

Rane (Madras) Limited



RML/SE/20/2016-17

July 29, 2016

BSE Limited Corporate Relationship Department, 1st Floor, New Trading Ring, P J Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Ltd. Listing Department Exchange Plaza, 5 th Floor, Plot No.C/1, 'G' Block, Bandra Kurla Complex Bandra (E), Mumbai - 400 051.
Code No. 532661	Code : RML

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

This is to inform you that the Company has received a Letter of Intent from Nexteer Automotive Poland Sp.z o.o. for manufacture and supply of steering gears for Passenger Vehicles. Details in terms of regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed for dissemination.

We request you to take the above on record and note the compliance under above referred regulations of SEBI LODR.

Kindly acknowledge receipt.

Thanking you.

Yours faithfully

For **Rane (Madras) Limited**



Siva Chandrasekaran
Executive Vice President - Secretarial & Legal

Encl: a/a

Items for disclosure	Details
Bagging of order/contract: Important terms and conditions as under	Rane (Madras) Limited has received Letter of Intent (LOI) as per the details mentioned below:
a) name of the entity awarding the order(s)/contract(s);	Nexteer Automotive Poland Sp.z o.o.
b) significant terms and conditions of order(s)/contract(s) awarded in brief;	RML will be the exclusive supplier under this LOI.
c) whether order(s) / contract(s) have been awarded by domestic/ international entity;	International Entity. Sourced and exported by Indian arm of the International Entity
d) nature of order(s) / contract(s);	Manufacture and supply of steering gear for Passenger Vehicle
e) whether domestic or international;	International
f) time period by which the order(s)/contract(s) is to be executed;	6 years from Q2 of 2018
g) broad consideration or size of the order(s)/contract(s);	Rs. 850 Crores
h) whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i) whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length".	No

