

BSE FILING

REF. NO : DNIL/L&S/115
DATE : JULY 28, 2016
TO : BOMBAY STOCK EXCHANGE LIMITED
FAX NO. : 022-22721919

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Scrip Code: 590031

We enclose herewith the Un-audited Financial Results for the quarter ended June 30, 2016 and 'Limited Review' by the Auditors taken on record by the Board of Directors in their Meeting held on 28th July 2016 at Kundaim, Goa.

Thanking you.

Yours faithfully,
For DE NORA INDIA LIMITED


Jyoti Bandodkar
Company Secretary

Encl.: As above

electrochemistry at your serviceSM

Statement of Unaudited Financial Results for the Quarter ended 30 June 2016
(All figures in Rupees lakhs)

Sr.No.	Particulars	Current	Preceding	Corresponding	Previous
		3 months ended 30 Jun 2016	3 months ended 31 Mar 2016	3 months ended in the previous year 30 Jun 2015	accounting period ended 31 Mar 2016
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a) Net Sales/Income from Operations (Net of excise duty)	528.84	1,389.66	598.52	5,076.60
	b) Other operating income	0.28	0.84	0.04	7.20
	Total income from operations	529.12	1,390.50	598.56	5,083.80
2	Expenses				
	a) Cost of materials consumed	125.19	451.09	278.68	1,705.56
	b) Purchase of stock-in-trade	19.05	3.49	7.81	46.48
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20.72)	(21.55)	(142.68)	(90.12)
	d) Employee benefits expense	145.42	147.77	131.25	696.68
	e) Depreciation and amortisation expenses	24.41	25.82	24.51	115.96
	f) Other expenses	191.10	418.44	145.63	1,186.99
	Total Expenses	484.45	1,025.06	445.20	3,661.55
3	Profit from operations before other income, finance costs and exceptional items (1-2)	44.67	365.44	153.36	1,422.25
4	Other income	110.29	72.80	184.81	376.60
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	154.96	438.24	338.17	1,798.85
6	Finance costs	-	-	0.09	0.14
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	154.96	438.24	338.08	1,798.71
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	154.96	438.24	338.08	1,798.71
10	Tax expense	83.56	165.62	95.53	601.10
11	Net profit from ordinary activities after tax (9-10)	71.40	272.62	242.55	1,197.61
12	Extraordinary items	-	-	-	-
13	Net profit for the period (11-12)	71.40	272.62	242.55	1,197.61
14	Paid-up equity share capital (Rs.10/- per share face value)	530.86	530.86	530.86	530.86
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting period	-	-	-	4,334.91
16	Earnings per share (EPS) (Rs. 10/- per share Face value) (Not annualised)				
	a) Basic and Diluted EPS before extraordinary items	1.34	5.14	4.57	22.56
	a) Basic and Diluted EPS after extraordinary items	1.34	5.14	4.57	22.56

Notes

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28 July 2016.
- The above unaudited financial results for the quarter ended 30 June 2016 have been subjected to 'Limited Review' by the statutory auditors of the Company. The Limited review report does not contain any modification.
The figures for the preceding quarter ended 31 March 2016 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial period from 1 January 2015 to 31 March 2016 and the published year to date figures upto the fourth quarter ended 31 December 2015 of the previous financial period, as prepared by the management and had only been reviewed and not subjected to audit.
- The company operates in a single business segment namely "Electrolytic products".
- The figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's presentation.

Date : 28 July 2016
Place : Kundaim, Goa

For DE NORA INDIA LIMITED

M. A. Sundaram
Chairman
DIN: 00144607
electrochemistry at your serviceSM
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Review Report

To the Board of Directors De Nora India Limited

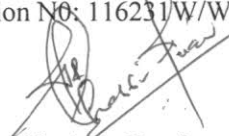
We have reviewed the accompanying statement of unaudited financial results ('the Statement') of De Nora India Limited ('the Company') for the quarter ended 30 June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 28 July 2016. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that figures for the preceding quarter ended 31 March 2016 as reported in these financial results are the balancing figures between the audited figures in respect of the full previous financial period from 1 January 2015 to 31 March 2016 and the published year to date figures upto the fourth quarter ended 31 December 2015 of the previous financial period, as prepared by the management and had only been reviewed and not subjected to audit.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards as per Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**
Chartered Accountants

Firm's Registration No: 116231/W/W-100024


Shabbir Readymadewala
Partner

Membership No: 100060

Mumbai
28 July 2016