



R.S. SOFTWARE (INDIA) LTD.

CIN: L72200WB1987PLC043375

www.rssoftware.com

An ISO 9001:2008, ISO 27001:2005 and SEI-PCMM Level 3 Company

July 20, 2016

The General Manager

Department of Corporate Services,
Bombay Stock Exchange Ltd.,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of the Board Meeting held on July 20, 2016.

The Board of Directors of the Company at the meeting held today, i.e. on July 20, 2016 has approved the followings:

Audited Standalone and Consolidated Financial Results for the Quarter ending June 30, 2016 (enclosed along with the Auditor's Reports).

This is for your information and records only.

Thanking you,

Yours faithfully,
For R S Software (India) Ltd.

Vijendra Surana
CFO & Company Secretary

Encl.: As above

Global Leader in Providing Technology Solutions to the Electronic Payments Industry

- Registered Office:** ▶ R.S. Software (India) Ltd. A-2, FMC Fortuna, 234/3A, A.J.C. Bose Road, Kolkata 700020, India
Tel: 91 33 2287 5746, 91 33 2281 0106 Fax: 91 33 2287 6256
- Computer Centers:** ▶ *RS Tower*, Block DN - 9, Sector - V, Salt Lake Electronics Complex, Kolkata 700091, India Tel: 91 33 6601 8899 Fax: 91 33 2367 4469
▶ Plot J1 - 11, Block EP, Sector - V, Salt Lake Electronics Complex, Kolkata 700091
▶ Premises No. 20/2, Old No. 5, Boo Begaum Sahib Street, Facing Kalimapuram, Annasalai, Chennai - 600002
▶ Plot No 460, H No 9/105/2/1, Laxmi Nagar Colony, Boduppall Ghatkesar Mandal, Hyderabad, Rangareddy, Telangana - 500092
- US Offices:** ▶ 1900 McCarthy Boulevard, Suite #103, Milpitas CA 95035 Tel: 408 382 1200 Fax: 408 382 0083
▶ 555 North Point Center East, 4th floor, Alpharetta GA 30022 Tel: 678 366 5179 Fax: 678 366 5001
- UK Office:** ▶ Suite 218, Orion House, 104 - 106 Cranbrook Road, Ilford, Essex IG1 4LZ Ph: 02086363996
- Subsidiaries:** ▶ Responsive Solutions Inc., California, US
▶ R.S. Software (Asia) Pte. Limited, Singapore, Asia



A COMPANY FOCUSED ON ELECTRONIC PAYMENTS

RS SOFTWARE (INDIA) LIMITED

(CIN: L72200WB1987PLC043375)

An ISO 9001:2008, ISO 27001:2013 Company

Statement of Standalone Audited Financial Results for the Quarter Ended 30th June ' 2016

INR in Lacs

Particulars	Quarter Ended			Year ended
	June'16	March'16	June'15	March 31st
1 Income from Operations				
a) Export Income	1,215	1,416	6,984	16,143
b) Domestic Income	1,161	817	-	999
Total Income from operation (net) (a+b)	2,376	2,233	6,984	17,142
2 Expenses				
a. Employee Cost	1,752	2,078	4,853	13,365
b. Purchase of Stock in Trade	768	447	-	447
c. Depreciation & amortisation expense	98	93	114	417
d. Other Cost	644	764	938	3,291
d. Total Expenses (a+b+c)	3,262	3,383	5,905	17,520
3 Profit from Operation before Other Income, finance Income and Exceptional item. (1-2)	(886)	(1,150)	1,079	(378)
4 Other Income	354	506	419	1,550
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	(533)	(644)	1,498	1,172
6 Finance Cost	-	0	7	22
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	(533)	(644)	1,491	1,150
8 Exceptional Item	-	-	-	-
9 Profit/ Loss from ordinary Activity before tax (7-8)	(533)	(644)	1,491	1,150
10 Tax Expenses				
- Current	-	(268)	389	371
- Deferred	(161)	(53)	(8)	(16)
11 Net Profit/ Loss from ordinary Activity after tax (9-10)	(371)	(323)	1,110	795
12 Extraordinary items (net of tax expenses ₹. NIL)	-	-	-	-
13 Net Profit/ Loss for the period	(371)	(323)	1,110	795
14 Paid-Up Equity Capital (Face value ₹ 5 each)	1,285	1,285	1,284	1,285
15 Reserves excluding revaluation reserves	19,864	20,239	21,218	20,239
16 Earnings per share (EPS)				
- Basic	(1.45)	(1.26)	4.33	3.10
- Diluted	(1.45)	(1.26)	4.33	3.10

