



Thirumalai Chemicals Ltd.

CIN : L24100MH1972PLC016149

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ISO 9001, ISO 14001
HACCP CERTIFIED COMPANY

July 29, 2016

Department of Corporate Services
Bombay Stock Exchange Ltd.
P.J. Towers, 25th Floor,
MUMBAI – 400 001
Fax No: 22723121/2037/3719/2941

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051
Fax No: 26598237/8238

Dear Sir,


**Re.: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Unaudited Financial Results for the quarter ended June 30, 2016**

We are forwarding herewith a copy of Un-audited Financial Results for the quarter ended June 30, 2016 as approved by the Board at its meeting held today along with a copy of a copy of the Reports by the Auditors on the accounts (Standalone & Consolidated) for the quarter ended June 30, 2016.

Kindly acknowledge.

Thanking you,

Yours faithfully,
For **THIRUMALAI CHEMICALS LIMITED**


T. Rajagopalan.
Company Secretary

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2016

SR. NO.	DESCRIPTION	STANDALONE				CONSOLIDATED			
		Quarter ended 30.06.2016	Quarter ended 31.03.2016	Quarter ended 30.06.2015	Year ended 31.03.2016	Quarter ended 30.06.2016	Quarter ended 31.03.2016	Quarter ended 30.06.2015	Year ended 31.03.2016
1	Income from operations	16,696	19,211	22,541	77,354	21,777	24,140	26,451	93,724
	a) Net Sales / Income from Operations (Net of excise duty)	128	151	763	690	137	154	163	693
	b) Other Operating Income	16,794	19,362	22,704	78,044	21,914	24,294	26,614	94,417
	Total Income from operations (net)	16,794	19,362	22,704	78,044	21,914	24,294	26,614	94,417
2	Expenses	11,446	13,577	16,947	56,160	14,647	16,392	19,277	65,543
	a) Cost of materials consumed	73	14	72	240	66	(137)	11	26
	b) Purchase of stock-in-trade	(739)	156	(862)	791	(834)	278	(1,487)	773
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	783	740	792	2,927	1,112	1,011	1,139	4,182
	d) Employee benefits expense	157	161	162	657	481	456	500	1,890
	e) Depreciation and amortisation expense	2,291	2,446	2,552	9,938	3,153	2,640	3,036	14,734
	f) Other Expenses	14,211	17,093	19,643	70,713	18,625	20,640	23,076	87,148
	Total expenses	14,211	17,093	19,643	70,713	18,625	20,640	23,076	87,148
3	Profit / (loss) from Operations before other income, finance costs and exceptional items	2,583	2,269	3,061	7,331	3,289	3,654	3,538	7,269
4	Other Income	296	307	248	1,167	154	222	64	519
5	Profit / (loss) from ordinary activities before finance costs and exceptional items	2,819	2,576	3,309	8,498	3,443	3,876	3,602	7,788
6	Finance costs	468	504	575	2,097	513	619	614	2,305
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items	2,351	2,072	2,734	6,401	2,930	3,257	2,988	5,483
8	Exceptional items	-	-	-	-	-	-	-	-
9	Profit / (loss) from ordinary activities before tax	2,351	2,072	2,734	6,401	2,930	3,257	2,988	5,483
10	Tax Expense	803	655	938	2,128	906	903	1,080	2,268
11	Net Profit / (loss) from ordinary activities after Tax	1,548	1,407	1,796	4,273	2,024	2,354	1,908	3,215
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-	-
13	Net Profit / (loss) for the period	1,548	1,407	1,796	4,273	2,024	2,354	1,908	3,215
14	Share of profit / (loss) of associates *	-	-	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-	-	-
16	Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of associates	1,548	1,407	1,796	4,273	2,024	2,354	1,908	3,215
17	Share of Equity Share Capital (Face value per share Rs.10 Paid-up Equity Share Capital (Face value per share Rs.10 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1,024	1,024	1,024	14,074	1,024	1,024	1,024	18,286
18	Sheet of previous accounting year	-	-	-	-	-	-	-	-
19 i.	Earning Per share (before extraordinary item) (of ' Rs.10/-) (not annualised):	15.12	13.74	17.54	41.73	19.77	23.00	18.63	31.40
19 ii.	Earning Per share (after extraordinary item) (of ' Rs.10/-) (not annualised):	15.12	13.74	17.54	41.73	19.77	23.00	18.63	31.40
	(a) Basic and (b) Diluted	15.12	13.74	17.54	41.73	19.77	23.00	18.63	31.40
I	The results for the quarter ended 30th June 2016 have been reviewed by the Audit Committee on 23rd July 2016. The Board of Directors at its meeting held on 29th July 2016 approved the above results.								
II	The figures for quarter ended 31st March 2016 are the balancing figures between the audited figures in respect of full financial year and the year to date figures upto third quarter.								
III	Mr. P. Mohana Chandana Nair has been appointed as a Executive Director with effect from 28th October 2015. Remuneration of Rs.8,36,502/-, paid or payable to him for the Quarter ended 30th June 2016 is subject to Shareholders approval in the ensuing annual general meeting.								
IV	Previous period's figures have been re-cast/ re-stated/ re-grouped wherever necessary.								



