

AXIS/CO/CS/380/2016-17

20th July, 2016

The Assistant Vice President (Listing & Compliance)

National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, "G" Block Bandra-Kurla Complex Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The Deputy General Manager (Listing)

BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dala! Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB: AXIS BANK LIMITED CUTS THE BASE RATE BY 10 BPS

REF: REGULATION 30 READ WITH PARA B OF SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that the Bank has reviewed and decided to reduce the Base Rate of the Bank by 10 basis points from the current 9.45% to 9.35%. This will be effective from 27^{th} July, 2016.

The press release in this regard is enclosed herewith.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

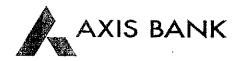
Thanking You.

Yours sincerely,

For Axis Bank Limited

Girish V. Koliyote Company Secretary

Encl.: as above



Axis Bank cuts the Base Rate by 10 bps

Mumbai, July 20, 2016:

Axis Bank, India's third largest Private Sector bank has reviewed and decided to reduce the Base Rate of the Bank by 10 basis points from the current 9.45% to 9.35%. This will be with effect from 27 July 2016.