

UNIT NO. 405/406, KEWAL IND. ESTATE, S. B. MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA • CIN: L51900MH1992PLC067013

Tel.: +91 22 6660 7965 / 67, 3040 2214/15 • Fax: +91 22 6660 7970 • email: bol@banggroup.com • Web.: www.banggroup.com

July 1, 2016

To
The Manager,
Department of Surveillance,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

Dear Sir,

Ref: BSE Scrip Code: 532946 and NSE Symbol: BANG

Sub.: Revised submission of reason for significant increase in the price of our security across exchanges.

With reference to your letter no. L/SURV/ONL/PV/ZS/2016-17/48 dated July 1, 2016 we have submitted reply letter and due to urgency form your side there is some inadvertent error. Hence, we request you to consider the Revised reply letter relating to reason for significant increase in the price of our security across exchanges.

We request you to take the revised reply letter on your record.

For Bang Overseas Limited

**Brijgopal Bang** 

**Chairman & Managing Director** 

DIN: 00112203

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Dear Sir,

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Sub.: submission of reason for significant increase in the price of our security across exchanges.

With reference to your letter no. L/SURV/ONL/PV/ZS/2016-17/48 dated July 1, 2016 this is to inform you that the company has intimated to the exchange all the price sensitive information's to the exchange on time to time and there is no such price sensitive information or announcement pending which required to be intimated to exchanges as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you further that significant increase in price of securities of the company could be due to market driven force and recent changes in the government policies relating to textile and garment industry in particular.

Without prejudice to any increase in the price of the company and the Management of the company would like to inform the performance of the company of last 3 years to exchange as well as stakeholders:

(Amt in Lacs)

| Particulars        | 2015-16  | 2014-15  | 2013-14  |
|--------------------|----------|----------|----------|
| Turnover           | 14352.51 | 12772.06 | 16265.33 |
| Profit before tax  | 105.98   | -562.60  | -1628.78 |
| Profit after tax   | 116.78   | -531.93  | -1620.31 |
| Share Capital      | 1356.00  | 1356.00  | 1356.00  |
| Reserves & Surplus | 4646.99  | 4530.21  | 5062.14  |
| EPS                | 0.86     | -3.92    | -11.95   |

We request you to take the same on your record.

For Bang Overseas Limited

Brijgopal Bang

Chairman & Managing Director

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This is to inform you further that significant increase in price of securities of the company is due to market driven force and change in the government policies in relation to textile industries reason.

Without prejudice to any increase in the price of the company and the Management of the company would like to inform the performance of the company of last 3 years to exchange as well as stakeholders:

(Amt in Lacs)

| Particulars       | 2015-16  | 2014-15 | 2013-14  |
|-------------------|----------|---------|----------|
| Turnover          | 14352.51 | 1277.20 | 1626.53  |
| Profit before tax | 105.98   | -562.60 | -1628.78 |
| Profit after tax  | 116.78   | -531.93 | -1620.31 |
| Book value        | 60.03.00 | 5886.21 | 6418.14  |
| EPS               | 0.86     | -3.92   | -11.95   |

We request you to take the same on your record.

For Bang Overseas Limited

Brijgopal Bang

**Chairman & Managing Director** 

DIN: 00112203