

July 26, 2016

Neuland Laboratories Limited
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Telangana, India.

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To
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

To
The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANLAB
Series: EQ

Dear Sirs,

Sub: Update on Nanakramguda Project - Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform you that Neuland Laboratories Limited ("the Company") has entered into a Joint Development Agreement ("JDA") with Phoenix Embassy Techno Zone Private Limited for development of the land owned by the Company at Nanakramguda.

In terms of the said JDA, the Company would be entitled to receive approximately 23% share of the total saleable area of the Project, which would be determined upon approval of the building plans by the appropriate authorities.

This is for your information and records.

Yours faithfully,
For Neuland Laboratories Limited



Sarada Bhamidipati
Company Secretary