4410, Mangal Bhavan, Opp. Swami Vivekanand High School, Panchavati, Nashik 422003 CIN - U45201MH2001PTC131860

Date :- 21.07.2016

To

Indiabulls Wholesale Services Limited Registered Office M-62 & 63, First Floor, Connaught Place New Delhi, Delhi 110001

Dear Sir,

Please find enclosed herewith Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt of the same.

Thanking You.

Yours Faithfully

For ABL Infrastructure Pvt Ltd

Authorised Signatory

Encl. :-

As above

1)

Copy To :-

BSE Limited,

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001

2) National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai 400051

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Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Indiabulls Wholesale Services Limited				
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - ABL Infrastructure Pvt Ltd Persons Acting in Concert (PAC) Anil Bansilal Lodha Manjusha Anil Lodha				
Whether the acquirer belongs to Promoter/Promoter group	No				
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. (BSE) and National Stock Exchange of India Ltd (NSE)				
Details of the acquisition as follows	Number % wrt total share / diluted share voting capital wherever applicable % wrt total diluted share / voting capital of TC				
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	Please refer Annnexure 1				
Details of acquisition					
a) Shares carrying voting rightsb) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)					
c) Voting rights (VR) otherwise than by equity shares	Please refer Annnexure 1				
 d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) 					
e) Total (a+b+c+d)					

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After the acquisition, holding of coming	
After the acquisition, holding of acquirer along with PACs of:	
a) Shares carrying voting rightsb) VRs otherwise than by equity shares	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Please refer Annnexure 1
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	
e) Total (a+b+c+d)	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	21.07.2016
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 10.14 Crores
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 10.14 Crores
Total diluted share/voting capital of the TC after the said acquisition	Rs. 10.14 Crores

For ABL Infrastructure Pvt Ltd

Authorised Signatory

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Annexure 1

Details of the Acquisition of shares by the Acquirer and PAC on 21.07.2016

Name	Shares held prior to Acquisition		Shares Acquired		Shares Held Post Acquisition	
	No. of Shares	% of Shares	No. of Shares	% of Shares	No. of Shares	% of Shares
Anil Bansilal Lodha	2194570	4.33		0.00	2194570	4.33
Manjusha Anil Lodha	101341	0.20		0.00	101341	0.20
ABL Infrastructure Pvt Ltd	753701	1.49	24000	0.05	777701	1.53
Total	3049612	6.01	24000	0.05	3073612	6.06

For ABL Infrastructure Pvt Ltd

Authorised Signatory

Place: Nashik

Date: 21.07.2016