FOR THE ORDER OF THE BOARD
 THIRUMALAI CHEMICALS LIMITED

B. PARTHASARATHY
 MANAGING DIRECTOR
 (DIN:000921722)

PLACE: MUMBAI
 DATE : 29th JULY, 2016

(RS IN LAKHS)

REPORT ON SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30/06/2016

SR. NO.	DESCRIPTION	STANDALONE				CONSOLIDATED			
		Quarter ended 30.06.2016 UNAUDITED	Quarter ended 31.03.2016 AUDITED	Quarter ended 30.06.2015 UNAUDITED	Year ended 31.03.2016 AUDITED	Quarter ended 30.06.2016 UNAUDITED	Quarter ended 31.03.2016 AUDITED	Quarter ended 30.06.2015 UNAUDITED	Year ended 31.03.2016 AUDITED
01	SEGMENT REVENUE								
	Chemical products and its intermediaries	16,786	19,366	22,693	77,947	21,906	24,288	26,603	94,320
	Power generation (Wind operated generators)	8	6	11	97	8	6	11	97
	NET SALES/INCOME FROM OPERATIONS	16,794	19,362	22,704	78,044	21,914	24,294	26,614	94,417
02	SEGMENT RESULTS								
	Chemical products and its intermediaries	2,689	2,319	3,172	7,662	3,421	3,723	3,572	7,381
	Power generation (Wind operated generators)	(1)	(16)	(6)	24	(1)	(16)	(6)	24
	Total	2,688	2,303	3,166	7,686	3,420	3,707	3,566	7,405
	Less: Interest	(489)	(504)	(575)	(2,097)	(513)	(619)	(614)	(2,305)
	Less: Other unallocable income net off expenditure	131	273	144	812	23	169	36	383
	TOTAL PROFIT BEFORE TAX	2,351	2,072	2,734	6,401	2,930	3,257	2,988	5,483
03	CAPITAL EMPLOYED								
	Chemical products and its intermediaries	12,592	11,776	11,218	11,776	30,241	30,037	29,656	30,037
	Power generation (Wind operated generators)	656	665	627	665	656	665	627	665
	Unallocated / Corporate	6,778	5,945	5,143	5,945	(7,150)	(8,829)	(8,947)	(8,829)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	20,026	18,386	16,988	18,386	23,747	21,873	21,336	21,873
BY ORDER OF THE BOARD FOR THIRUMALAI CHEMICALS LIMITED									
									
R. PARTHASARATHY MANAGING DIRECTOR									
DATE : 29th JULY, 2016									
(DIN:00092172)									

(RS. IN LAKHS)

INDEPENDENT AUDITORS' REVIEW REPORT

Review Report to
Board of Directors
Thirumalai Chemicals Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Thirumalai Chemicals Limited for the quarter ended 30th June 2016 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to Note III of the Statement regarding payment of remuneration amounting Rs. 8,36,502 to Mr. P. Mohana Chandana Nair who was appointed as an executive director with effect from October 28, 2015, which is subject to approval by the members at the ensuing general meeting.
4. Based on our review conducted, subject to para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of The Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W



H. V. Kishnadwala
Partner
(Membership Number - 37391)

Place: Mumbai

Date: July 29, 2016



INDEPENDENT AUDITORS' REVIEW REPORT


Review Report to
Board of Directors
Thirumalai Chemicals Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Thirumalai Chemicals Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter ended 30th June 2016 ('the Statement'). This Statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review the interim financial statements of 4 subsidiaries included in the consolidated financial results, whose consolidated interim financial statements reflect total revenues of Rs.5486.51 Lakhs as at the quarter ended 30th June 2016; as well as the total profit / (loss) after tax of Rs. 512.78 Lakhs as at quarter ended 30th June 2016. These interim financial statements and other financial information in case of one subsidiary having manufacturing operations has been reviewed by other auditors whose report has been furnished to us and in case of other subsidiaries, the same has been certified by management, and our opinion on the financial results for the quarter and three month period ended 30th June 2016, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors / as certified by the management.
4. Attention is invited to Note III of the Statement regarding payment of remuneration amounting Rs. 8,36,502 to Mr. P. Mohana Chandana Nair who was appointed as an executive director with effect from October 28, 2015, which is subject to approval by the members at the ensuing general meeting.



5. Based on our review conducted as stated above, and based on the consideration of the review reports of the other auditor referred to in paragraph 3 above, subject to our comments in para 4 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards as specified under section 133 of The Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W


H. V. Kishnadwala
Partner
(Membership Number - 37391)
Place: Mumbai
Date: July 29, 2016

