

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref: ITSL/OPR/2016-17

Date: July 28, 2016

| | |
|---|--|
| Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 | National Stock Exchange of India Ltd. Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 |
| Jaiprakash Power Ventures Limited Sector 128, Noida , Uttar Pradesh | |

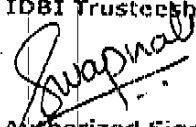
Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) /29 (2) (which ever is applicable) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge & Non disposal undertaking (NDU)/ encumbrance of shares of Jaiprakash Power Ventures Limited.

Pursuant to the disclosure required to be made under Regulation 29(1) /29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the pledge of shares of Jaiprakash Power Ventures Limited in favour of IDBI Trusteeship Services Limited (ITSL) in the capacity of Security Trustee for the benefit of lenders.

For and on behalf of

IDBI Trusteeship Services Ltd


 A handwritten signature in black ink, appearing to read 'Swapna', written over the printed name.

Authorized Signatory

Part A**Annexure****Format for disclosures under Regulation 29(1)/29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.****Part- A – Details of Acquisition**

| | | | |
|---|---|---|--|
| 1. Name of the Target Company (TC) | Jaiprakash Power Ventures Limited. | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Pledge of Equity shares of Jaiprakash Power Ventures Limited with IOBI Trusteeship Services Limited as security for and on behalf of lenders. | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange Limited , National Stock Exchange of India Limited | | |
| 5. Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition under consideration (under pledge), holding of acquirer along with PACs of:</u> | 20,87,68,268- Pledge | 7.10% | 6.97% |
| <ul style="list-style-type: none"> a) Shares carrying voting rights b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| e) Total (a+b+c+d) | 20,87,68,268 | 7.10% | 6.97% |
| <u>Details of acquisition (Under Pledge):</u> | 9,71,37,734 | 3.30% | 3.24% |
| <ul style="list-style-type: none"> a) Shares carrying voting rights acquired/sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other | | | |



| | | | |
|---|--|--------|--------|
| instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) | | | |
| e) Total (a+b+c+d) | 9,71,37,734 | 3.30% | 3.24% |
| <u>After the acquisition (Under pledge & NDU), holding of acquirer along with PACs of :</u> | 30,59,06,002- Pledge | 10.41% | 10.22% |
| a) Shares carrying voting rights | | | |
| b) VRs otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | | | |
| d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) | | | |
| e) Total (a+b+c+d) | 30,59,06,002- Pledge | 10.41% | 10.22% |
| 6. Mode of acquisition (c.g.open market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | By way of Pledge as security for the benefit of Lenders | | |
| 7.Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | Pledge of shares provided as security | | |
| 8. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 26-07-2016 | | |
| 9.Equity share capital /total voting capital of the TC before the said acquisition/ sale | 793,80,03,084@10 | | |
| 10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale | 293,80,03,084@10 | | |
| 11. Total diluted share/voting capital of the TC after the said acquisition/sale. | 799,25,34,743@10 (assuming full conversion of FCCBs as per offering circular) | | |



Signature of the acquirer:
IDBI Trusteeship Services Ltd

Swapani
Authorized Signatory



Place: Mumbai

Date: July 28, 2016

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.