

BAJAJ FINANCE LIMITED

SEC/BM/2016/376

26 July 2016

The Manager, BSE Limited DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001	The Manager, Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1. Block G, Bandra - Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code:500034	Scrip Code : BAJFINANCE – EQ

Dear Sir / Madam,

This is to inform you that -

1. The Board of Directors of the Company, at its meeting held today,
 - a) approved unaudited standalone financial results of the Company for the quarter ended 30 June 2016. A copy of the standalone financial results (annexure 1), limited review report of the statutory auditors (annexure 2) and press release (annexure 3) in this respect are enclosed.
 - b) approved the following, subject to approval of the shareholders -
 - i. Sub-division of equity shares of face value of ₹ 10 each into equity shares of face value of ₹ 2 each, and
 - ii. Issue of one fully paid bonus equity share of the face value of ₹ 2 each for one equity share of the face value of ₹ 2 each (i.e. as adjusted for sub-division of shares).
 - iii. Increase in the authorised share capital of the Company from ₹ 75 crore divided into 7,50,00,000 equity shares of ₹ 10 each to ₹ 150 crore divided into 75,00,00,000 equity shares of ₹ 2 each and amendment of Clause V of the Memorandum of Association for this purpose.



BAJAJ FINANCE LIMITED

2. Approval of the shareholders will be sought through postal ballot. Shareholders holding shares as on the "Record date" to be fixed by the Board/Committee thereof, post approval of shareholders, will be eligible to receive the new shares arising out of sub-division of shares and the bonus shares. Share certificates for the said new shares in respect of the shares held in physical form will be dispatched on or before 25 September 2016. Electronic credit for the said new shares in respect of the shares held in dematerialised form will be given on or before the said date.
3. Other details of the sub-division of shares and issue of bonus shares, to be provided pursuant to Regulation 30 of the SEBI Listing Regulations, 2015, are as follows:

For Sub-division of shares-

Sr. No.	Particulars	
1	Ratio for sub-division	5 equity shares of face value of ₹ 2 each for every 1 equity share of face value of ₹ 10
2	Rationale behind the sub-division	To improve liquidity of the Company's shares on the stock market as also to make them affordable to the small investors
3	Pre and post share capital – authorised, paid-up and subscribed;	Given separately in table below
4	Expected time of completion;	Within 2 months of the Board meeting, i.e., by 25 September 2016
5	Class of shares which are sub-divided	Equity shares
6	Number of shares of each class pre and post sub-division	Given separately in table below
7	Number of shareholders who will not get any shares in consolidation and their pre-consolidation shareholding	Not applicable



BAJAJ FINANCE LIMITED

For bonus shares-

Sr. No.	Particulars	
1	Whether bonus is out of free reserves created out of profits or share premium account	The bonus shares will be issued out of share premium account
2	Bonus ratio	1 bonus equity share of face value of ₹ 2 for every 1 equity share of face value of ₹ 2 (i.e. adjusted for sub-division of share)
3	Details of share capital - pre and post bonus issue	Given separately in table below
4	Share premium required for implementing the bonus issue	₹ 53.87 crore
5	Share premium available for capitalization and the date as on which such balance is available	₹ 3,371.98 crore as on 31 March 2016
6	Whether the aforesaid figures are audited	Yes
7	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months of the Board meeting, i.e., by 25 September 2016

Details of the share capital of the Company before and after sub-division of shares and issue of bonus shares are as follows:

Particulars	Issued, subscribed and paid-up share capital		
	No. of equity shares	Face value (₹)	Total (₹)
At present	5,38,72,190	10	53,87,21,900
After sub-division of shares	26,93,60,950	2	53,87,21,900
After issue of bonus shares	53,87,21,900	2	107,74,43,800

Thanking you,

Yours faithfully,
For **BAJAJ FINANCE LIMITED**


ANANT DAMLE
COMPANY SECRETARY



Encl.: As above