

METALYST FORGINGS LIMITED

(Formerly known as Ahmednagar Forgings Limited)

Registered Office :

Gat No. 614, Village Kuruli Khed, Pune, Maharashtra - 410501

Tel. : +91-2135-252148 Fax : +91-2135-252105

E-mail: info@metalyt.co.in Web: www.metalyt.co.in

Ref. : MFL/BSE/2016

CIN No.: L28910MH1977PLC019569

DATE:- 16TH JULY,2016

Bombay Stock Exchange Limited,
Phirozee Jeejee Bhoy Towers,
Dalal Street,
Mumbai-400001

BSE SECURITY CODE : 513335

Sub. : News Clarification appearing in the "Economic Times" dated 15th July, 2016

Dear Sir,

This has reference to your letter dated July 15, 2016 related to article published in the "Economic Times" on July 15, 2015. In this regard, we would like to state that the lenders of the Company in Joint Lending Forum (JLF) have proposed the Strategic Debt Restructuring (SDR). However the proposed SDR is under consideration of in principal approval of lenders and is not yet approved.

Any further developments in this regard shall be intimated to the exchange as per the requirements of the listing agreement.

You are requested to kindly take the same on record and oblige.

We trust the aforesaid answers your query(s).

Thanking you,
Yours faithfully,

For METALYST FORGINGS LIMITED


SWATI AHUJA
(COMPANY SECRETARY)