

July 29, 2016



LISTING DEPARTMENT  
BSE LIMITED  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI - 400 001

**VLS FINANCE LTD.**

2nd Floor, 13, Sant Nagar,  
East of Kailash,  
New Delhi - 110 065, India  
Tel. : + 91 -11-46656666  
Fax : + 91 -11-46656699  
E-mail : [vls@vsnl.com](mailto:vls@vsnl.com)  
Web : [www.vlsfinance.com](http://www.vlsfinance.com)  
CIN : L65910DL1986PLC023129

Dear Sir,

In terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 please find enclosed the certified copy of the un-audited financial results of the Company for the quarter ended on 30<sup>th</sup> June, 2016, which were taken on record in the meeting of the Board of Directors of the Company, held on even date which commenced at 2:30 p.m. and concluded at 4:45 p.m.. The 'Limited Review Report' given by the statutory auditors of the Company with respect to the un-audited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2016 is also enclosed.

Kindly acknowledge the receipt.

**Thanking you,**  
*For VLS Finance Ltd.*

**H. Consul**  
**Company Secretary**  
M. No. A11183

- Copy to: 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051  
2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata-700 001

VLS FINANCE LTD.

Regd. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065

Ph: 91(11) 46656666 Fax: 91(11) 46656699 CIN: L65910DL1986PLC023129

Email: vls@vsnl.com ; Website: www.vlsfinance.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2016

(Rs.in Lakhs except Earning per share data)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2016	31-03-2016	30-06-2015	31-03-2016
		(UNAUDITED)			(AUDITED)
1	2	3	4	5	6
1	(a) Income from Operations	166689.20	23746.92	123851.90	191384.27
	(b) Other Operating Income	0.00	0.00	0.00	0.00
	<b>Total 1 (a+b)</b>	<b>166689.20</b>	<b>23746.92</b>	<b>123851.90</b>	<b>191384.27</b>
2	Expenses				
	(a) (Increase)/Decrease in stock in Trade	(1420.00)	(345.00)	760.00	275.82
	(b) Purchases	160901.79	23779.33	122648.72	189319.01
	(c) Employee benefits expenses	58.35	75.28	49.90	246.91
	(d) Depreciation & Amortisation Expense	4.59	6.73	12.06	44.97
	(e) Other Expenditure	285.01	219.51	242.26	823.23
	<b>Total 2 (a+b+c+d+e)</b>	<b>159829.74</b>	<b>23735.85</b>	<b>123712.94</b>	<b>190709.94</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>6859.46</b>	<b>11.07</b>	<b>138.96</b>	<b>674.33</b>
4	Other Income	0.16	317.05	0.15	317.52
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>6859.62</b>	<b>328.12</b>	<b>139.11</b>	<b>991.85</b>
6	Interest and Finance Charges	2.76	56.22	14.10	195.79
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>6856.86</b>	<b>271.90</b>	<b>125.01</b>	<b>796.06</b>
8	Exceptional Items	-	-	-	-
9	Provision for diminution in value of Assets	2500.00	-	-	-
10	<b>Profit from Ordinary activities before Tax (7+8-9)</b>	<b>4356.86</b>	<b>271.90</b>	<b>125.01</b>	<b>796.06</b>
11	Tax Expenses				
	Provision for Taxation - MAT/Current	1454.95	34.81	7.73	74.77
	-Tax adjustments for earlier years	116.50	(0.16)	-	(0.16)
	- Deferred	(0.14)	35.54	(1.16)	19.47
12	<b>Net Profit from Ordinary activities after tax (10-11)</b>	<b>2785.55</b>	<b>201.71</b>	<b>118.44</b>	<b>701.98</b>
13	Extraordinary Items (Net of tax expense)	-	-	-	-
14	<b>Net Profit for the period (12-13)</b>	<b>2785.55</b>	<b>201.71</b>	<b>118.44</b>	<b>701.98</b>
15	Share of Profit/(loss) of associates	-	-	-	-
16	Minority interest	-	-	-	-
17	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (14+15-16)</b>	<b>2785.55</b>	<b>201.71</b>	<b>118.44</b>	<b>701.98</b>

10/6/2016  
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Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2016	31-03-2016	30-06-2015	31-03-2016
		(UNAUDITED)			(AUDITED)
18	Paid Up Equity Share Capital ( Face Value Rs.10/- Per Share)	3878.42	3878.42	3878.42	3878.42
19	Reserves excluding Revaluation reserves as per Balance Sheet as at 31.03.2016				17,855.85
20	Earning Per Share (EPS)	*	*	*	
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year {(Not annualised) *}				
	-Basic	7.20	0.53	0.31	1.82
	-Diluted	7.20	0.53	0.31	1.82
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year {(Not annualised)*}				
	-Basic	7.20	0.53	0.31	1.82
	-Diluted	7.20	0.53	0.31	1.82

**Notes:**

1	The above financial results, were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meetings held on 29th July, 2016.
2	The above financial results for the quarter ended 30th June, 2016 have been subjected to a "Limited Review" by the Statutory Auditors.
3	Accounting Standard (AS -17) relating to "Segment Reporting" has been complied with. The gross operating income and profit from the other segment is below the norms prescribed in AS-17, hence separate disclosure has not been made.
4	Certain Shares have been kept as margin with stock brokers.
5	The figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter of the relevant financial year.
6	The figures of the corresponding quarter/year have been regrouped/rearranged, wherever required, to conform to current Quarter/year figures as the case may be.
7	The results of the Company are available at Company's website <a href="http://www.vlsfinance.com">www.vlsfinance.com</a> .

Place: New Delhi  
Date: 29-07-2016

For & on behalf of the Board

  
S.K. AGARWAL  
Managing Director