



AXIS/CO/CS/367/2016-17

15<sup>th</sup> July, 2016

**The Assistant Vice President (Listing & Compliance)**

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

**The Deputy General Manager (Listing)**

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mookashi

Dear Sir(s),

**SUB: AXIS BANK LIMITED LEAVES THE MCLR's UNCHANGED**

**REF: REGULATION 30 READ WITH PARA B OF SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

This is to inform you that the Bank has reviewed the MCLR's to be effective from 18<sup>th</sup> July 2016 and have kept the rates unchanged.

The press release in this regard is enclosed herewith.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking You,

Yours sincerely,  
For Axis Bank Limited

Girish V. Koliyote  
Company Secretary

Encl.: as above



### Axis Bank cuts the MCLRs

**Mumbai, July 15, 2016:** Axis Bank, India's third largest Private Sector bank reviews and publishes the MCLR. The 1M and 3M MCLRs are reduced by 10 basis points, while the O/N, 6M, 1Yr, 2Yr and 3Yr MCLRs are reduced by 5 basis points.

#### **MCLRs with effect from 18 July 2016:**

| Tenor       | MCLR % |
|-------------|--------|
| Overnight   | 8.90%  |
| One month   | 8.95%  |
| Three month | 9.15%  |
| Six month   | 9.25%  |
| One year    | 9.30%  |
| Two years   | 9.40%  |
| Three years | 9.45%  |

The new loans will be priced at the published internal benchmark MCLRs as mentioned above wef 18 July 2016.