

ACG Pam Pharma Technologies Pvt. Ltd.

A member of ACG Worldwide



July 11, 2016

ACG Pam Pharma Technologies Private Limited
127, Kandivli Industrial Estate,
Kandivali (W),Mumbai -400067

To

1. Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
2. The National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.
3. Refex Refrigerants Ltd
(Now Refex Industries Ltd)
20, Mooker Nalla ,
Muthu Street,
Chennai – 600001

Sub: Submission of Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir /Madam:

This is to inform you that we had acquired 20,30,000 equity shares of Refex Refrigerants Limited (Now Refex Industries Ltd) on February 02, 2012 by way of invoking pledged shares which amounted to 13.12% of total share capital.

In this regard, please find enclosed herewith filled in Annexure (as per format) for disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

As the said disclosure inadvertently could not be made at that point of time, now we are submitting this disclosure in compliance of Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the same on record.

Thanking you

Yours faithfully

For ACG Pam Pharma Technologies Pvt Ltd.

(Rahul Chiplunkar)

Authorised Signatory

Encl.: as above

127, Kandivali Industrial Estate,
Kandivali West, Mumbai - 400 067, India

Phone: +91 22 3078 0701 / 02

Fax: +91 22 3078 0711

Email: sales.pam@acg-world.com

Web: www.acg-world.com

CIN No : U24239MH1971PTC015632



Formerly Associated Capsules Group

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

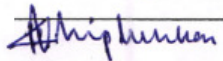
Name of the Target Company (TC)	Refex Refrigerants Ltd (Now Refex Industries Ltd)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ACG Pam Pharma Technologies Pvt. Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE / BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	28,80,000	18.61%	18.61%
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	28,80,000	18.61%	18.61%
Details of acquisition			
a) Shares carrying voting rights acquired	20,30,000	13.12%	13.12%
b) VRs acquired /sold otherwise than by shares	-----		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			

A

shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the encumbered (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	2,030,000	13.12%	13.12%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	20,30,000	13.12%	13.12%
b) VRs otherwise than by equity shares	—	—	—
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	—	—	—
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	8,50,000	5.49%	5.49%
e) Total (a+b+c+d)	2,880,000	18.61%	18.61%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	Invokation of Pledged shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	02/02/2012		
Equity share capital / total voting capital of the TC before the said acquisition	15,475,176 shares		
Equity share capital/ total voting capital of the TC after the said acquisition	15,475,176 shares		
Total diluted share/voting capital of the TC after the said acquisition	15,475,176 shares		

A

ACG Pam Pharma Technologies Pvt Ltd



Authorised Signatories

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 11/07/2016

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.