Notes :

- (1) The above Audited Financial Results after review by the Audit Committee were taken on record by the Board of Directors at their meeting held on 20th July '2016

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: July 20th , 2016.

On behalf of the Board of Directors of
RS Software (India) Limited


R R Jain
(Chairman & Managing Director)

Reporting of Segment Wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Particulars	Quarter Ended			Year ended
	June'16	March'16	June'15	March 31st 2016
1. Segment Revenue (net sale / income from each segment should be disclosed				
a. Segment - A (USA)	1,113	1,258	6,780	15,410
b. Segment - B (ROW)	1,263	975	205	1,732
Total	2,376	2,233	6,984	17,142
Other Income				
Segment - B (ROW)	354	506	419	1,549
Total	2,730	2,739	7,403	18,691
Less : Inter - segment revenue				
Net Revenue from Operations	2,730	2,739	7,403	18,691
2. Segment Results Profit/(Loss) before Tax & Interest from each segment				
a. Segment - A (USA)	(979)	(953)	1,513	922
b. Segment - B (ROW)	832	1,200	425	2,406
Total	(147)	247	1,938	3,328
Less : Interest	-	0	7	22
Less : Depreciation	98	93	114	417
Less : Unallocable Selling , General & Administrative Expenses	288	798	327	1,739
Profit before tax	(533)	(644)	1,491	1,150

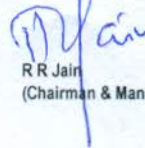
Note :

(1) Assets used in the Company's business are not capable of being specifically identified with any separate segments, consequently is not practicable to provide segmented disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: July 20th , 2016.

On behalf of the Board of Directors of
R S Software (India) Limited



R R Jain
(Chairman & Managing Director)



CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA . MUMBAI . DELHI . CHENNAI . KANPUR

60, BENTINCK STREET, KOLKATA-700 069

Phone : 2237-4060
2237-5408/5409/3534
Fax : 2225-3692
E-mail : hocalcutta@chaturvedico.com

Auditor's Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To
Board of Directors of
R S Software (India) Limited

We have audited the quarterly financial results of **R S Software (India) Ltd** for the quarter ended June 30, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Report (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard : and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended June 30, 2016

For Chaturvedi & Company
Chartered Accountants
F.R.N. 302137E

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(Nilima Joshi)
(Partner)
(52122)



Place: Kolkata
Date : 20th July, 2016

RS Software

A COMPANY FOCUSED ON ELECTRONIC PAYMENTS

RS SOFTWARE (INDIA) LIMITED
(CIN: L72200WB1987PLC043375)

An ISO 9001:2008, ISO 27001:2013 Company

Statement of Consolidated Audited Financial Results for the Quarter Ended 30TH June' 2016

