



THE WEST COAST PAPER MILLS LTD.

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CIN : L02101KA1955PLC001936

ISO 9001



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REGISTERED
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ACCREDITED
BY THE RVA
THE NETHERLANDS

July 22, 2016

Bombay Stock Exchange Limited

Corporate Services
Floor 23, P. J. Towers,
Dalal Street,
Mumbai - 400001

Dear Sir,

Sub : Credit Ratings

We would like to inform you that India Ratings and Research Pvt. Ltd. (Ind-Ra) has assigned a Long Term Issuer Rating of '**IND A**' with stable outlook for **The West Coast Paper Mills Ltd.**, and also assigned '**IND A**' for long term bank facilities with stable outlook and '**IND A1**' for short term bank facilities.

The earlier rating for long term bank facilities was '**CARE BBB+**' [**Triple B Plus**] and for short term bank facilities was **CARE A3+**' [**A Three plus**] rated by Credit Analysis & Research Ltd., (CARE).

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For THE WEST COAST PAPER MILLS LTD.,

Rajendra Jain
Executive Director