

# Super Spinning Mills Limited

Regd. & Central Office: "Elgi Towers" P.B. 7113, Green Fields, 737-D, Pullakulam Road, Colmbatore - 641 045.

27th July 2016

**BSE Ltd** 

Phiroze Jeejeebhoy Towers

**Dalal Street** 

Mumbai - 400 001

Scrip Code: - 521180

National Stock Exchange of India Limited

"Exchange Plaza", C-1, Block G

Bandra - Kurla Complex

Bandra (E), Mumbai - 400 051

Scrip Code: - SUPERSPIN

Dear Sir,

Sub: Outcome of Board Meeting - Reg.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the Standalone Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2016 along with the Limited Review Report which was approved by the Board of Directors at their meeting held today i.e. 27<sup>th</sup> July 2016.

The Board Meeting commenced at 9.00 A.M and concluded at 12.30 P.M.

Kindly take the same in your records.

Thanking you

Yours truly

For Super Spinning Mills Ltd

Ramaa Krishnakumar Company Secretary

E.G. (\$4.45.)

### SUPER SPINNING MILLS LIMITED [CIN - L17111TZ1962PLC001200]

Regd.Office: "Elgi Towers", P.B.No.7113, 737-D, Green Fields, Puliakulam Road, Coimbatore - 641 045.

Rs. In Lakhs

# STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

	Particulars	3 Months ended			Year ended
S.No		Unaudited Audited		Unaudited	Audited
		30.06.16	31.03.16	30.06.15	31.03.16
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1	a), Net Sales / Income from Operations	7,010	7,334	8,907	34,44
	b). Other Operating Income	83	100	120	384
2	Expenditure				
	i) Consumption of Raw Materials	4,026	3,931	4,985	19,28
	ii) Purchase of stock in trade		we we	×-	26
	iii) Changes in inventories of finished goods,				
	work in progress and stock in trade	(27)	121	(110)	11
	iv) Employee benefit expense	1,087	1,024	1,324	4,79
	v) Power and Fuel	1,209	1,277	1,605	5,86
	vi) Depreciation	205	221	263	99
	vii) Other Expenditure	834	819	1,099	4,01
	Total Control of the	7,334	7,393	9,166	35,33
3	Profit from Operations before Other Income,	(241)	41	(139)	(50
	Interest and Exceptional Items (1-2)				
4	Other Income	18	52	93	19
5	Profit before Interest and Exceptional Items (3+4)	(223)	93	(46)	(30
6	Finance costs	454	533	572	2.14
7	Profit after finance costs but before Exceptional Items (5-6)	(677)	(440)	(618)	(2,45
8	a Exceptional Items - Income				
	b.Exceptional Items -Expenses		15	*	2
9	Profit (+) / Loss (-) from Ordinary Activities Before Tax (7 + 8)	(677)	(455)	(618)	(2,47
10	Tax expense	±-	(299)		(25
11	Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)	(677)	(156)	(618)	(2,17
12	Extraordinary Items	581	1 Maries		1,59
13	Net Profit (+) / Loss (-) for the period (11-12)	(96)	(156)	(618)	(58
14	Share of profit / (loss) of Associates		**	V 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
15	Net Profit (+) / Loss (-) for the period (13 -14)	(96)	(156)	(618)	(58
16	Paid-up Equity Share Capital - (face value of equity share Re.1 e	ach)			
	- Equity	550	550	550	55
17	Reserves excluding revaluation reserves	**	· · · · · · · · · · · · · · · · · · ·	_	493
18	Earnings per Share (EPS)				
a	Basic and diluted EPS before extraordinary items for the	(1.23)	(0.28)	(1.12)	(3.9
	period, for the year to date and for the previous year (not to be annualized)	(1.23)	(0.20)	(1.14)	(3.8
b	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.17)	(0.28)	(1.12)	(1.0

#### Notes

- 1.The above results have been subjected to limited review by the statutory auditors, reviewed by the Audit Committee at its meeting held on 22nd July 2016 and approved by the Board of Directors in their meeting held on 27th July, 2016.
- 2. Previous period figures have been re-grouped wherever necessary.
- 3.Extraordinary items for current quarter represent profit on sale of assets of D Unit at Udumalpet for which shareholders approval was obtained already vide postal ballot resolution dated 25th May 2009 and profit on sale of windmills. Due to accumulated losses, the tax impact is NIL.
- 4. The entire operations of the company relate to only one segment viz: Textiles

5. Deferred tax has not been recognised for the current quarter, and will be considered at the end of the financial year.

Coimbatore 27th July, 2016 Sumanth Ramamurthi Executive Chairman DIN - 00002773

For Suger Spinning Mi

# REDDY, GOUD & JANARDHAN

CHARTERED ACCOUNTANTS

P. SHANMUGASUNDARAM, B.Com., LL.B., F.C.A. BALAKRISHNA S. BHAT, B.Com., F.C.A. B. ANAND, B. Sc., F.C.A.

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# INDEPENDENT AUDITORS' LIMITED REVIEW REPORT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2016

To, The Board of Directors Super Spinning Mills Limited Coimbatore

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Super Spinning Mills Limited (the "Company") for the quarter ended 30<sup>th</sup> June 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400; "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. Our review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes to believe us that the accompanying statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

> For Reddy, Goud and Janardhan Chartered Accountants

Bangalore 560 001.

Registration No. 003254S

Goud & Janond

Balakrishna S. Bhat

Membership No.: 202976

Coimbatore July 27, 2016

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