

Indiabulls

Indiabulls Housing Finance Limited

Date: July 1, 2016

Scrip Code: 535789

IBULHSGFIN/EQ

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub. : Upgradation of Subordinate debt rating to “CARE AAA” from “CARE AA+”

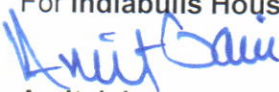
Dear Sirs,

This is to inform you that the rating committee of the rating agency CARE Ratings has upgraded the Subordinate debt programme of Indiabulls Housing Finance Limited (IBHFL) to “CARE AAA” from its earlier assigned rating of “CARE AA+”. This rating is at the top-end of the long term rating scale.

While IBHFL is comfortably placed on capitalization levels, the upgrade of subordinate debt rating will help us raise tier-II capital at fine rates and enable very efficient utilisation of equity capital. Kindly take the above information on record.

Thanking you,

Yours truly,
For Indiabulls Housing Finance Limited


Amit Jain
Company Secretary



Indiabulls Housing Finance Limited

CIN : L65922DL2005PLC136029

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