

(Subject to Nagpur Jurisdiction)



BAJAJ STEEL INDUSTRIES LIMITED

IMAMBADA ROAD, NAGPUR - 440 018 (MAHARASHTRA) INDIA
Tel : +91-712-272 0071-80, Fax : +91-712-272 3068 - 272 8050
E-mail : bsi@bajajngp.com, Website : www.bajajngp.com

CIN No. : L27100MH1961PLC011936



BSI/SEC/2016/ 332

12th July, 2016

The Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P J Tower, Dalal Street,
Mumbai – 400 001

BSE Scrip Code : 507944

Sub : Declaration of Result of Resolution Passed Through Postal Ballot

Dear Sir ,

This is with reference to the above mentioned subject and in accordance to our earlier letter dated 07th June, 2016 , we are enclosing herewith the result of the postal ballot conducted by the Company regarding Alteration of Object Clause by way of inserting New Objects in the Memorandum of Association of the Company alongwith the Scrutinizer Report submitted by M/s B.Chhawchharia & Co. Chartered Accountants (CA Sanjay Agarwal, Partner), Firm Registration No. 305123E.

You are therefore, kindly requested to take the aforesaid on your record and acknowledge the receipt.

Thanking You

Yours faithfully

For BAJAJ STEEL INDUSTRIES LIMITED


RAHUL PATWI
COMPANY SECRETARY



Encl : As Above

(Subject to Nagpur Jurisdiction)

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**RESULT OF POSTAL BALLOT****VOTING RESULTS AS PER REGULATION 44(3) OF SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Date of AGM/ EGM / Postal Ballot	12 th July, 2016
Total No. of Shareholders on Record Date/ Cut Off Date ie. 27 th May, 2016	4025
No. of Shareholders present in the meeting either in person or through proxy : - Promoters & Promoters Group - Public	N. A. N.A.
No. of Shareholders attended the meeting through video conferencing : - Promoters & Promoters Group - Public	N. A. N.A.

ALTERATION OF OBJECT CLAUSE BY WAY OF INSERTING NEW OBJECTS IN THE MEMORANDUM OF ASSOCIATION (MOA) OF THE COMPANY

Result of voting conducted through E-voting & Postal Ballot on the Special Resolution relating to Alteration of Object Clause by way of inserting New Objects in the Memorandum of Association (MOA) of the Company is as under :

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Postal Ballots	Number of Votes Caste	% of total number of valid votes caste
E-voting	17	11335	0.94
Postal Ballots	69	1188555	99.04

(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Postal Ballots	Number of Votes Caste	% of total number of valid votes caste
E-voting	1	50	0.004
Postal Ballots	1	100	0.008



(iii) Invalid Votes		
Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Postal Ballots	NIL	NIL

The resolution has been therefore approved by the Members of the Company with requisite majority as declared at the proceedings 12.07.2016 at the Registered Office of the Company at Imambada Road, Nagpur – 440 018 (Maharashtra).

Place : Nagpur
Dated : 12.07.2016

FOR BAJAJ STEEL INDUSTRIES LIMITED



RAHUL PATWI
COMPANY SECRETARY
MEMBERSHIP NO. ACS 31537

SCRUTINIZER'S REPORT

*[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies
(Management & Administration) Rules, 2014]*

12.07.2016

To,
The Chairman
Bajaj Steel Industries Limited
Imambada Road,
Nagpur – 440018

Dear Sir,

Sub: Scrutinizer's Report on E-voting, Postal Ballot Forms received from Members of the Company

I, Sanjay Agarwal, Partner of M/s B.Chhawchharia & Co, Chartered Accountants, Nagpur had been appointed as a Scrutinizer pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules 2014 to conduct the electronic voting (e-voting) process and to scrutinize the postal ballot forms received from the Members of the Company on the below mentioned resolution.

The Notice of Postal Ballot alongwith the Postal Ballot Forms were sent to the Members in respect of the below mentioned resolution to be passed by way of Postal Ballot.

The Company has availed the e-voting facility from the Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Members of the Company. The Company has also provided voting by Postal Ballot to the members who did not have access for the e-voting facility.

The e-voting period commenced on **Friday 10th June, 2016 (9.00 A.M.) and ended on Saturday 09th July, 2016 (6.00 P.M)** and the CDSL e-voting platform was blocked thereafter. Votes cast through Postal ballot forms received upto 09th July, 2016 were considered.

Further, we have scrutinized and reviewed the voting through electronic means and postal ballot mode based on the data downloaded from CDSL e-voting system and the ballot forms received respectively.



The results of the E-voting/ Postal Ballot are as under :

SPECIAL RESOLUTION :

ALTERATION OF OBJECT CLAUSE BY WAY OF INSERTING NEW OBJECTS IN THE MEMORANDUM OF ASSOCIATION (MOA) OF THE COMPANY:

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Postal Ballots	Number of Votes Caste	% of total number of valid votes caste
E-voting	17	11335	0.94
Postal Ballots	69	1188555	99.04

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E-voting	1	50	0.004
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(iii) Invalid Votes

Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Postal Ballots	NIL	NIL

Resolution passed as Special Resolution with Requisite Majority

Place : Nagpur

Date : 12th July, 2016

For B.Chhawchharia & Co.

Chartered Accountants

Firm Registration No. 305123E

Sanjay Agarwal

Sanjay Agarwal
Partner

Membership No. 66580