Particulars	Quarter Ended			INR in Lacs
				Year ended
	June'16	March'16	June'15	March 31st 2016
1 Income from Operations				
a) Export Income	1,337	1,683	7,740	18,001
b) Domestic Income	1,161	817	-	999
Total Income from operation (net) (a+b)	2,498	2,500	7,740	19,000
2 Expenses				
a. Employee Cost	1,884	2,223	5,449	14,821
b. Purchase of Stock in Trade	768	447	-	447
c. Depreciation & amortisation expense	98	93	114	417
d. Other Cost	654	795	1,015	3,404
d. Total Expenses (a+b+c)	3,404	3,558	6,578	19,089
3 Profit from Operation before Other Income, finance Income and Exceptional item. (1-2)	(906)	(1,058)	1,162	(89)
4 Other Income	354	507	419	1,550
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	(552)	(551)	1,583	1,461
6 Finance Cost	-	0	7	22
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	(552)	(551)	1,576	1,439
8 Exceptional Item	-	-	-	-
9 Profit/ Loss from ordinary Activity before tax (7-8)	(552)	(551)	1,576	1,439
10 Tax Expenses				
- Current	-	(279)	402	394
- Deferred	(161)	(53)	(8)	(16)
11 Net Profit/ Loss from ordinary Activity after tax (9-10)	(391)	(219)	1,182	1,061
12 Extraordinary items (net of tax expenses ₹. NIL)	-	-	-	-
13 Net Profit/ Loss for the period	(391)	(219)	1,182	1,061
14 Share of Profit / (loss) of associates	(20)	104	72	266
15 Net Profit / (Loss) after taxes and share of profit / (loss) of associates	(371)	(323)	1,110	795
16 Paid-Up Equity Capital (Face value ₹ 5 each)	1,285	1,285	1,284	1,285
17 Reserves excluding revaluation reserves	21,308	21,643	22,403	21,643
18 Earnings per share (EPS)				
- Basic	(1.52)	(0.85)	4.61	4.14
- Diluted	(1.52)	(0.85)	4.61	4.13

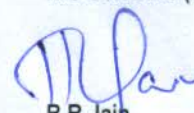
Notes :

- (1) The above Audited Financial Results after review by the Audit Committee were taken on record by the Board of Directors at their meeting held on 20th July '2016

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: July 20th , 2016.

On behalf of the Board of Directors
R S Software (India) Limited


R R Jain
(Chairman & Managing Director)

Reporting of Segment Wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement

Particulars	Quarter Ended			Year ended
	June '16	March '16	June '15	2016
1. Segment Revenue (net sale / income from each segment should be disclosed				
a. Segment - A (USA)	1,216	1,364	6,843	15,714
b. Segment - B (ROW)	1,282	1,135	897	3,286
Total	2,498	2,500	7,740	19,000
Other Income				
Segment - B (ROW)	354	507	419	1,550
Total	2,852	3,006	8,159	20,550
Less : Inter - segment revenue				
Net Revenue from Operations	2,852	3,006	8,159	20,550
2. Segment Results Profit/(Loss) before Tax & Interest from each segment				
a. Segment - A (USA)	(967)	(861)	1,559	1,173
b. Segment - B (ROW)	801	1,200	463	2,444
Total	(166)	339	2,022	3,617
Less : Interest	-	0	7	22
Less : Depreciation	98	93	114	417
Less : Unallocable Selling , General & Administrative Expenses	288	797	326	1,739
Profit before tax	(552)	(551)	1,576	1,439

Note :

(1) Assets used in the Company's business are not capable of being specifically identified with any separate segments, consequently is not practicable to provide segmented disclosures in relation to total assets and liabilities with any reasonable degree of accuracy.

Registered Office :
234/3A, A.J.C. Bose Road,
Kolkata - 700 020

DATED: July 20th , 2016.

On behalf of the Board of Directors of
R S Software (India) Limited



R R Jain
(Chairman & Managing Director)



CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA . MUMBAI . DELHI . CHENNAI . KANPUR

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Auditor's Report on Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
R S Software (India) Limited

We have audited the accompanying quarterly consolidated financial results of **R S Software India Limited** ("the Company") and its subsidiaries Responsive Solution Inc. and R.S. Software (Asia) Pte Limited (the Company and its subsidiaries constitute "the group") for the quarter ended June 30, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Report (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of two Subsidiaries, included in the consolidated quarterly financial results, whose consolidated interim financial statements reflect total assets (net) of Rs. 1,615.16 lacs and total revenue of Rs. 122.95 lacs as at June 30th 2016. These interim financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly statements is based solely on the report of such other auditors.



In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial :

- (i) include the quarterly financial results of the following entities:
 - a) Responsive Solution Inc.
 - b) RS (Asia) PTE Ltd.

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

- (iii) give a true and fair view of the consolidated net loss and other financial information for the quarter ended June 30, 2016.

**For Chaturvedi & Company
Chartered Accountants
F.R.N. 302137E**


**(Nilima Joshi)
(Partner)
(52122)**

Place : Kolkata
Date : 20th July, 2016

