



L&T Infotech

July 28, 2016

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051
NSE Symbol: LTI

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
BSE Scrip Code: 540005

Dear Sirs,

**Subject: Submission of Unaudited Consolidated and Standalone Financial Results
for the quarter ended June 30, 2016**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company at their meeting held today, have approved and taken on record Unaudited Consolidated and Standalone Financial Results of the Company, for the quarter ended June 30, 2016, along with Limited Review Report issued by our Statutory Auditors, M/s. Sharp & Tannan, Chartered Accountants.

In this connection, please find attached following documents approved by the Board, being submitted herein within 30 minutes of the closure of the meeting:

1. Unaudited Consolidated Financial Results of the Company for the quarter ended June 30, 2016 along with the Limited Review Report thereon; and
2. Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2016 along with the Limited Review Report thereon;

Kindly take the above intimation on records and acknowledge the receipt of the same.

Thanking You,

Yours sincerely,
For Larsen & Toubro Infotech Limited


Subramanya Bhatt
Company Secretary
FCS 2125



LARSEN & TOUBRO INFOTECH LIMITED

Registered Office : L&T House, Ballard Estate, Mumbai - 400 001

CIN : U72900MH1996PLC104693

Statement of Consolidated Unaudited Results for the Quarter ended June 30, 2016

₹ million

		Quarter ended			Year ended
		June 30 2016	March 31 2016	June 30 2015	March 31 2016
		Reviewed	Refer Note 2	Reviewed	Refer Note 2
1	Income from Operations				
	Revenue from operations	15,550	15,579	13,332	58,464
	Other income	382	513	537	1,942
	Total income	15,932	16,092	13,869	60,406
2	Expenses				
	a) Employee benefits expense	9,275	9,137	8,550	35,371
	b) Depreciation and amortisation expense	429	431	445	1,740
	c) Other expenses	3,232	3,598	2,713	12,890
	Total expenses	12,936	13,166	11,708	50,001
3	Profit before finance costs and tax (1-2)	2,996	2,926	2,161	10,405
4	Finance costs	4	14	25	58
5	Profit before tax (3-4)	2,992	2,912	2,136	10,347
6	Tax expense	634	629	389	1,982
7	Net profit for the period/year (5-6)	2,358	2,283	1,747	8,365
8	Other comprehensive income	306	259	697	697
9	Total comprehensive income (7+8)	2,664	2,542	2,444	9,062
	Profit for the period attributable to :				
	Shareholders of the Company	2,358	2,284	1,746	8,363
	Non-controlling interest	-	(1)	1	2
	Total comprehensive income attributable to :				
	Shareholders of the Company	2,664	2,543	2,443	9,060
	Non-controlling interest	-	(1)	1	2
10	Paid-up equity share capital (Face value : ₹ 1 per share)	169.84	169.82	161.25	169.82
11	Earnings per share (not annualised)				
	a) Basic (in ₹)	13.88	13.93	10.83	51.02
	b) Diluted (in ₹)	13.85	13.47	10.42	49.31



LARSEN & TOUBRO INFOTECH LIMITED
Registered Office : L&T House, Ballard Estate, Mumbai - 400 001
CIN : U72900MH1996PLC104693

Consolidated Segment Information for the Quarter ended June 30, 2016

₹ million

	Quarter ended			Year ended
	June 30 2016	March 31 2016	June 30 2015	March 31 2016
	Reviewed	Refer Note 2	Reviewed	Refer Note 2
Segment revenue				
Services cluster	8,505	8,282	7,238	31,530
Industrials cluster	7,045	7,297	6,094	26,934
Revenue from operations	15,550	15,579	13,332	58,464
Segment results				
Services cluster	2,445	2,378	1,761	8,075
Industrials cluster	1,723	1,691	1,640	6,896
Total	4,168	4,069	3,401	14,971
Unallocable expenses (net)	1,125	1,225	1,332	4,768
Other income	382	513	537	1,942
Finance costs	4	14	25	58
Depreciation and amortisation expense	429	431	445	1,740
Profit before tax	2,992	2,912	2,136	10,347

1. Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.
2. The Group has two business segments. Services cluster includes Banking & Financial services, Insurance, Media & Entertainment, Travel & Logistics and Healthcare. Industrials cluster includes Hi Tech and Consumer Electronics, Consumer, Retail & Pharma, Energy & Process, Automobile & Aerospace, Plant Equipment & Industrial Machinery, Utilities and Engineering & Construction. The Company has presented its segment results accordingly.
3. Fixed assets used and liabilities contracted for performing the Company's business have not been identified to any of the above reported segments as the fixed assets and services are used interchangeably among segments.



Select explanatory notes to the Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2016.

1. The financial results of the Company for the quarter ended June 30, 2016 have been subjected to limited review by the statutory auditors, reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on July 28, 2016.
2. The financial results for the quarter ended March 31, 2016 and for the year ended March 31, 2016 have neither been audited nor been reviewed by the statutory auditors of the Company and have been presented based on the information compiled by management. Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results of the operations of the Company.
3. Results for the quarter ended June 30, 2016 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended June 30, 2015 have been restated to comply with Ind AS and are comparable on a like to like basis.
4. Other income includes ₹ 339 million towards revenue related foreign exchange gain. To enable better understanding of financial results and to maintain consistency in disclosure, other income is presented as part of total income in line with the format prescribed under schedule III of the Companies Act, 2013. This change in the format has been made in accordance with paragraph 2.10 of the SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016.
5. The Company reports consolidated financial results on a quarterly basis pursuant to the option made available as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone financial results are available on the Company's website viz www.Intinfotech.com and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). The specified items of the standalone financial results of the Company for the quarter ended June 30, 2016 re given below:

₹ million

	Quarter ended			Year ended	
	June 30 2016	March 31 2016	June 30 2015	March 31 2016	Refer Note 2 above
	Reviewed	Refer Note 2 above	Reviewed	Refer Note 2 above	
Total income from operations	15,099	15,533	13,283	58,034	
Profit before tax	2,888	3,025	2,196	10,443	
Profit after tax	2,286	2,449	1,797	8,562	



6. During the quarter ended June 30, 2016, 27,350 equity shares of ₹ 1 each fully paid up were allotted on exercise of stock options by employees, in accordance with the Company's employee stock option schemes.
7. Subsequent to receiving approval from the Securities and Exchange Board of India ("SEBI") on June 27, 2016 and approval from Registrar of Companies for the Prospectus on July 15, 2016, the Company was listed on The National Stock Exchange of India Limited and The BSE Limited on July 21, 2016.
8. The Board of Directors of the Company and GDA Technologies Limited have approved the scheme of amalgamation of GDA Technologies Limited with the Company on October 17, 2014, respectively, with April 1, 2016 as the appointed date. Accordingly, a petition for sanctioning the scheme of amalgamation has been filed with the Hon'ble High Court of Judicature at Bombay and the Hon'ble High Court of Judicature at Madras. The Scheme has been sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated April 1, 2016. The approval of the Scheme by the Hon'ble High Court of Judicature at Madras is awaited.
9. Reconciliations between consolidated unaudited results as per Indian GAAP and Ind AS for quarter ended June 30, 2015 are as under:

	₹ million
	For the quarter ended June 30, 2015
Net profit under Indian GAAP	2,113
Foreign exchange premia on forward contracts	(421)
Actuarial (gains)/losses on employee defined benefit funds or plans	(6)
Measurement of investments at fair value	(2)
Others	3
Tax impact	79
Effect due to change in functional currencies of certain foreign subsidiaries	(19)
Net profit for the period under Ind AS	1,747
Other Comprehensive Income	697
Total Comprehensive Income under Ind AS	2,444



for Larsen & Toubro Infotech Limited

Sanjay Jalona
Chief Executive Officer & Managing Director

Mumbai, July 28, 2016



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF LARSEN & TOUBRO INFOTECH LIMITED

