

ARATI K. NAIK

04th July 2016

To,
Listing Department
National Stock Exchange of India
Exchange Plaza, Bandra Curla Complex
Bandra (E), Mumbai 400051

To,
Corporate Relation Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001

To,
Smartlink Network Systems Limited
L-7, Verna Industrial Estate,
Verna Salcete, Goa – 403722

Ref: Script code SMARTLINK

Script Code:- 532419

Sub:- Disclosure under Regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 2011.

Dear Sir,

Please find enclosed herewith the disclosure made under Regulation 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 2011, regarding shares reduced due to equity shares tendered in Buy-Back offer of Smartlink Network Systems Limited.

Thanking You,

Yours Faithfully,



Arati K. Naik

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Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 2011

Name of the Target Company (TC)	SMARTLINK NETWORK SYSTEMS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ARATI KAMALAKSHA NAIK		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE LIMITED 2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
1. Shares carrying voting rights	30,13,528	10.04	10.04
2. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
3. Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
4. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
TOTAL	30,13,528	10.04	10.04
Details of acquisition/sale			
1. Shares carrying voting rights acquired/sold	(803,208)	2.68	2.68
2. VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
3. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
4. Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
TOTAL	(803,208)	2.68	2.68
Details of Share after acquisition/sale			
1. Shares carrying voting rights	22,10,320	9.80	9.80
2. Shares encumbered with the acquirer	NIL	NIL	NIL
3. VRs otherwise than by shares	NIL	NIL	NIL

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4. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
TOTAL	22,10,320	9.80	9.80
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Shares tendered in Buy-Back offer using the “mechanism for acquisition of shares through stock exchange” as notified by SEBI		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Receipt of Intimation 30 th June, 2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	30,004,850 equity shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	22,550,000 equity shares of Rs 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	22,550,000 equity shares of Rs 2/- each		

Note:- Post transaction (i.e. after Buy-Back) the number of shares hold are reduced but percentage of shareholding increased because of decline in the paid up capital after buy-back from 3.00 Cr. to 2.26 Cr

Signature of acquire / seller / Authorised Signatory
Arati K. Naik



Place: Bangalore
Date: 04th July, 2016