

11th July, 2016

The Manager, Listing Departments,
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
NSE Symbol: PANACEABIO

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
✓ BSE Scrip Code: 531349

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Target Company- Panacea Biotec Limited

I, Sunanda Jain, w/o Mr. Ravinder Jain one of the promoters of Panacea Biotec Limited ("the Company"), have acquired 3,00,000 (Three Lacs only) Equity Shares of the Company by way of gift from Mr. Nipun Jain who is another member of the Promoter Group of the Company.

The above said acquisition of shares falls under the purview of Regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 relating to inter-se-transfer of shares. Hence, in terms of Regulation 29(2) of the said Regulation, a report is enclosed herewith.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you,

Sunanda Jain.

Sunanda Jain
18/56, East Park Area,
Karol Bagh, New Delhi-110005

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Panacea Biotec Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sunanda Jain		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) Bombay Stock Exchange Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	6,35,000	1.04	1.04
b) Voting rights (VR) otherwise than by equity shares	Equity Shares		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	6,35,000	1.04	1.04
Details of acquisition/sale			
a) Shares carrying voting rights acquired	3,00,000	0.49	0.49
b) VRs acquired otherwise than by equity shares	Equity Shares		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			

Sunanda Jain.

acquired/sold			
d) Total (a+b+c)	3,00,000	0.49	0.49
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	9,35,000	1.53	1.53
b) VRs otherwise than by equity shares	Equity Shares		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	9,35,000	1.53	1.53
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-Se-Transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08.07.2016		
Equity share capital / total voting capital of the TC before the said acquisition/sale	6,12,50,746		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	6,12,50,746		
Total diluted share/voting capital of the TC after the said acquisition/sale	NIL		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer:

Sunanda Jain

(Sunanda Jain)

Place: New Delhi

Date: 11.07.2016