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Larsen & Toubro Infotech Limited ("the Company") and its subsidiaries ("the Group") for the three month period ended 30 June 2016. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. We did not review the financial statements of three subsidiaries included in the consolidated financial results, whose interim financial statements reflect total revenues of Rs.911 million, total profit after tax of Rs. 53 million and other comprehensive income (net) of Rs. 65 million for the three month period ended 30 June 2016. These interim financial statements and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the consolidated financial results, to the extent they have been derived from such interim financial statements is based solely on the report of such auditors.
4. The consolidated financial results include the interim financial results of six subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenues of Rs. 234 million, total profit after tax of Rs. 17 million and other comprehensive income (net) of Rs. 1 million for the three month period ended 30 June 2016. These financial results have been certified by management and have been furnished to us, and in our opinion, insofar as it relates to the amounts included in respect of these subsidiaries is based solely on such interim financial results certified by management. Since these interim financial statements for the three month period ended 30 June 2016, which were compiled by management of these subsidiaries, were not reviewed any adjustments to their balances could have consequential effects on the consolidated unaudited financial results. In our opinion and according to the information and explanations given to us by management, these financial results are not material to the Group. Our opinion is not qualified in respect of this matter.
5. Based on our review conducted as stated above, and based on the consideration of the reports of other auditors referred to in paragraph 3 above and based on results certified by management referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in

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India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai, 28 July 2016

For Sharp & Tannan
Chartered Accountants
Firm's registration no. 109982W
by the hand of

A handwritten signature in blue ink, appearing to read "F. Buchia".

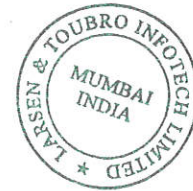
Firdosh D. Buchia
Partner
Membership no. 38332

LARSEN & TOUBRO INFOTECH LIMITED
Registered Office : L&T House, Ballard Estate, Mumbai - 400 001
CIN : U72900MH1996PLC104693

Statement of Standalone Unaudited Results for the Quarter ended June 30, 2016

₹ million

		Quarter ended			Year ended
		June 30 2016	March 31 2016	June 30 2015	March 31 2016
		Reviewed	Refer Note 2	Reviewed	Refer Note 2
1	Income from operations				
	Revenue from operations	14,717	14,758	12,741	55,685
	Other income	382	775	542	2,349
	Total income	15,099	15,533	13,283	58,034
2	Expenses				
	a) Employee benefits expense	8,747	8,678	8,199	33,863
	b) Depreciation and amortisation expense	251	266	247	1,034
	c) Other expenses	3,209	3,550	2,616	12,636
	Total expenses	12,207	12,494	11,062	47,533
3	Profit before finance costs and tax (1-2)	2,892	3,039	2,221	10,501
4	Finance costs	4	14	25	58
5	Profit before tax (3-4)	2,888	3,025	2,196	10,443
6	Tax expense	602	576	399	1,881
7	Net profit for the period (5-6)	2,286	2,449	1,797	8,562
8	Other comprehensive income	235	-	522	506
9	Total comprehensive income (7+8)	2,521	2,449	2,319	9,068
10	Paid-up equity share capital (Face value : ₹ 1 per share)	169.84	169.82	161.25	169.82
11	Earnings per share (not annualised)				
	a) Basic (in ₹)	13.46	14.94	11.15	52.23
	b) Diluted (in ₹)	13.43	14.44	10.73	50.49



Standalone Segment Information for the Quarter ended June 30, 2016

₹ million

	Quarter ended			Year ended
	June 30 2016	March 31 2016	June 30 2015	March 31 2016
	Reviewed	Refer Note 2	Reviewed	Refer Note 2
Segment revenue				
Services cluster	7,792	7,599	6,744	29,190
Industrials cluster	6,927	7,159	5,997	26,495
Revenue from operations	14,717	14,758	12,741	55,685
Segment results				
Services cluster	2,110	1,531	1,569	6,514
Industrials cluster	1,694	1,555	1,574	6,699
Total	3,804	3,086	3,143	13,213
Unallocable expenses (net)	1,043	556	1,217	4,027
Other Income	382	775	542	2,349
Finance cost	4	14	25	58
Depreciation and amortisation expense	251	266	247	1,034
Profit before tax	2,888	3,025	2,196	10,443

