

SEBI AUTHORISED MERCHANT BANKER
CODE NO: MB/INM000008365

KISL/IB/OMGL/2016-17/76

June 29, 2016

Securities and Exchange Board of India
Plot No. C4-A, G Block
Bandra Kurla Complex, Bandra East
Mumbai - 400 051

Dear Sir/Madam,

Reg: Offer for Buyback of up to 56,00,000 Equity Shares of Rs.10/- each for cash at a maximum price not exceeding Rs.150/- per share and for an aggregate amount not exceeding Rs.700.00 Million from Open Market through the Stock Exchange Mechanism, by OnMobile Global Limited, which opened on February 22, 2016 and closed on June 27, 2016.


Ref: Closure of Buyback Offer of M/s OnMobile Global Limited.

Please find enclosed herewith newspaper clipping of the Post Buyback Public Announcement published on June 29, 2016 in The Financial Express (English Daily) together with a CD containing the soft copy of the Post Buyback Public Announcement in PDF format, pertaining to the Buyback Offer of M/s OnMobile Global Limited which closed on June 27, 2016.

Please acknowledge receipt of the same.


Thanking you,

Yours faithfully,
For **Karvy Investor Services Limited**



P Balraj
Sr Manager
Phone No. 040 - 4467 7589
Email: balraj@karvy.com

Encl: Public Announcement hard copy + soft copy (in PDF version) in a CD

CC to: BSE Limited and National Stock Exchange of India. 

Karvy Investor Services Limited

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CIN No. U67120TG1997PLC026253 | SEBI Registration No. MB/INM000008365



**POST BUY-BACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE SHAREHOLDERS /
BENEFICIAL OWNERS OF THE EQUITY SHARES OF**

OnMobile Global Limited

CIN: L64202KA2000PLC027860

Regd. Office: E City, Tower-1, No. 94/1C & 94/2, Veerasandra, Attibele Hobli, Anekal Taluk, Electronic City
Phase-1, Bangalore- 560 100. Phone: + 91 80 40096000 Fax: + 91 80 40096009
E-mail: investors@onmobile.com, Website: www.onmobile.com

POST BUY-BACK PUBLIC ANNOUNCEMENT

The Post Buyback Public Announcement is issued in compliance with Regulation 19(7) of the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1998 and subsequent amendments thereto.

1. THE BUYBACK

- 1.1 OnMobile Global Limited ("the Company") had announced the buyback of fully paid up equity shares of Rs. 10 each of the Company ("Shares"), not exceeding 5,600,000 Shares ("the Buyback") from existing owners / beneficial owners of Shares from the open market through stock exchange using electronic trading facilities of BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE") in accordance with Sections 68, 69, 70 of the Companies Act, 2013, SEBI (Buyback of Securities) Regulations 1998 and other applicable provisions, as amended, at a price not exceeding Rs.150 per share payable in cash for an aggregate amount not exceeding Rs. 700 Millions (excluding brokerage and other charges, if any). A Public Announcement to shareholders / beneficial owners was published on February 12, 2016, in all editions of Financial Express – English Daily and Jansatta – Hindi Daily, Bangalore edition of Hosadigantha – Kannada Daily.
- 1.2 The Buyback Offer had opened on February 22, 2016 and closed on June 27, 2016.

2. DETAILS OF THE BUYBACK

- 2.1 The total number of Shares bought back under the Buyback was 5,600,000 Shares being 100% of the maximum offer shares pursuant to the Buyback Offer.
- 2.2 The total amount invested in the Buyback is Rs. 638.86 Million (Rupees Six Hundred Thirty Eight Million and Eight Hundred Sixty Thousand only) excluding brokerage and other charges.
- 2.3 The price at which the Shares were bought back was dependent on the price quoted on BSE and NSE. The highest price at which Shares were bought back was Rs.127.00 per share on BSE (15/03/2016) and Rs.127.25 per share on NSE (15/03/2016) while the lowest price was Rs.94.20 per share on BSE (24/06/2016) and Rs.93.95 per share on NSE (24/06/2016) (all prices excluding brokerage and other charges). Over all the Shares were bought back at an average price of Rs.114.08 per share (price excluding brokerage and other charges).
- 2.4 All 5,600,000 Shares bought back in the Buyback were in the demat segment while NIL Equity Shares were received in the physical segment.
- 2.5 As the offer for the Buyback of Shares was from the open market through stock exchanges, the identity of shareholders from whom Shares exceeding 1% of total Shares bought in buyback is not known.
- 2.6 As on the date of this Public Announcement 3,949,441 Shares are extinguished of the total 5,600,000 Shares bought back and the Company is in the process of extinguishing balance 1,650,559 Shares.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company, pre and post Buyback, is as under:

Particulars	Before the Buyback	After the Buy back
Authorised Capital	Authorised Capital: 149,500,000 Equity Shares of Rs.10/- each Preference Shares: 500,000 Preference Shares of Rs.10/- each	Authorised Capital: 149,500,000 Equity Shares of Rs.10/- each Preference Shares: 500,000 Preference Shares of Rs.10/- each
Issued, subscribed and paid - up capital	109,643,996 Equity Shares of Rs.10/- each fully paid-up	104,043,996 Equity Shares of Rs.10 each fully paid up

3.2 The shareholding pattern of the Company, pre and post Buyback, is as under:

Particulars	No. of shares held	% of existing equity capital	No. of shares post Buyback *	% holding post Buyback
Promoters and/or persons who are in control and/or acting in concert (Promoter Group)	50,923,703	46.44	50,923,703	48.94
Foreign Investors (including Non Resident Indians / FII's)	12,223,225	11.15		
Financial Institutions / Banks & Mutual Funds promoted by Banks / Institutions / Central Government & State Government	984,992	0.90	53,120,293	51.06
Others (Public, Bodies Corporate, Employees, etc.,)	45,512,076	41.51		
TOTAL	109,643,996	100.00	104,043,996	100.00

* subject to extinguishment of 1,650,559 Shares bought back.

4. MANAGER TO THE BUYBACK

	<p>KARVY INVESTOR SERVICES LIMITED "Karvy House", 46, Avenue 4, Street No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India Tel.: 91 40 2342 8774/ 2331 2454 Fax : 91 40 2337 4714/ 2331 1968 Email: cmg@karvy.com Website: www.karvyinvestmentbanking.com Investor Grievance Email: igmbd@karvy.com Contact Person: Mr. Krishna Teja</p>
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5. DIRECTOR'S RESPONSIBILITY

As per Regulation 19(1)(a) of the Buy-Back Regulations, the Board of Directors of the Company accepts responsibility for all the information contained in this Public Announcement or any other information advertisement, circular, brochure, publicity material which may be issued and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of Board of Directors of
OnMobile Global Limited

Sd/-
Rajiv Pancholy
Managing Director

Sd/-
Rajiv Khaitan
Director

Sd/-
P.V.Varaprasad
Company Secretary

Date: June 28, 2016
Place: Bangalore