

RENAISSANCE JEWELLERY LTD.

Ref. No.: RJL/S&L/2016/119

July 28, 2016

Bombay Stock Exchange Limited

Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Sub.: Update on Company Performance for Q1 FY 17.

Dear Sir

We are enclosing herewith the update on Company Performance for the first quarter ended June 30, 2016 for the purpose of updating our investors.

We request you to upload the same under the suitable section of your website.

Thanking you,

Yours faithfully,

For Renaissance Jewellery Ltd.

G. M. Walavalkar

G. M. - Legal & Company Secretary

Encl.: As above



RENAISSANCE JEWELLERY LTD.

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Renaissance Jewellery Limited – Performance of First guarter F.Y. 2016-27

Renaissance Jewellery Limited, a leading manufacturer and exporter of fashion jewellery declared its Consolidated Financial Performance for the three months ended June 30, 2016.

The highlights of the performance of the Company for the quarter ended are given in brief below:

- Sales increase of **8.07%** on y-o-y basis
- Jewellery business sales increase by 9.03%
- PAT up at Rs. 5.76 crores (Rs. 4.84 crores for corresponding period last year)
- EPS up by 19% on y-o-y basis
- The Company for the three months has recorded a consolidated sales of Rs. 272.77 crores vis-à-vis Rs. **252.40** crores for the same period last year. The same corresponds to a **8.07%** increase on a y-o-y basis.
- The jewellery business sales for the quarter has increased from Rs.237.69 crores to Rs.259.14 crores translating to a growth of **9.03**%
- The Company's revenues follow a cyclical pattern. Over the last 4 years, the sales made in the first quarter have less than 20% of the sales of the entire year.
- The consolidated EPS for the quarter stands at Rs. **3.02** as compared to Rs.2.54 for the corresponding period last year.
- The Profit after Tax (PAT) for the quarter has increased by **19%** on a y-o-y basis. It has increased from Rs.4.84 crores last year to **5.76** crores for the same period this year.

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