

July 28, 2016

BSE Limited - Corporate Compliance Department

1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street, Fort Mumbai 400001

The Delhi Stock Exchange Association Ltd.

DSE House, 3/1 Asaf Ali Road, New Delhi 110002

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400051

Dear Sir,

Sub.: Outcome of the Board Meeting of the Company held on July 28, 2016

Re : BSE Scrip Code:523269/NSE Symbol:ADVANIHOTR/DSE CO.NO.:5924 Series:EQ

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on July 28, 2016 has, inter-alia, approved the following:

- (1) The attached Unaudited Financial Results of the Company for the quarter ended June 30, 2016, which was reviewed and recommended by the Audit Committee, was approved by the Board.
- (2) Taken on record the the attached Limited Review Report as on June 30, 2016.
- (3) Declared Interim dividend of 10 % (0.20 paise per Equity share of Rs 2/- each) for the year ending 31st March, 2017.

You are kindly requested to take the above on record.

Thanking you,

Yours faithfully,

For **Advani Hotels & Resorts (India) Limited,**



Nilesch Jain
Company Secretary



Encl: As Stated above



ADVANI HOTELS & RESORTS (INDIA) LIMITED

Regd. Office: 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai - 400 021

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rs. In Lakhs)

| Particulars | Quarter Ended | | | Year Ended |
|--|----------------|------------------------|----------------|----------------|
| | 30.06.2016 | 31.03.2016 (Note 4) | 30.06.2015 | 31.03.2016 |
| | Un-audited | | | Audited |
| 1. Income from Operations | | | | |
| (a) Net Sales / Income from Operations | 1162.86 | 1630.60 | 1052.14 | 5012.46 |
| (b) Other Operating Income | 76.16 | 83.38 | 69.38 | 297.83 |
| Total Income from Operations | 1239.02 | 1713.98 | 1121.52 | 5310.29 |
| 2. Expenses | | | | |
| a. Cost of Material Consumed | 111.69 | 110.78 | 108.59 | 421.07 |
| b. Employee Benefits Expense | 380.46 | 418.19 | 383.50 | 1673.74 |
| c. Power and fuel | 105.04 | 84.00 | 115.00 | 393.47 |
| d. Depreciation and Amortisation Expense | 90.76 | 99.19 | 101.25 | 405.42 |
| e. Other Expenses | 327.43 | 375.08 | 317.84 | 1466.75 |
| Total Expenses | 1015.38 | 1087.24 | 1026.18 | 4360.45 |
| 3. Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2) | 223.64 | 626.74 | 95.34 | 949.84 |
| 4. Other Income | 12.38 | 11.12 | 70.82 | 91.64 |
| 5. Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4) | 236.02 | 637.86 | 166.16 | 1041.48 |
| 6. Finance Costs | 14.86 | 16.19 | 31.54 | 103.70 |
| 7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6) | 221.16 | 621.67 | 134.62 | 937.78 |
| 8. Exceptional Items / Prior period items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. Profit from Ordinary Activities before Tax (7 + 8) | 221.16 | 621.67 | 134.62 | 937.78 |
| 10. Tax Expense (Refer Note 5) | 114.21 | 198.44 | 53.24 | 297.46 |
| 11. Net Profit from Ordinary Activities after Tax (9 - 10) | 106.95 | 423.23 | 81.38 | 640.32 |
| 12. Extraordinary items (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 |
| 13. Net Profit for the period (11 + 12) | 106.95 | 423.23 | 81.38 | 640.32 |
| 14. Paid-up Equity Share Capital (Face Value Rs. 2/- per share) | 924.39 | 924.39 | 924.39 | 924.39 |
| 15. Reserves excluding Revaluation Reserves | -- | -- | -- | 2848.53 |
| 16. Basic and diluted EPS (Face Value Rs. 2/- per share) (not annualised) | | | | |
| - Before Extraordinary items | 0.23 | 0.92 | 0.18 | 1.39 |
| - After Extraordinary items | 0.23 | 0.92 | 0.18 | 1.39 |

Notes:

- The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on July 28, 2016. The Statutory Auditors have conducted a "limited review" of the above unaudited financial results.
- The Company's hotel business comprises of one segment only.
- In view of the seasonality of the business, the financial results for the quarter ended June 30, 2016 are not indicative of the full year's performance.
- The unaudited figures of preceding quarter are the balancing figures between audited figures in respect of the full year ended March 31, 2016 and published year to date figures upto the third quarter ended December 31, 2015.
- Tax expense includes current tax of Rs. 80.00 lakhs and deferred tax liability of Rs. 34.21 lakhs.
- The Board of Directors in its meeting held on July 28, 2016, has approved payment of interim dividend of Rs. 0.20 per equity share (10%) for the financial year 2016-17.
- The figures of previous periods have been regrouped / reclassified, wherever necessary.

As per our report of even date

For J.G. Verma & Co.

Chartered Accountants,
(Registration No. 111381W)

Arun G. Verma

Partner (Membership No. 31898)

Mumbai, July 28, 2016



For and on behalf of the Board

Sunder G. Advani
Chairman & Managing Director
Mumbai, July 28, 2016

J. G. VERMA & CO. (Regd.)
CHARTERED ACCOUNTANTS

J. G. VERMA
A. G. VERMA

301-B, NIRANJAN,
99, MARINE DRIVE,
MUMBAI - 400 002

PHONE: 2281 3868
2281 4743
FAX: 2283 8867

REF. NO.:

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Advani Hotels & Resorts (India) Limited,
Mumbai 400021.

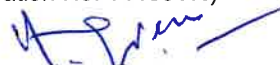
We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **Advani Hotels & Resorts (India) Limited**, 18A & 18B, Jolly Maker Chambers II, Nariman Point, Mumbai 400021, for the quarter ended 30th June, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **J. G. Verma & Co.**
Chartered Accountants
(Registration No. 111381W)


Arun G. Verma
Partner
Membership No. 31898

Place : Mumbai
Date : 28th July, 2016