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**IFB Agro Industries Limited**  
Plot No. - IND-5, Sector-1,  
East Kolkata Township, Kolkata - 700 107  
Phone : 033-39849675, Fax : 033-2442-1003  
Website : [www.ifbagro.in](http://www.ifbagro.in)  
CIN : L01409WB1982PLC034590

20<sup>th</sup> July, 2016

The Manager  
National Stock Exchange of India Ltd.  
Listing Department  
Exchange Plaza, 5th floor  
Plot No. C/1, G. Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

The Secretary,  
Bombay Stock Exchange of India Ltd  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

Dear Sir,

Sub: Unaudited Financial Results of the Company for the quarter & three months ended 30<sup>th</sup> June, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of unaudited financial results along with Segment Report and Limited Review Report of the Company for the quarter & three months ended 30<sup>th</sup> June, 2016 duly signed, which has been considered and taken on record by the Board of Directors at their meeting held on 20<sup>th</sup> July, 2016.

The meeting commenced at 2.00 p.m and concluded at 4.50 p.m.

Thanking you,

Yours faithfully  
for IFB AGRO INDUSTRIES LIMITED

  
(RITESH AGARWAL)  
COMPANY SECRETARY

Encl : as above

**IFB AGRO INDUSTRIES LIMITED**  
**Regd. Office: Plot No.IND -5, Sector-1**  
**East Kolkata Township, Kolkata 700107**  
**E-mail : complianceifbagro@ifbglobal.com**  
**Website : www. Ifbagro.in, Ph : 03339849652**  
**CIN : L01409WB1982PLC034590**

**Part I**

(Rs in lacs)

**Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2016**

	PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>				
	(a) Net Sales/Income from Operations (Net of excise duty)	21,185.55	13,056.38	15,239.08	61,092.93
	(b) Other Operating Income	149.69	41.70	59.76	218.76
	<b>Total Income from Operations (net)</b>	<b>21,335.24</b>	<b>13,098.08</b>	<b>15,298.84</b>	<b>61,311.69</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of Materials consumed	10,314.50	6,956.97	6,209.85	31,072.67
	b) Purchase of stock in trade	8,594.40	1,390.39	6,615.93	14,426.47
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,013.59)	145.60	(1,172.58)	(277.45)
	d) Employee benefits expense	830.84	941.50	634.60	3,087.96
	e) Depreciation and amortisation expense	484.78	661.25	399.09	2,170.23
	f) Other expenses	2,309.35	2,784.16	1,702.76	8,575.63
	<b>Total Expenses</b>	<b>20,520.28</b>	<b>12,879.87</b>	<b>14,389.65</b>	<b>59,055.51</b>
<b>3</b>	<b>Profit from operations before other income, finance cost and exceptional Items ( 1-2 )</b>	814.96	218.21	909.19	2,256.18
<b>4</b>	<b>Other Income</b>	571.45	435.76	209.40	1,492.03
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	1,386.41	653.97	1,118.59	3,748.21
<b>6</b>	<b>Finance Costs</b>	142.06	38.21	0.38	136.23
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	1,244.35	615.76	1,118.21	3,611.98
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-
<b>9</b>	<b>Profit from ordinary activities before tax (7+8)</b>	1,244.35	615.76	1,118.21	3,611.98
<b>10</b>	<b>Tax expenses</b>	364.28	(44.29)	387.12	679.44
<b>11</b>	<b>Net Profit from ordinary activities after tax (9-10)</b>	880.07	660.05	731.09	2,932.54
<b>12</b>	<b>Extra-ordinary items (net of tax expense)</b>	-	-	-	-
<b>13</b>	<b>Net Profit for the period (11-12)</b>	880.07	660.05	731.09	2,932.54
<b>14</b>	<b>Paid-up equity share capital (Face Value of Rs 10/- each, fully paid up)</b>	936.71	936.71	936.71	936.71
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	24,158.32
<b>16 (i)</b>	<b>Earning Per Share (before extraordinary items)(of Rs 10/- each) (not annualised):</b>				
	(a) Basic	9.40	7.05	7.80	31.31
	(b) Diluted	9.40	7.05	7.80	31.31
<b>16 (ii)</b>	<b>Earning Per Share (after extraordinary items) (of Rs 10/- each) (not annualised):</b>				
	a) Basic	9.40	7.05	7.80	31.31
	b) Diluted	9.40	7.05	7.80	31.31

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**Segment wise Revenue, Results and Capital Employed for the Quarter Ended 30/06/2016**

**(Rs in lacs)**

PARTICULARS	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended
	30/06/2016	31/03/2016	30/06/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue				
a) Spirit, Liquor and Spirituous Beverages	8,188.06	8,885.96	6,766.95	30,585.08
b) Marine products	13,148.49	4,213.55	8,533.31	30,732.86
Total	21,336.55	13,099.51	15,300.26	61,317.94
Less : Inter Segment Revenue	1.31	1.43	1.42	6.25
Net Sales/ Income from Operations	21,335.24	13,098.08	15,298.84	61,311.69
2. Segment Results (Profit before tax and interest from Each segment)				
a) Spirit, Liquor and Spirituous Beverages	1,289.36	1,194.45	938.58	4,019.05
b) Marine products	355.96	(143.34)	431.08	868.51
Total	1,645.32	1,051.11	1,369.66	4,887.56
Less: i) Interest (net)	115.14	29.63	(20.19)	93.16
(ii) Other Un-allocable (Expenditure) net off Un-allocable income	(285.83)	(405.72)	(271.64)	(1,182.42)
Total Profit Before Tax	1,244.35	615.76	1,118.21	3,611.98
3. Capital Employed (Segment assets - Segment Liabilities)				
a) Spirit, Liquor and spirituous beverages	15,411.94	15,979.25	14,656.95	15,979.25
b) Marine products	7,698.75	4,297.03	5,956.54	4,297.03
c) Unallocated	2,864.39	4,818.75	2,280.07	4,818.75
Total	25,975.08	25,095.03	22,893.56	25,095.03

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th July, 2016.
- Statutory Auditors of the Company M/S Walker Chandio & Co LLP, have carried out a limited review of the results for the quarter ended 30th June, 2016.
- Due to seasonal nature of Marine business, results of the current quarter are not strictly comparable to those of previous quarter.
- Previous period figures have been re-grouped and re-arranged, wherever necessary to conform to the current period's classification.



Place: Kolkata  
Dated : 20th July, 2016

By order of the Board

Arup Kumar Banerjee  
Vice Chairman and Managing Director  
(DIN No. 00336225)

# Walker Chandiook & Co LLP

**Review Report on Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

**Walker Chandiook & Co LLP**  
(Formerly Walker, Chandiook & Co)  
10 C Hungerford Street  
5th Floor, Kolkata 700017  
India

T +91 33 4050 8000

To the Board of Directors of IFB Agro Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **IFB Agro Industries Limited** ("the Company") for the quarter ended **30 June 2016** and the year to date results for the period 01 April 2016 to 30 June 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*Walker Chandiook & Co LLP*  
For Walker Chandiook & Co LLP  
Chartered Accountants  
Firm Registration No: 001076N/N500013



per **Anamitra Das**  
Partner  
Membership No. 062191



Place: Kolkata  
Date: 20 July 2016