1. Segments have been identified in accordance with Indian Accounting Standards ("Ind AS") 108 on Operating Segments, considering the risk/return profiles of the business, their organisational structure and internal reporting systems.
2. The Company has two business segments. Services cluster includes Banking & Financial services, Insurance, Media & Entertainment, Travel & Logistics and Healthcare. Industrials cluster includes Hi Tech and Consumer Electronics, Consumer, Retail & Pharma, Energy & Process, Automobile & Aerospace, Plant Equipment & Industrial Machinery, Utilities and Engineering & Construction. The Company has presented its segment results accordingly.
3. Fixed assets used and liabilities contracted for performing the Company's business have not been identified to any of the above reported segments as the fixed assets and services are used interchangeably among segments.



Select explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2016.

1. The financial results of the Company for the quarter ended June 30, 2016 have been subjected to limited review by the statutory auditors, reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on July 28, 2016.
2. The financial results for the quarter ended March 31, 2016 and for the year ended March 31, 2016 have neither been audited nor been reviewed by the statutory auditors of the Company and have been presented based on the information compiled by management. Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results of the operations of the Company.
3. Results for the quarter ended June 30, 2016 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended June 30, 2015 have been restated to comply with Ind AS and are comparable on a like to like basis.
4. Other income includes ₹ 335 million towards revenue related foreign exchange gain. To enable better understanding of financial results and to maintain consistency in disclosure, other income is presented as part of total income in line with the format prescribed under schedule III of the Companies Act, 2013. This change in the format has been made in accordance with paragraph 2.10 of the SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016.
5. During the quarter ended June 30, 2016, 27,350 equity shares of ₹ 1 each fully paid up were allotted on exercise of stock options by employees, in accordance with the Company's employee stock option schemes.
6. Subsequent to receiving approval from the Securities and Exchange Board of India ("SEBI") on June 27, 2016 and approval from Registrar of Companies for the Prospectus on July 15, 2016, the Company was listed on The National Stock Exchange of India Limited and The BSE Limited on July 21, 2016.
7. The Board of Directors of the Company and GDA Technologies Limited have approved the scheme of amalgamation of GDA Technologies Limited with the Company on October 17, 2014, respectively, with April 1, 2016 as the appointed date. Accordingly, a petition for sanctioning the scheme of amalgamation has been filed with the Hon'ble High Court of Judicature at Bombay and the Hon'ble High Court of Judicature at Madras. The Scheme has been sanctioned by the Hon'ble High Court of Judicature at Bombay vide its order dated April 1, 2016. The approval of the Scheme by the Hon'ble High Court of Judicature at Madras is awaited.



8. Reconciliations between standalone unaudited results as per Indian GAAP and Ind AS for quarter ended June 30, 2015 are as under:

₹ million

	For the quarter ended June 30, 2015
Net profit under Indian GAAP	2,144
Foreign exchange premia on forward contracts	(421)
Actuarial (gains)/losses on employee defined benefit funds or plans	(6)
Measurement of investments at fair value	(2)
Others	3
Tax impact	79
Net profit for the period under Ind AS	1,797
Other Comprehensive Income	522
Total Comprehensive Income under Ind AS	2,319



for Larsen & Toubro Infotech Limited

Mumbai, July 28, 2016

Sanjay Jalona
Chief Executive Officer & Managing Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF LARSEN & TOUBRO INFOTECH LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of Larsen & Toubro Infotech Limited ("the Company") for the three month period ended 30 June 2016. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharp & Tannan
Chartered Accountants
Firm's registration no. 109982W
by the hand of

Firdosh D. Buchia
Partner
Membership no. 38332

Mumbai, 28 July 2016