



# The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA  
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com  
CIN : L51500MH1926PLC001255

HP/SEC/

28<sup>th</sup> July, 2016

## By online filing

1. BSE Ltd,  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

2. National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

## Gist of the proceedings of the 90<sup>th</sup> Annual General Meeting of The Indian Hume Pipe Company Limited held on 27<sup>th</sup> July, 2016

The 90<sup>th</sup> Annual General Meeting of the Members of the Company was held on Wednesday, 27<sup>th</sup> July, 2016 at 4.00 p.m. at Walchand Hirachand Hall, Indian Merchants' Chamber Building, Indian Merchants' Chamber Marg, Churchgate, Mumbai - 400 020.

Mr. Rajas R. Doshi, Chairman & Managing Director of the Company, presided over the meeting.

At 4.00 p.m. the Chairman after putting the meeting to order cordially welcomed the shareholders. The Chairman thereafter introduced the Directors of the Company and the Company Secretary, who were sitting on the dais at the meeting to the shareholders.

Total 110 Members attended the meeting as per the records of attendance.

The Chairman gave an overview of the financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2016 and its future outlook.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has provided remote e-voting facility to the Members of the Company in respect of the business to be transacted at the Annual General Meeting. The remote e-voting commenced on Saturday 23<sup>rd</sup> July, 2016 (9.00 a.m.) and ended on Tuesday, 26<sup>th</sup> July, 2016 (5.00 p.m.). Mr. J. H. Ranade, Practising Company Secretary and Proprietor of M/s. J. H. Ranade & Associates was appointed as the Scrutinizer by the Board for scrutinizing the remote e-voting process.

The Chairman informed the Members that the Company has arranged for a poll on all the 8 resolutions to be passed at the meeting. On the invitation of the Chairman, several Members addressed the meeting, given their suggestions and asked further information, queries on the Company's accounts and business, which were replied by the Chairman.

Thereafter, the Chairman ordered a poll at the meeting for the benefit of those members who have not voted in remote e-voting and appointed Mr. J. H. Ranade, Practising Company Secretary and Proprietor of M/s. J. H. Ranade & Associates as the Scrutinizer for the poll process and requested

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him for an orderly conduct of the poll process. The Chairman announced that the on receipt of Scrutinizers report the combined result of remote e-voting and poll will be put on the Company's website and on the website of NSDL, the Agency and intimated to BSE and NSE and requested Mr. J. H. Ranade, Scrutinizer to conduct the poll. Mr. Ranade, Scrutinizer conducted the poll. Mr. Ranade submitted combined Scrutinizer report dated 28<sup>th</sup> July, 2016 on remote e-voting and poll and accordingly the Chairman declared the results of remote e-voting and poll as under :

**ORDINARY BUSINESS :**

1. Adopted the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2016 including audited Balance Sheet as at 31<sup>st</sup> March, 2016 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon (Ordinary resolution).
2. Confirmed the payment of Interim Dividend as final dividend for the financial year ended 31<sup>st</sup> March, 2016 (Ordinary resolution).
3. Appointed Mr. Mayur R. Doshi (DIN 00250358) Director retiring by rotation (Ordinary resolution).
4. Ratified the re-appointment of M/s. K. S. Aiyar & Co., Chartered Accountants, as Statutory Auditors for the financial year 2016-17 and authorised the Board to fix their remuneration (Ordinary resolution).


**SPECIAL BUSINESS :**

5. Approved re-appointment and payment of remuneration of Mr. Mayur R. Doshi as Executive Director of the Company for a further period with effect from 1<sup>st</sup> April, 2016 to 30<sup>th</sup> June, 2019 (Ordinary resolution).
6. Authorised the Board of Directors to appoint Branch Auditors for auditing accounts of branches of the Company for the financial year 2016-17 (Ordinary resolution).
7. Adopted new set of Articles of Association in substitution of the existing Articles of Association of the Company (Special resolution)
8. Ratified the remuneration of Mr. Vikas Vinayak Deodhar, Cost Accountant, Mumbai as Cost Auditor of the Company for the financial year 2016-17 (Ordinary resolution).

All the above nine (8) resolutions were passed by the Members with requisite majority.

Thanking you,

Yours faithfully,  
For The Indian Hume Pipe Company Limited,

  
S. M. Mandke  
Company Secretary