIN - U67120GJ1995PLC024926) as required under the Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly update the records.

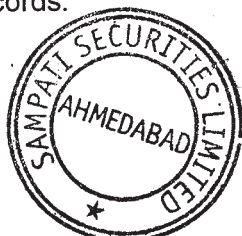
Thanking you,

Yours faithfully,

For, Sampati Securities Limited,

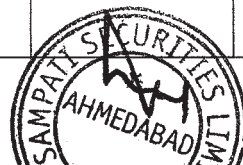
Viral M Shah
Director
DIN - 00014182

Encl : As Above



Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GYSCOAL ALLOYS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SAMPATI SECURITIES LIMITED		
Whether the acquirer belongs to Promoter/ Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE NATIONAL STOCK EXCHANGE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1178349	7.445	7.445
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c)	1178349	7.445	7.445
Details of acquisition			
a) Shares carrying voting rights acquired	25000	0.158	0.158
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares encumbered/ invoked/ released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	25000	0.158	0.158



After the acquisition, holding of:			
a) Shares carrying voting rights	1203349	7.602	7.602
b) Shares encumbered released by the acquirer	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c)	1203349	7.602	7.602
Mode of acquisition (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	OPEN MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25000 Equity Shares on 20/07/2016		
Equity share capital / total voting capital of the TC before the said acquisition	15827556		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	15827556		
Total diluted share/voting capital of the TC after the said acquisition	15827556		

Signature of the acquirer :

Name : Viral M Shah, Director, DIN - 00014182, Sampati Securities Limited

Place: Ahmedabad

Date: 21/07/2016

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.