

Patel Corporation LLP

(A Limited Liability Partnership)

LLP no. AAA-2651

19B, Anand Vihar CHS Ltd., DandaPada, 19th Road, Khar (West), Mumbai – 400052.

July 11, 2016

To,

✓ **Bombay Stock Exchange Ltd.,**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Patel Engineering Ltd.

Patel Estate Road,
Jogeshwari (West),
Mumbai 400102.

Dear Sir's

Sub: Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

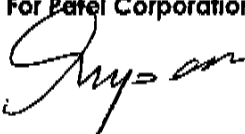
This is with reference to the subject matter, enclosed herewith please find the Disclosure in compliance with Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 as per the new format issued by the SEBI vide circular no. CIR/CFD/POLICYCELL/3/2015 dated August 5, 2015.

Kindly acknowledge receipt of the same.

Thanking you.

Yours truly,

For Patel Corporation LLP



Designated Partner
Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Patel Engineering Ltd.
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd. and BSE Ltd
Date of reporting	July 11, 2016
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked	Patel Corporation LLP
Details of the release of encumbrance:	Release of encumbrance of 1,41,16,788 Equity shares of Patel Engineering Ltd. by STCI Finance Ltd

Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	Number	% of total share capital
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge / lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of Share capital	Name of the entity in whose favor shares encumbered ***			
Patel Corporation LLP	1,86,65,257	24.30	1,42,06,788	18.50	Release of pledge	July 11, 2016	-	-	1,41,16,788	18.38	STCI Finance Ltd	90,000	0.12	
Prahm India LLP	1,67,44,424	21.80	-	-	-	-	-	-	-	-	-	-	-	
Rupen PravinPatel	13,52,600	1.76	-	-	-	-	-	-	-	-	-	-	-	
Alina Rupen	12,90,000	1.67	-	-	-	-	-	-	-	-	-	-	-	

